PREPARED BY & MAIL TO:

Douglas A. Hanson, Esq. Schuyler Roche & Zwirner, P.C. One Prudential Plaza 130 East Randolph Street Suite 3800 Chicago IL 60601 Doc#: 0823418073 Fee: \$72.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 08/21/2008 03:00 PM Pg: 1 of 19

THE PEADLEY SCHOOL CONDOMINIUM

This THIRD AMENDMENT TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND BYLAWS EASEMENTS, RESTRICTIONS, AND COVENANTS FOR THE HEADLEY SCHOOL CONDOMINIUM (the "Declaration") is made and entered into as of 15th day of June 2008 (this "Amendment").

This Amendment is based on the following:

By a Declaration of Condominium Ownership and Bylaws, Easements, Restrictions, and A. Covenants for the Headley School Condominium oated June 1, 1986 and recorded with the Cook County Recorder of Deeds as Document Number 85250996, as amended by the Amendment to the Declaration of Condominium Ownership for the Headley School Condominium adding additional land to the Common Elements dated November 28, 1986 and recorded as Document Number 86613920, as amended by the Amendment of the Declaration of Condominium Ownership and Bylaws, Easemen's, Restrictions, and Covenants for the Headley School Condominium dated May 14, 2002 and ecorded with the Cook County Recorder of Deeds as Document Number 0325403057 (the "First Amendment"), and as amended by the Second Amendment to the Declaration of Condominium Ownership and Bylaws, Easements, Restrictions, and Covenants for the Headley School Condominium dated August 20, 2007 and recorded with the Cook County Recorder of Deeds as Document Number 0819231064 (the "Second Amendment") (collectively, the "Declaration") the following described real estate was submitted to the provisions of the Illinois Condominium Property Act (the "Act"):

PARCEL 1: UNITS 1A, 1B, 1C, 1D, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, IN HEADLEY SCHOOL CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 43 THROUGH 46 AND THE EAST 22.00 FEET OF THE NORTH 10.50 FEET OF LOT 47, AND THE EAST 50.10 FEET OF THE SOUTH 19.0 FEET OF LOT 41 AND THE EAST 50.10 FEET OF LOT 42, ALL IN A SUBDIVISION OF BLOCK 6 OF BLOCK 13 IN SHEFFIELD ADDITION TO CHICAGO OF THE SOUTHWEST 1/4 OF SECTION 29 AND THE

SOUTHEAST ¼ OF THE SOUTH ½ OF THE NORTHEAST ¼ OF SECTION 31, ALL OF SECTION 32 AND THE WEST ½ OF THE SOUTHWEST ¼ OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 86250996, AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO PARCEL 1 AS RESERVED IN DEED FROM TRUSTEE TO MID TOWN BANK & TRUST COMPANY OF CHICAGO AS TRUSTEE UNDER TRUST NO. 1351 DATED DECEMBER 18, 1985, RECORDED JUNE 3, 1986, AS DOCUMENT NO. 86-221625

PROPERTY INDEX NOs.: 14-32-127-033-1001

14-32-127-033-1002 14-32-127-033-1003 14-32-127-033-1004

14-32-127-033-1005 14-32-127-033-1006

14-32-127-033-1007

14-52-127-033-1008

14-32-127-033-1009

14-32-127-(/33-1010

14-32-127-033-1011

14-32-127-033-1 112

Commonly known as: 2107 N. Magnolia, Chicago, illinois

- B. In the First Amendment and in the Second Amendment, Urit Owners of the Association intended to prohibit leasing of Units in all cases, except for cases of extreme hardship.
- C. At least one potential purchaser, despite the language contained in the First Amendment and despite being told by the Association prior to his purchase of the Unit that the Association prohibited leasing except for cases of extreme hardship, purchased his Unit solely for investment purposes with the intent to generally lease his Unit.
- D. The Association now desires to further clarify the Declaration to ensure that leasing of the Units is prohibited in all cases, except for cases of extreme hardship, and to ensure that a future Unit Owner does not purchase his or her Unit for investment purposes with the intent to generally lease his or her Unit.
- E. In accordance with Article XX Paragraph 6 of the Declaration and pursuant to Section 27(a) of the Act, the undersigned desire to amend the Declaration.

