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RECORDATION REQUESTED BY: JFS

ShoreBank
Chatham Banking Center
7936 South Cottage Grove
Avenue
Chicago, IL 60619



Doc#: 0822445074 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/11/2008 01:36 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

ShoreBank
Attn: Loan Servicing Dept.
7936 South Cottage Grove
Ave.
Chicago, IL 60619

SEND TAX NOTICES TO:

Full Gospel Christian
Assemblies International
3451 WEST 175TH STREET
HAZEL CREST, IL 60429

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
M. Kincaid-Williamson - BL#397876, COOK COUNTY BANKING
ShoreBank
7936 South Cottage Grove Avenue
Chicago, IL 60619

BOX 15

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 29, 2008, is made and executed between Full Gospel Christian Assemblies International, whose address is 3451 WEST 175TH STREET, HAZEL CREST, IL 60429; an Illinois not for profit corporation (referred to below as "Grantor") and ShoreBank, whose address is 7936 South Cottage Grove Avenue, Chicago, IL 60619 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 18, 2004 (the "Mortgage") which has been recorded in WILL County, State of Illinois, as follows:

Recorded with the Cook County Recorder of Deeds of Chicago, Illinois under the number 0417346083 on June 21, 2004.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in WILL County, State of Illinois:

TRACT 27 IN HOMEWOOD GARDEN ESTATES, BEING A SUBDIVISION OF THE NORTH 1/2 OF THE NORTHEAST 1/4 (EXCEPT THE EAST 24.75 FEET THEREOF) OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3451 WEST 175TH STREET, HAZEL CREST, IL 60429. The Real Property tax identification number is 28-35-203-005-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- To replace the definition of "Maximum Lien" with the following:
MAXIMUM LIEN. At no time shall the principal amount of indebtedness secured by the Mortgage, not including the sum advance to protect the security of the Mortgage, exceed \$1,560,000.00.

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MODIFICATION OF MORTGAGE (Continued)

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Lender and Grantor hereby modify the Mortgage as follows:

2. To replace the definition of "Note" with the following:

Note. The word "Note" means the amended and restated promissory note dated June 14, 2005, in the original principal amount of \$1,560,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement.

Borrower will pay this loan in accordance with the following payment schedule:

- (a.) 3 monthly consecutive interest payments, beginning August 25, 2008, with interest calculated on the unpaid principal balances using as interest rate of 7.125%;
- (b.) 67 monthly consecutive principal and interest payments of \$10,883.84 each, beginning November 25, 2008, with interest calculated on the unpaid principal balances using as interest rate of 7.125%;
- (c.) one principal and interest payment of \$1,370,948.33 on June 25, 2014, with interest calculated on the unpaid principal balances using as interest rate of 7.125%. This estimated final payment is based on the assumption that all payments will be made exactly as scheduled.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 29, 2008.

GRANTOR:

FULL GOSPEL CHRISTIAN ASSEMBLIES INTERNATIONAL

By: 

Ronald F. Wilson, President of Full Gospel Christian Assemblies International

By: 

Barbara Wilson, Vice President of Full Gospel Christian Assemblies International

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MODIFICATION OF MORTGAGE

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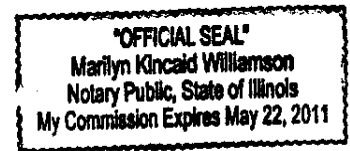
LENDER:

SHOREBANK

x *A Broadman*
Authorized Signer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)



On this 29th day of July, 2008 before me, the undersigned Notary Public, personally appeared **Ronald F. Wilson, President of Full Gospel Christian Assemblies International and Barbara Wilson, Vice President of Full Gospel Christian Assemblies International**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By *Marilyn Kincaid Williamson* Residing at Illinois

Notary Public in and for the State of Illinois

My commission expires May 22, 2011

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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 29th day of July, 2008 before me, the undersigned Notary Public, personally appeared REGINA Broadnax and known to me to be the Vice President, authorized agent for **ShoreBank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **ShoreBank**, duly authorized by **ShoreBank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **ShoreBank**.

By Marilyn Kincaid Williamson Residing at Illinois
Notary Public in and for the State of Illinois

My commission expires MAY 22, 2011

