

# UNOFFICIAL COPY

RECORDATION REQUESTED BY:  
NORTH COMMUNITY BANK  
3639 NORTH BROADWAY  
CHICAGO, IL 60613



WHEN RECORDED MAIL TO:  
NORTH COMMUNITY BANK  
3639 NORTH BROADWAY  
CHICAGO, IL 60613

Doc#: 0821131035 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/29/2008 11:37 AM Pg: 1 of 4

SEND TAX NOTICES TO:  
NORTH COMMUNITY BANK  
3639 NORTH BROADWAY  
CHICAGO, IL 60613

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:  
NORTH COMMUNITY BANK  
3639 NORTH BROADWAY  
CHICAGO, IL 60613

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 23, 2008, is made and executed between Faith Tabernacle of Chicago Incorporated, a religious not-for-profit corporation of Illinois, whose address is 3750 N Halsted St, Chicago, IL 60613 (referred to below as "Grantor") and NORTH COMMUNITY BANK, whose address is 3639 NORTH BROADWAY, CHICAGO, IL 60613 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated August 31, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated August 31, 2007, recorded on September 19, 2007, as document no. 0725649029, modified by Modification of Mortgage dated February 29, 2008, recorded on March 21, 2008, as document no. 0808134036, with the Cook County Recorder of Deeds of Illinois.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT A EXCEPT THAT PART DESCRIBED AS FOLLOWS: BEGINNING ON THE NORTH LINE OF LOT 'A', 129.33 FEET WEST OF THE NORTHEAST CORNER; THENCE SOUTH 46.12 FEET; THENCE EAST 43.79 FEET; THENCE SOUTH 26.05 FEET; THENCE WEST 8.05 FEET; THENCE SOUTH 22.5 FEET; THENCE WEST 3.0 FEET; THENCE SOUTH 24.5 FEET TO A POINT ON A LINE WHICH RUNS FROM A POINT ON THE EAST LINE OF LOT 'A', 119 FEET SOUTH OF THE NORTHEAST CORNER TO A POINT 97.20 FEET WEST OF THE EAST LINE AND 119.10 FEET SOUTH OF THE NORTH LINE OF LOT 'A'; THENCE EAST 97.2 FEET TO THE EAST LINE OF LOT 'A'; THENCE NORTH ALONG THE EAST LINE OF LOT 'A', 119.00 FEET TO THE NORTH EAST CORNER; THENCE WEST 129.33 FEET TO THE POINT OF BEGINNING IN BISMARK GARDENS, BEING A CONSOLIDATION OF SUNDRY LOTS AND LAND IN BRADLEY, COOKSON AND BRADLEY'S SUBDIVISION OF BLOCK 9 IN LAFLIN, SMITH AND DYER'S SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3750 N. Halsted, Chicago, IL. The Real Property tax identification number is 14-20-222-016 and 14-20-222-017.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 11045902

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1. On August 31, 2007, Grantor executed and delivered to lender a Promissory Note of even date secured by the mortgage in the amount of \$400,000.00, and increased to \$601,865.66, by Change in Terms Agreement dated February 29, 2008, (hereinafter referred to as "Note").
2. Effective June 23, 2008, the Note will be increased an additional \$202,045.18, increasing the current balance of the Note secured by the mortgage to \$800,000.00.
3. Effective July 5, 2008, the repayment schedule on the Note will be a fixed principal and interest payment of \$2,703.81, and will be payable monthly thereafter until maturity.
4. All other terms and provisions of the mortgage will remain in full force and effect.

**CONTINUING VALIDITY** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 23, 2008.**

GRANTOR:

FAITH TABERNACLE OF CHICAGO INCORPORATED

By: Kimberly Hill, President of Faith Tabernacle of Chicago  
IncorporatedBy: Michael Verner, Secretary of Faith Tabernacle of Chicago  
Incorporated

LENDER:

NORTH COMMUNITY BANK

X 

Authorized Signer

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## MODIFICATION OF MORTGAGE (Continued)

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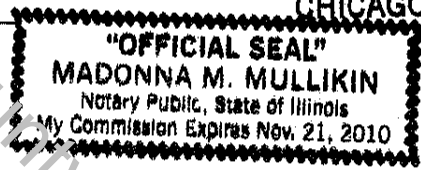
### CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 )  
 ) SS  
 COUNTY OF COOK )

On this 23<sup>RD</sup> day of JUNE, 2008 before me, the undersigned Notary Public, personally appeared **Kimberly Hill, President of Faith Tabernacle of Chicago Incorporated and Michael Verner, Secretary of Faith Tabernacle of Chicago Incorporated**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the modification on behalf of the corporation.

By Madonna M. Mullikin Residing at NORTH COMMUNITY BANK  
3639 N. BROADWAY  
CHICAGO, IL 60613

Notary Public in and for the State of ILLINOIS  
 My commission expires 11/21/2010



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE  
(Continued)

Loan No: 11045902

## LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

On this 23<sup>RD</sup> day of JUNE, 2008 before me, the undersigned Notary Public, personally appeared DIEGO A. MARGAWA and known to me to be the SR. VICE PRESIDENT, authorized agent for **NORTH COMMUNITY BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **NORTH COMMUNITY BANK**, duly authorized by **NORTH COMMUNITY BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **NORTH COMMUNITY BANK**.

By Madonna M. Mullikin Residing at NORTH COMMUNITY BANK  
3639 N. BROADWAY  
CHICAGO, IL 60613

Notary Public in and for the State of ILLINOIS

My commission expires 11/21/2010



COOK COUNTY Clerk's Office