BASED ON THE ABOVE, THE DECLARATION IS AMENDED AS FOLLOWS:

- 1. The above recitals are incorporated into this Amendment.
- 2. Article XVII, Paragraph 16 of the Declaration titled Lease Restrictions is deleted in its entirety and replaced with the following:
 - 16. Lease Restrictions. No Unit Owner shall enter into any lease affecting a Unit. All Units must be owner occupied and the leasing of Units is strictly prohibited under this Declaration. Notwithstanding this complete leasing prohibition, in the event that 34 of the Unit Owners, counted by number of units and not by a Unit's percentage interest in the common elements, determine that an extreme hards in has been exhibited, the Unit Owners may approve the leasing of a Unit for a period not to exceed one (1) year ("Hardship Lease"). In the event that the Unit Owners approve of such Hardship Lease, then the following terms and conditions shall apply:
 - (a) Such lease is in writing and incorporates all rules, regulations and the Declaration specifically;
 - (b) Such lease shall provide wat the Board shall have standing in a court of competent jurisdiction to enforce the Declaration, Rules and Regulations against both the tenant and Unit Owner, if necessary; and
 - (c) The Unit Owner provides the Board with 2 copy of the lease and all amendments thereto at least fourteen (14) days prior to tenant's acceptance of possession of the Unit, such notice shall include contact information for such Unit Owner for 3/6/4/5 Association notices, billings, and emergencies.
- 3. All other provisions of the Declaration remain the same.

IN WITNESS WHEREOF, the undersigned, being the legal owners of at least 34 of the Units, and all the members of the Board of Managers of the Headley School Condominium Association, do hereby execute the foregoing amendment pursuant to the authority granted in said Declaration and by the Act.

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UNOFFICIAL COPY

The undersigned, being a member of the Board of Managers of the Headley School Condominium Association, by my signature below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Executed this 18 day of June, 2008

Anthony Derwinski

County Clark's Office

Subscribed and sworn to before me this $\frac{15}{3}$ day of June, 2008

Notary Public

OFFICIAL SEAL
NANCY RICO
NOTARY PUBLIC - STATE OF ILLINOIS
NY COMMISSION EXPIRES:05/22/10

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UNOFFICIAL COPY

The undersigned, being a member of the Board of Managers of the Headley School Condominium Association, by my signature below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Executed this 16 day of June, 2008

Claire Sebastian

Subscribed and sworn to before me this // day of June, 2008

Notary Public

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UNOFFICIAL COPY

The undersigned, being a member of the Board of Managers of the Headley School Condominium Association, by my signature below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Executed this 15 day of June, 2008

Larry McGrail

Subscribed and sworn to before me this 15 day of 100. 2008

Notary Public

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UNOFFICIAL COPY

The undersigned, being a member of the Board of Managers of the Headley School Condominium Association, by my signature below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Michael Pierdiluca

Subscribed and sworn to before me this _/6 day of June, 2008

Notary Public

DOUGLAS A. HANSON OFFICIAL SEAL MANSON OFFICIAL SEA

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UNOFFICIAL COPY

The undersigned, being a member of the Board of Managers of the Headley School Condominium Association, by my signature below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Executed this 15 day of June, 2008

Paul De Zont

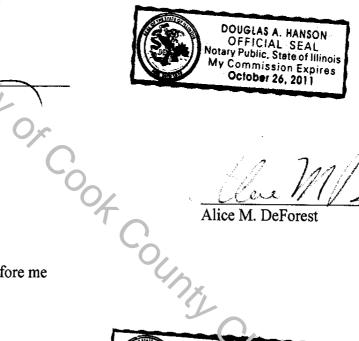
Subscribed and sworn to before me this _/b day of June, 2008

Notary Public

The undersigned, owners of Unit 1A, by our signatures below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Executed this 5 day of June, 2008

Subscribed and sworn to before me this A day of June, 2008



Subscribed and sworn to before me this 15 day of June, 2008

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The undersigned, owners of Unit 1B, by our signatures below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Executed this _____ day of June, 2008

Lance R. Peterson

Subscribed and sworn to before me this 17 day of June, 2008

Notary Public

"OFFICIAL SEAL"
Donald L. Padgitt
Notary Public, State of Illinois
My Commission Exp. 03/14/2010

Loann C. Peterson

Anja K. Peterson

Subscribed and sworn to before me this /9 day of June, 2008

Notary Public

"OFFICIAL SEAL"
Donald L. Padgitt
Notary Public, State of Hillion
My Commission Eng. 03/14/2010

Subscribed and sworn to before me this ______ day of June, 2008

Notary Public

"OFFICIAL SEAL"
Donald L. Padgitt
Notary Public, State of Illinois
My Commission Exp. 03/14/2010

