UNOFFICIAL COPY

BANK OF BOURBONNAIS
ONE HERITAGE PLAZA
BOURBONNAIS, IL 60914

Doc#: 0821418008 Fee: \$46.25 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 08/01/2008 10:02 AM Pg: 1 of 5

WHEN RECORDED MAIL TO: BANK OF BOURBONNAIS ONE HERITAGE PLAZA BOURBONNAIS, IL 60914

SEND TAX NOTICES TO:

BANK OF BOURPONNAIS

ONE HERITACE PLAZA

BOURBONNAIS, 1/2 60914



FOR RECORDER'S USE ONLY

This Modification of Mortgage repared by:
BANK OF BOURBONNA'S
ONE HERITAGE PLAZA
BOURBONNAIS, IL 60914

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 24, 2008, is made and executed between EN-CHRO PLATING LIMITED, whose address is 2755 W LAKE ST, MELROSE PARK, IL 60160; EN-CHRO PLATING, INC, whose address is 2755 W LAKE ST, MELROSE PARK, IL 50160 and MILAN M PECHARICH, whose address is 1637 CLARE COURT, DARIEN, IL 60561 (referred to below at "Grantor") and BANK OF BOURBONNAIS, whose address is ONE HERITAGE PLAZA, BOURBONNAIS, IL 60914 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 18, 1999 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED 10-20-1999 IN THE BOOK OF RECORDS IN COOK COUNTY AS DOCUMENT #99985529.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 2755 W LAKE ST, MELROSE PARK U 60160. The Real Property tax identification number is 15-04-404-021, 21, 22, 32 & 63.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

MODIFY REGULAR SCHEDULED PAYMENT FROM \$6557.69 TO \$18,000.00 PER MONTH UNTIL MATURITY, EXTEND MORTGAGE MATURITY DATE TO 11/01/09.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released.

0821418008 Page: 2 of 5

UNOFFICIAL C

MODIFICATION OF MORTGAGE (Continued)

Page 2

by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 24, 2008.

GRANTOR:

EN-CHRO PLATING LIMITED PARTNERSHIP

EN-CHRO PLATING, INC., General Partner of EN-CHRO PLATING LIMITED **PARTNERSHIP**

/ MILAN M PECHARICH, President of EN-C/1RD PLATING, INC. County Clark's Office

LENDER:

BANK OF BOURBONNAIS

Authorized Signer

0821418008 Page: 3 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Page 3

PARTNERSHIP ACKNOWLEDGMENT	
STATE OF <u>Illinois</u> COUNTY OF <u>Kankakee</u>	1
1/) SS
COUNTY OF Kankakee	1
Public, personally appeared MILAN M PECHARICH, I EN-CHRO PLATING LIMPTED PARTNERSHIP, and kn partnership that executed the Modification of Mortga voluntary act and deed of the partnership, by author	President of EN-CHRO PLATING, INC., General Partner of rown to me to be a partner or designated agent of the ge and acknowledged the Modification to be the free and rity of statute or its Partnership Agreement, for the uses that he or she is authorized to execute this Modification partnership. Residing at Aburbonnais Allenois NOTARY PUBLIC STATE OF ILLINOIS
	MY COMMISSION EXPIRES:02/13/09

0821418008 Page: 4 of 5

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 4

LENDER ACKNOWLEDGMENT	
STATE OF Illinois	
) SS
COUNTY OF Kankakaa)
and acknowledged said instrument to be the frauthorized by BANK OF BOU'AR INNAIS throughterein mentioned, and on oath stated that he	DURBONNAIS that executed the within and foregoing instrument gee and voluntary act and deed of BANK OF BOURBONNAIS, duly gh its board of directors or otherwise, for the uses and purposes e or she is authorized to execute this said instrument and in fact
By Vera C. Gomano	Residing at Bourbonnais, Illenois
Notary Public in and for the State of	
My commission expires	OFFICIAL SEAL VERA C AMIANO NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES:02/13/09
LASER PRO Lending, Var. 5.38.10.001 Capr. Harland Fin	Secretal Solutions, Inc. 1997, 2008. All Rigillar reserved

0821418008 Page: 5 of 5

UNOFFICIAL COPY

EXHIBIT "A"

COMMON ADDRESS: 2755 W. LAKE STREET, MELROSE PARK, IL 60160 P.I.N. 15-04-404-020; 15-04-404-021; 15-04-404-022; 15-04-404-032; 15-04-404-063

LOTS 4, 5, 6 AND 7 (EXCEPT THAT PART OF THE NORTH 18 FEET LYING EAST OF THE WEST 1/2 OF LOT 7) AND LOT 16 IN THE RICHARDSON INDUSTRIAL PARK, BEING A SUBDIMISION IN THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 1/2, CAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS.