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Illinois Anti-Predatory
Lending Database
Program

Certificate of Exemption



Doc#: 0821308037 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/31/2008 09:42 AM Pg: 1 of 5

CTIC-PE

The property identified as: PIN: 02-22-114-038-0000

Address:

Street: 785 W ROANOKE CT

Street line 2:

City: PALATINE

State: IL

ZIP Code: 60067

Lender: HARRIS NA

Borrower: DERRIL H. KIPP

Loan / Mortgage Amount: \$274,700.00

This property is located within Cook County and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: 6CF6F504-6AD4-45E2-9BBB-37325BFDFC70

Execution date: 07/12/2008

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RECORDATION REQUESTED BY:

HARRIS N.A.
111 W. MONROE STREET
P.O. BOX 755
CHICAGO, IL 60690

6100163093

WHEN RECORDED MAIL TO:

Harris Consumer Lending
Center
3800 Golf Road Suite 300
P.O. Box 5041
Rolling Meadows, IL 60008

CT H 25178407

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

PRINCE HALL
Harris Consumer Lending Center
3800 Golf Road Suite 300 P.O. Box 5041
Rolling Meadows, IL 60008

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 12, 2008, is made and executed between DERRIL H KIPP and MARYANNE KIPP, HUSBAND AND WIFE (referred to below as "Grantor") and HARRIS N.A., whose address is 111 W. MONROE STREET, P.O. BOX 755, CHICAGO, IL 60690 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 8, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED April 26, 2004 AS DOCUMENT NO.0411729083 IN Cook COUNTY, ILLINOIS RECORDS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

SEE LEGAL ATTACHED

The Real Property or its address is commonly known as 785 W ROANOKE CT, Palatine, IL 60067. The Real Property tax identification number is 02-22-114-038-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE EQUITY LINE CREDIT AGREEMENT AND DISCLOSURE, AS DESCRIBED IN THE MORTGAGE STATED ABOVE, WITH A CREDIT LIMIT OF \$ 197,000.00, AND A CURRENT BALANCE OF \$67,461.36 IS HEREBY MODIFIED AND INCREASED TO A CREDIT LIMIT OF \$274,700.00 .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly

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MODIFICATION OF MORTGAGE

Loan No: 6100163093


(Continued)


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released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

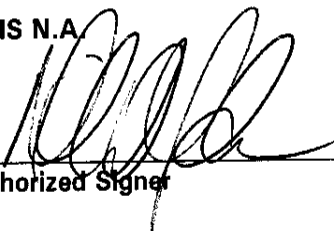
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 12, 2008.

GRANTOR:

X 
DERRIL H KIPP

X 
MARYANNE KIPP

LENDER:

HARRIS N.A.
X 
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

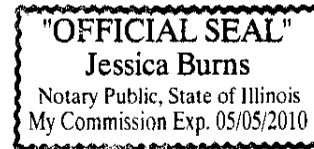
Loan No: 6100163093

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)



On this day before me, the undersigned Notary Public, personally appeared **DERRIL H KIPP** and **MARYANNE KIPP**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of July, 2008.

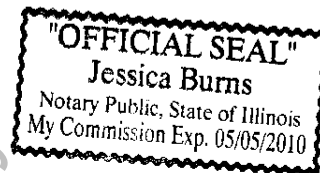
By Jessica Burns Residing at Palatine

Notary Public in and for the State of Illinois

My commission expires 5/5/2010

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)



On this 12th day of July, 08 before me, the undersigned Notary Public, personally appeared Michael Grocke and known to me to be the _____, authorized agent for **HARRIS N.A.** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **HARRIS N.A.**, duly authorized by **HARRIS N.A.** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **HARRIS N.A.**.

By Jessica Burns Residing at Palatine

Notary Public in and for the State of Illinois

My commission expires 5/5/2010

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CHICAGO TITLE INSURANCE COMPANY

Short Form Master Policy

YOUR REFERENCE: 13395987-7365500-2

POLICY NO.: 1408 H25178407 HE

STREET ADDRESS: 785 W ROANOKE CT, PALATINE, ILLINOIS 60067

DATE OF POLICY: 05/15/08

P.I.N.:

AMOUNT OF INSURANCE: \$389,400.00

INSURED: HARRIS NA / 2739873

A. GRANTEE:
DERRIL H. KIPP AND MARIANNE KIPP

MORTGAGE DATED 04/08/2004 AND RECORDED 04/26/2004 AS DOCUMENT NO. 0411729083 MADE BY DERRIL H. KIPP AND MARIANNE KIPP TO SUBURBAN BANK OF BARRINGTON TO SECURE AN INDEBTEDNESS IN THE AMOUNT OF \$197,000.00

B. LEGAL DESCRIPTION:

LOT 1 IN QUENTIN WOODS SUBDIVISION, BEING A RESUBDIVISION OF LOTS 14, 15 AND 16 IN BLOCK 5 IN ARTHUR T. MC INTOSH AND CO'S NORTHWEST ACRES UNIT 2, BEING A SUBDIVISION IN THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 30, 1951 AS DOCUMENT 15001095 IN COOK COUNTY, ILLINOIS.

02-22-114-038-0000