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UNOFFICIAL COP

The undersigned, owners of Unit 1C, by our signatures below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Executed this $\frac{1}{6}$ day of June, 2008

Subscribed and sworn to before me this _____ day of June, 2008

DOUGLAS A. HANSON OFFICIAL SEAL Notary Public, State of Illinois Commission Expires
October 26, 2011

Ox COOX CC Subscribed and sworn to before me this 16 day of June, 2008

DOUGLAS A. HANSON OFFICIAL SEAL Notary Public, State of HI My Commission Expires October 26, 2011 TOPH'S OFFICE

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UNOFFICIAL COPY

The undersigned, owner of Unit 1D, by my signature below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Executed this 16 day of June, 2008

Kerneth L. Green

Subscribed and sworn to before me this day of June, 2008

Notary Public

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UNOFFICIAL COPY

The undersigned, owners of Unit 2A, by our signatures below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Betsy Derwinski (f/k/a Levsik)

Notary Public

OFFICIAL SEAL
NAME OF THE OF ILLINOIS
MY COMMISSION EXPLRES:05/22/10

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UNOFFICIAL CC

The undersigned, owners of Units 2B and 2D, by our signatures below do hereby execute and acknowledge the foregoing amendment to the Declaration. Executed this ______ day of June, 2008

Subscribed and sworn to before me this A day of June, 2008

DOUGLAS A. HANSON OFFICIAL SEAL Votary Public, State of Illinois Ay Commission Expires October 26, 2011

0x C004 Cc Subscribed and sworn to before me this /5 day of June, 2008

DOUGLAS A. HANSON
OFFICIAL SEAL
Notan Public, State of Illing
My Commission Expenses Octros, 26, 2011 SOME OFFICE

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UNOFFICIAL COP

The undersigned, owners of Unit 2C, by our signatures below do hereby execute and acknowledge the foregoing amendment to the Declaration. Executed this 15 day of June, 2008 Lawrence P. McGrail Subscribed and sworn to before me this 3 day of June, 2008 DOUGLAS A. HANSON OFFICIAL SEAL tary Public. State of Illinois Commission Expires

October 26, 2011

0x Co04 Co4, Subscribed and sworn to before me this 15 day of June, 2008

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UNOFFICIAL CO

The undersigned, owners of Unit 3A, by our signatures below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Executed this <u></u> day of June, 2008

Subscribed and sworn to before me this 4 day of June, 2008

OFFICIAL SEAL Commission Expires October 26, 2011

Ox Coot Count Subscribed and sworn to before me this 14 day of June, 2008

Notary Public

DOUGLAS A. HANSON Corumission Expires Octoor / 26. 2011

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UNOFFICIAL COPY

The undersigned, owners of Unit 3B, by our signatures below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Executed this 23 day of June, 2008

Subscribed and sworn to before me this 23 day of June, 2008

"OFF C.AL SEAL"

Joseph Thomas McDonald

Notary Public, State of Illinois
My Commission Exp. 117 \$2009

Soot County Clark's Office

Subscribed and sworn to before me this 23 day of June, 2008

"OFFICIAL SEAL"

Joseph Thomas McDonald

Notary Public State of Illinois My Commission Exp. 11/14/2009

The undersigned, owners of Unit 3C, by our signatures below do hereby execute and acknowledge the foregoing amendment to the Declaration.

Executed this 27 day of June, 2008

Henry de Vogue, Henry de Vogue Trust dated November 28, 1990

Subscribed and sworn to before me this 23 day of June, 2008

Cheryl J. Warnock

My Commission Expires:

May 21, 2009

2004 County Clert's Office Priscilla de Vogue, Trustee of the

Subscribed and sworn to before me this 23rdday of June, 2008

Notary Public Cheryl J. Warnock

My Commission Expires: May 21, 2009

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UNOFFICIAL COP

AFFIDAVIT OF MAILING

I, Michael Pierdiluca, President of the Board of Managers of the Headley School Condominium Association, by my signature below do hereby that a copy of this Amendment has been mailed by certified mail to all mortgagees having a bona fide lien of record against any Unit, not less than ten (10) days prior to the date of this Amendment.

Executed this /4 day of June, 2008

Michael Pierdiluca

DOUGLAS A. HANSON

Subscribed and sworn to before me this 25 day of June, 2000

Notary Public

524671

County Clark's Office