

UNOFFICIAL COPY

Recording Requested By:
CHARTER ONE BANK, N.A.



Doc#: 0823522079 Fee: \$42.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 08/22/2008 02:00 PM Pg: 1 of 3

When Recorded Return To:

CHARTER ONE BANK, N.A.
CONSUMER FINANCE OPERATIONS
ONE CITIZENS DRIVE (RJW218)
RIVERSIDE, RI 02915



SATISFACTION

CHARTER ONE BANK, N.A. #:4517006777 "LAWSON" Cook, Illinois

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS that RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to CHARTER ONE BANK, N.A., AS SUCCESSOR IN INTEREST TO FIRST NATIONAL BANK holder of a certain mortgage, made and executed by GENE T. LAWSON AND LORRAINE L. LAWSON, HIS WIFE AS JOINT TENANTS, originally to FIRST NATIONAL BANK, in the County of Cook, and the State of Illinois, Dated: 06/03/1992 Recorded: 06/24/1992 in Book/Reel/Liber: N/A Page/Folio: N/A as Instrument No.: 92458703, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Legal: See Exhibit "A" Attached Hereto And By This Reference Made A Part Hereof

Assessor's/Tax ID No. 31-13-303-033

Property Address: 786 BROOKWOOD DRIVE, OLYMPIA FIELDS, IL 60461

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s/b/m to CHARTER ONE BANK, N.A., AS SUCCESSOR IN INTEREST TO FIRST NATIONAL BANK
On August 7th, 2008

By: 
James M Williams, Duly Authorized



UNOFFICIAL COPY**RECORDATION REQUESTED BY:**

FIRST NATIONAL BANK
100 FIRST NATIONAL PLAZA
CHICAGO HEIGHTS, IL 60411

WHEN RECORDED MAIL TO:

FIRST NATIONAL BANK
100 FIRST NATIONAL PLAZA
CHICAGO HEIGHTS, IL 60411

SEND TAX NOTICES TO:

GENE T. LAWSON and LORRAINE L. LAWSON
786 BROOKWOOD DR.
OLYMPIA FIELDS, IL 60461

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MORTGAGE

THIS MORTGAGE IS DATED JUNE 3, 1992, between GENE T. LAWSON and LORRAINE L. LAWSON, HIS WIFE, AS JOINT TENANTS, whose address is 786 BROOKWOOD DR., OLYMPIA FIELDS, IL 60461 (referred to below as "Grantor"); and FIRST NATIONAL BANK, whose address is 100 FIRST NATIONAL PLAZA, CHICAGO HEIGHTS, IL 60411 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the "Real Property"):

LOT TWENTY FOUR (24) IN OLYMPIA FIELDS FAIRWAY ESTATES, A SUBDIVISION OF PART OF SECTION 13, AND PART OF SECTION 24, BOTH IN TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON SEPTEMBER 22, 1959, AS DOCUMENTS NUMBER 1887172.

The Real Property or its address is commonly known as 786 BROOKWOOD DR., OLYMPIA FIELDS, IL 60461. The Real Property tax identification number is 31-13-303-033.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all uses of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated June 3, 1992, between Lender and Grantor with a credit limit of \$18,000.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Credit Agreement. The maturity date of this Mortgage is June 3, 1999. The interest rate under the revolving line of credit is a variable interest rate based upon an Index. The index currently is 6.500% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate 1.000 percentage points above the Index, subject however to the following maximum rate. Under no circumstances shall the interest rate be more than the lesser of 18.000% per annum or the maximum rate allowed by applicable law.

Existing Indebtedness. The words "Existing Indebtedness" mean the indebtedness described below in the Existing Indebtedness section of this Mortgage.

Grantor. The word "Grantor" means GENE T. LAWSON and LORRAINE L. LAWSON. The Grantor is the mortgagor under this Mortgage.

Guarantor. The word "Guarantor" means and includes without limitation, each and all of the guarantors, sureties, and accommodation parties in connection with the Indebtedness.

Improvements. The word "Improvements" means and includes without limitation all existing and future improvements, fixtures, buildings, structures, mobile homes affixed on the Real Property, facilities, additions and other construction on the Real Property.

Indebtedness. The word "Indebtedness" means all principal and interest payable under the Credit Agreement and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Mortgage, together with interest on such amounts as provided in this Mortgage. Specifically, without limitation, this Mortgage secures a revolving line of credit and shall secure not only the amount which Lender has presently advanced to Grantor under the Credit Agreement, but also any future amounts which Lender may advance to Grantor under the Credit Agreement within twenty (20) years from the date of this Mortgage to the same extent as if such future advance were made as of the date of the execution of this Mortgage. The revolving line of credit obligates Lender to make advances to Grantor so long as Grantor complies with all the terms of the Credit Agreement and Related Documents. Such advances may be made, repaid, and remade from time to time, subject to the limitation that the total outstanding balance owing at any one time, not including finance charges on such balance at a fixed or variable rate or sum as provided in the Credit Agreement, any temporary overages, other charges, and any amounts expended or advanced as provided in this paragraph, shall not exceed the Credit Limit as provided in the Credit Agreement. It is the intention of Grantor and Lender that this Mortgage secures the balance outstanding under the Credit Agreement from time to time from zero up to the Credit Limit as provided above and any intermediate balance.

Lender. The word "Lender" means FIRST NATIONAL BANK, its successors and assigns. The Lender is the mortgagee under this Mortgage.