

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

BANCO POPULAR NORTH
AMERICA
Rosemont Headquarters
9600 W. Bryn Mawr
Rosemont, IL 60018

WHEN RECORDED MAIL TO:

BANCO POPULAR NORTH
AMERICA
Rosemont Headquarters
9600 W. Bryn Mawr
Rosemont, IL 60018



Doc#: 0823240036 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/19/2008 10:17 AM Pg: 1 of 3

SEND TAX NOTICES TO:

BANCO POPULAR NORTH
AMERICA
Rosemont Headquarters
9600 W. Bryn Mawr
Rosemont, IL 60018

FOR RECORDER'S USE ONLY

Still file # 571286 10/4

This Modification of Mortgage prepared by:

Brian Dittman, Ln # XXX1XX12474-10101
BANCO POPULAR NORTH AMERICA
9600 W. Bryn Mawr
Rosemont, IL 60018

STEWART TITLE OF ILLINOIS
2 N. LaSalle Street
Suite 825
Chicago, IL 60602
312-849-4243

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 29, 2008, is made and executed between Ronald C. Michelon, a single man, whose address is 666 Dundee Rd., Suite 201, Northbrook, IL 60062 (referred to below as "Grantor") and BANCO POPULAR NORTH AMERICA, whose address is 9600 W. Bryn Mawr, Rosemont, IL 60018 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 8, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated July 8, 2008 and recorded in the office of the Cook County Recorder on July 18, 2008 as Document Number 0820006118.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT K IN CLARK J. LAWRENCE'S WOODLAND ADDITION TO NORTHBROOK, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2 Bridlewood Rd., Northbrook, IL 60062. The Real Property tax identification number is 04-11-403-026.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Effective July 29, 2008, the outstanding indebtedness on the existing Note and Mortgage is increased from \$1,500,000.00 to \$1,750,000.00. Therefore, all references in the Mortgage and all other loan documents to \$1,500,000.00 are hereby deleted and inserted in lieu thereof are corresponding references

307

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

(Continued)

Loan No: 10101

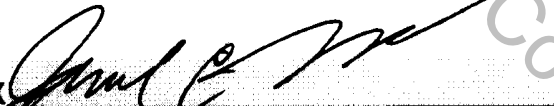
Page 2

to \$1,750,000.00. All other terms and conditions remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 29, 2008.

GRANTOR:

X 

 Ronald C. Michelon

LENDER:**BANCO POPULAR NORTH AMERICA**

X 

 Authorized Signer

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No. 10101

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

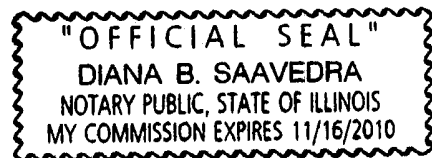
On this day before me, the undersigned Notary Public, personally appeared **Ronald C. Michelin**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30TH day of JULY, 2008.

By Diana B Saavedra Residing at COOK

Notary Public in and for the State of ILLINOIS

My commission expires 11-16-2009



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 30TH day of JULY, 2008 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for **BANCO POPULAR NORTH AMERICA** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BANCO POPULAR NORTH AMERICA**, duly authorized by **BANCO POPULAR NORTH AMERICA** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BANCO POPULAR NORTH AMERICA**.

By Diana B Saavedra Residing at _____

Notary Public in and for the State of Diana B Saavedra ILLINOIS

My commission expires 11-16-2010

