## **UNOFFICIAL COPY**

Prepared by: Judith K. Partlow Guidance Residential, LLC 11109 Sunset Hills Rd., Suite 200 Reston, VA 20190

Ø821/35265

Doc#: 0821735265 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 08/04/2008 11:22 AM Pg: 1 of 4

Return To:
Guidance Residential, LLC
11109 Sunset Hills Rd., Suite 200
Reston, VA 20190

Filo# 1815193

Property Tax 11: 23-01-411-013-0000 VOL. 0151

# ASSIGNMENT AGREEMENT and

#### AMENDMENT OF SECURITY INSTRUMENT

For value received, 2004-0000177, LLC ('Co-Owner") assigns to Guidance Residential, LLC ("Co-Owner's Assignees"), whose address is 11.09 Sunset Hills Rd., Suite 200, Reston, VA 20190, Co-Owner's rights, title and interest in the Obligation to Pay and the Security Instrument, together with all rights, duties and obligations of the Co-Owner as specified in those documents, and including the Indicia of Ownership relating to the Property, as set forth below:

(i) the right of re-entry for purposes of inspection of the Property, upon proper and reasonable notice to Consumer; (ii) the ability to cure any defects regarding the Property, subject to the giving of reasonable notice to Consumer (however, this right shall not impose an obligation on Co-Owner to cure such defects); (iii) the right to notice regarding any further placement of property if such encumbrances on the Property (but nothing in this clause shall preclude the Consumer from encumbering the Property if such encumbrance is permitted under Applicable Law); (iv) the right to approve of any significant improvements to the Property (but such right shall not obligate Co-Owner to make or pay for such improvements); (v) the right to approve of any lease by Consumer of his or her right to occupy the Property, which approval will not be unreasonably withheld (but nothing in this clause shall preclude the Consumer from leasing the Property if such letting is permitted under Applicable Law; however, in the event Consumer leases the Property, Consumer will remain obligated for Monthly Payments under the Co-Ownership Agreement); and (vi) the ability to exercise rights and remedies under the Co-Ownership Agreement if Consumer Defaults under the Co-Ownership Agreement, the Obligation to Pay or the Security Instrument,

Pursuant to this Assignment, Co-Owner transfers its interest as a mortgagee under the Security Instrument to Co-Owner's Assignee, and Co-Owner does hereby mortgage, grant and convey to Co-Owner's Assignee the Co-Owner's rights in the Property, as described in Exhibit A, attached hereto.

#### See Attached Exhibit A

Contract #: 1-0000013482 G107 Assignment Agreement (IL) - Replacement 2007/01 © 2008 Guidance Residential, LLC you

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It is the intent of the Parties that this grant by the Co-Owner shall act as an amendment (and not constitute a separate security instrument or agreement) to that certain Security Instrument recorded immediately prior to the recordation of this Assignment (which Security Instrument is recorded in the County of COOK of the State of ILLINOIS as Document No. \_\_\_\_\_\_\_\_\_) and entered into between Co-Owner and Consumer on 07/16/2008, in order to provide further security in this Transaction to Co-Owner's Assignee, as mortgagee under the Security Instrument as amended by this Assignment Agreement and that Co-Owner's Assignee would not fund the Transaction between Consumer and Co-Owner without such grant by Co-Owner. It is the intent of the Parties that an uncured Default gives rise to the ability by the Co-Owner's Assignee to exercise any and all of its remedies (including the exercise of a power of sale) against all interests of both Consumer and Co-Owner in the Property. In the event that Consumer Defaults under the Co-Ownership Agreement, the Obligation to Pay or the Security Instrument, Co-Owner's Assignee shall provide to the Co-Owner, within the same time frame, a duplicate original of the Default Notice that it gives to the to Consumer.

In the event of Consumer's insolvency, including a filing for protection under the U.S. Bankruptcy Code, Co-Owner agrees to cooperate as fully as allowed under Applicable Law in assisting Co-Owner's Assignee in maintaining or realizing on its security interest in the Property.

TO HAVE AND TO HOLD the same unto Co-Owner's Assignee, its successors and assigns, forever, IN WITNESS WHEREOF, Co-Owner has executed these presents on 07/16/2008.

(Co-Owner)

By: Callo

2004-0000177, LLC Grace Calo Manager

STATE OF VIRGINIA COUNTY OF FAIRFAX

a notary public, in and for the above mentioned State aforesaid, do hereby certify that Grace Calo, whose name, as manager of 2004-0000177, LLC signed to the writing above, bearing date 07/16/2008, has acknowledged the same before the

Notary Public

(Seal)

JUDITH K. PARTICW NOTARY ID # 13-100-8 NOTARY PUBLIC COMMONWEALTH OF VIRGINIA MY COMMISSION EXPIRES APRIL 30, 2011

My commission expires;

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## **UNOFFICIAL COPY**

BY SIGNING BELOW, Consumer accepts and agrees to the terms and covenants contained in this amendment to the Security Instrument and in any Rider executed by Consumer and recorded with it.

Som Kladie	,	/
Witnesses:	Marquette Bank, formerly Trustee of Trust Agreemen As Trust Number 1/809	Marquette National Bank as Consumer nt dated 95/14/1002 and Known
Chapter Grist	As Trust Number 18899	Mumu
Witnesses:	This pairs	the President Sofficer Gonsumer
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Co	onsumer 🎉 📫	Consumer many Meding
Ojc		PSST. Secretary
Co	on(su)ner	Consumer
	4	
State of Illinois Cook	040	
I, ANGELINE M. LABA a Notary Pr Marquette Bank formerly Marquette M	ublic in and for the State National Bank, as Truste	Fillinois do hereby certify that ee o' Trust # 15809,
percentally known to me as the percent	a) who avacuted the force	raing instrument booking data 07/46/2009
personally appeared before me in said and deed, and that he/she they execute	county and acknowledge	going instrument bearing date <b>07/16/200</b> 8 ed said instrument to be his/her/their/ac purposes therein contained.
		Ojsc.
Witness my hand and official seal	16th day of July	2008
angeline M. Laba Notary Public		
	(Seal)	"OFFICIAL SEAL"
My commission expires; $6/19/20$	<u>/</u>	ANGELINE M. LABA Notary Public, State of Illinois My Commission Expires 06/19/11

Contract #: 1-0000013482

G107 Assignment Agreement (IL) - Replacement 2007/01

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## **UNOFFICIAL COPY**

#### **Attachment A**

THE WEST 1/2 OF THE NORTH 1/2 OF LOT 16 IN ROBERT BARTLETT'S 95TH AND HARLEM AVENUE ACRES, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

A topology of Coot County Clerk's Office PIN #-23-01-411-013-0000