

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
METROPOLITAN BANK AND
TRUST COMPANY
2201 WEST CERMAK ROAD
CHICAGO, IL 60608



Doc#: 0823154057 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/18/2008 10:24 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
METROPOLITAN BANK AND
TRUST COMPANY
2201 WEST CERMAK ROAD
CHICAGO, IL 60608

SEND TAX NOTICES TO:
Satinder Sharma
Renuka Sharma
5117 Golf Rd.
Skokie, IL 60077

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Sandra A. Sarelli
METROPOLITAN BANK AND TRUST COMPANY
2201 WEST CERMAK ROAD
CHICAGO, IL 60608

TS-0807-03490
PRAIRIE TITLE
6821 W. NORTH AVE.
OAK PARK, IL 60302

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 29, 2008, is made and executed between Satinder Sharma and Renuka Sharma, husband and wife, not as tenants in common and not as joint tenants but as tenants by the entirety (referred to below as "Grantor") and METROPOLITAN BANK AND TRUST COMPANY, whose address is 2201 WEST CERMAK ROAD, CHICAGO, IL 60608 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 29, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded August 7, 2006 as Document Number 0621949219.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 2 IN OUZI'S RESUBDIVISION OF LOTS 4 AND 5 IN CHECINSKI'S RESUBDIVISION, BEING A RESUBDIVISION OF LOTS 1 TO 10 BOTH INCLUSIVE AND THE NORTH 1/2 OF THE VACATED ALLEY WHICH LIES SOUTH OF AND ADJOINING SAID LOTS 1 TO 10 BOTH INCLUSIVE ALL IN BLOCK 2 IN JOHN BROWN'S NILES CENTER SIMPSON STREET STATION SUBDIVISION OF THE WEST 1/2 OF LOT 19 AND THE WEST 1/2 OF THE EAST 1/2 OF LOT 19 IN SCHOOL TRUSTEE'S SUBDIVISION OF NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5117 Golf Road, Skokie, IL 60077. The Real Property tax identification number is 10-16-201-061.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- 1) Increase Note amount to \$438,649.98;
- 2) Extend maturity date to June 29, 2011;
- 3) Change monthly payment to principal and interest of \$3,550.47, starting with payment due July 29, 2008;
- 4) Change interest rate to 8.50% fixed, effective June 29, 2008;
- 5) The following prepayment penalty shall apply:

UNOFFICIAL COPY

Property of Cook County Clerk's Office

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 29, 2008.

GRANTOR:

X Satinder Sharma

X Renuka Sharma

LENDER:

METROPOLITAN BANK AND TRUST COMPANY

X Authorized Signer

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

3.00% of the outstanding principal balance if prepaid on or before June 29, 2009, 2.00% of the outstanding principal balance if prepaid on or before June 29, 2010, or 1.00% of the outstanding principal balance if prepaid before June 29, 2011.

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 11328824

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

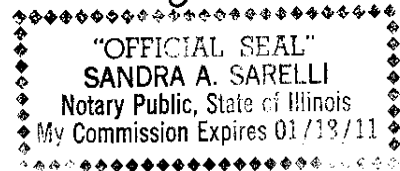
On this day before me, the undersigned Notary Public, personally appeared **Satinder Sharma and Renuka Sharma**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of June, 20 08

By Sandra A. Sarelli Residing at Chicago, Illinois

Notary Public in and for the State of Illinois

My commission expires 01-18-11

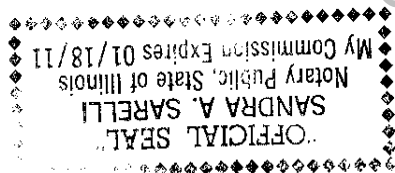


Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Illinois

LASER PRO Lending, Ver. 5.40.00.003 Copr. Harland Financial Solutions Inc. 1997, 2008. All Rights Reserved. - IL F:\LASERPRO\CFMLPL\G201.FC TR 2033 PR-1



My commission expires 01-18-11

Notary Public in and for the State of Illinois

Residing at Chicago, Illinois

By Sandra A. Sarelli

behalf of METROPOLITAN BANK AND TRUST COMPANY

On this 20th day of June, 2008, before me, the undersigned Notary Public, personally appeared Annette Vega and known to me to be the Vice-Pres authorized agent for METROPOLITAN BANK AND TRUST COMPANY that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of METROPOLITAN BANK AND TRUST COMPANY, duly authorized by METROPOLITAN BANK AND TRUST COMPANY through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of METROPOLITAN BANK AND TRUST COMPANY.

COUNTY OF Cook

STATE OF Illinois

LENDER ACKNOWLEDGMENT