

UNOFFICIAL COPY



SUBORDINATION OF LIEN

(Illinois)

Prepared by:
Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

Doc#: 0822554052 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/12/2008 10:05 AM Pg: 1 of 3

ACCOUNT # 29-6100286023

The above space is for the recorder's use only

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PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 11th day of January, 2008, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 0801154110 made by Jeffery A. Schroeder and Linda G. Schroeder, BORROWER(S) to secure an indebtedness of ****EIGHTY-THREE THOUSAND and 00/100** DOLLARS** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 16-07-413-015-0000
Property Address: 323 Wesley Avenue, Oak Park, IL 60302

0806-3259

PARTY OF THE SECOND PART: ING BANK, FSB, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 23 day of July, 2008, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. 0822554051, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****FOUR HUNDRED SEVENTEEN THOUSAND and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: June 19th, 2008

PRAIRIE TITLE
6821 W. NORTH AVE.
OAK PARK, IL 60302

Cindi Pawlak, Consumer Loan Underwriter

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A POLICY ISSUING AGENT OF
COMMONWEALTH LAND TITLE INSURANCE COMPANY

COMMITMENT NO. 0806-32591

SCHEDULE A (continued)

LEGAL DESCRIPTION

THE NORTH 55 FEET OF LOT 4 IN THE SUBDIVISION OF BLOCK 2 IN OGDEN AND JONES SUBDIVISION OF THE SOUTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 16-07-413-015-0000

COMMONLY KNOWN AS 323 Wesley, Oak Park, Illinois 60302

Property of Cook County Clerk's Office

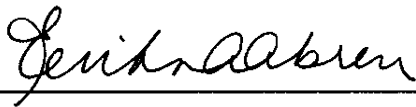
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This instrument was prepared by: Arpan A. Shah, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

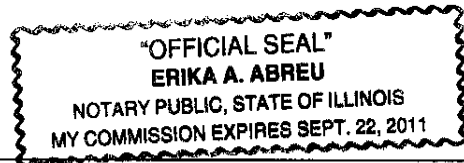
STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Erika A. Abreu, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Cindi Pawlak, personally known to me to be a Consumer Loan Underwriter, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Loan Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 19th day of June 2008



Erika A. Abreu, Notary



Commission Expires September 22nd, 2011

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris, N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008