Illinois Anti-Predatory Lending Database Program

Certificate of Exemption



Doc#: 0823929057 Fee: \$46.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 08/26/2008 12:25 PM Pg: 1 of 6



The property identified as:

PIN: 10-18-326-008-0000

Address:

Street:

7124 Enfield Avenue

Street line 2:

City: Morton Grove

ZIP Code: 60053

Lender:

George Iliopoulos

Borrower: Mohamed Abdul-Megeed

Loan / Mortgage Amount: \$204,293.00

of Collaboration of the This property is located within Cook County and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: CC9B152C-D801-4F21-88DB-ED393393A195

Execution date: 08/22/2008

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Trust Deed UNOFFICIAL COPY Second Mortgage (Illinois)

| THIS | IND | ENTUR | RE W | /ITNI | ESS | ENT | Ή, | |
|---------------------------------------------|-----|---------|-------|--------------|-----|-------|-----|--|
| That, Mohamed Abdul-Megeed | | | | | | | | |
| | | | | (hereinafter | | | | |
| called | the | Grantor |), of | the | Vil | lage | of | |
| Morton Grove, County of Cook, State of | | | | | | | | |
| Illinois | | | | | | | in | |
| consideration of the sum of | | | | | | | | |
| Ten | | | | | [| Dolla | ars | |
| in h | and | paid | CO | ۷VE | YS | AN | ۱D | |
| WARRANTS to George Iliopoulos of the | | | | | | | | |
| Village of Niles, County of Cook, State of | | | | | | | | |
| Illinois, as Trustee, and to his successors | | | | | | | | |
| in trust hereinafter named, the following | | | | | | | | |

described real estate with the improvements thereon, including all heating, air conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, togethe with all rents, issues and profits of said premises, situated in the County of <u>Cook</u> and State of Illinois, to-wit:

LOT 14 IN BLOCK 4 IN GROVEDALE SUBDIVISION, A SUBDIVISION OF PARTS OF LOT 3 IN FINK AND OTHERS SUBDIVISION OF THE SOUTH 23.5 CHAINS OF THAT PART LYING WEST OF THE NORTH BRANCH ROAD OF THE SOUTH WEST ¼ OF SECTION 18 AND THE NORTH 13 RODS OF THAT PART WEST OF NORTH BRANCH ROAD OF THE EAST ½ OF THE NORTHV EST ¼ OF SECTION 19 TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

Permanent Real Estate Index Number(s): 10-18-326-008-0000

Address(es) of premises:

7124 Enfield Avenue, Morton Grove, illinois 69053

IN TRUST, nevertheless, for the purpose of securing performance of the covenarias and agreements herein.

WHEREAS, the Grantor is justly indebted upon principal promissory notes dated February 18, 2008, March 25^t 2008, April 22, 2008, July 1, 2008 and July 2, 2008, payable to George Iliopoulos, in the amount of \$204,293.00, this mortgage being secured for the said indebtedness.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefore; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damages; (4) that waste to said premises shall not be committed or suffered; (5) to keep all building now or at any time on said premises insured in companies to be selected by the Grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable *first*, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior encumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

823929057 Page: 3 of 6 recorer be canrum, stall or recorer ble by foreclosure thereof, or but suit at law, or both, the same as if all of said indebtedness had then matured by express lerms. The name of a record owner is: Mohamed Abdul-Megeed IN THE EVENT of the death or removal of said George Illiopolis from the County of the Grantee, or of his resignation, refusal of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the Grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges. This Trust Deed is spicient to Covenants, conditions and restrictions of record Witness the hand and seal of the Grantor this ETA day of August, 2008

STATE OF CHICO COUNTY OF EGIPT.)

I, MONING SCIEN, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that personally known to me to be the same person whose name is subscribed to the Mohamed Abdul-Megeed foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 2th. day of Augest, 2008.

Monard Second Achair

Prepared by: Raymond Majeski 6348 N. Milwaukee Ave. #384 Chicago, Illinois 60646

<u>An Agreement</u>

Date: 7/5/2008

This agreement between **Mohamed Abdul-Megeed** (Megeed), the borrower, the 1st party and

George Illiopoulos (George) the lender the 2nd party.

The 2nd party paid to the 1st party the following amounts with the following details:

In 2/18/2008

\$12,000

cash

\$08,000

Business chick

\$30,000

cashier chick

In 3/25/2008

\$50,000

cashier chick # 190036233

In 4/22/2008

\$30,000

casnier chick

\$20,000

worth of work

In 7/2/2008

\$25,000

Cashier chick

Totaled \$175,000(one hundred and seventy five thousand dollar)

Megeed agrees to pay an additional interest of \$18,000

The total amount \$193,000 will be paid back to Mr. George Illion culos, the 2nd party, from the sale of the Megeed's property addressed 7124 Enfield AVE. Morton Grove IL. 60053.

George will attend the closing sale of the mentioned property, with the power of attorney given to him by Mr./Mrs. Megeed (the property owner) only for the purpose of collecting his total amount.

The above agreed for between the 2 parties in 7/5/2008

The 1st party

The 2nd party

Mohamed Abdul-Megeed

George Illiopoulos

*Power of attorney attached

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LEGAL DESCRIPTION

LOT 14 IN BLOCK 4 IN GROVEDALE SUBDIVISION, A SUBDIVISION OF PARTS OF LOT 3 IN FINK AND OTHERS SUBDIVISION OF THE SOUTH 23.5 CHAINS OF THAT PART LYING WEST OF THE NORTH BRANCH ROAD OF THE SOUTH WEST ¼ OF SECTION 18 AND THE NORTH 13 RODS OF THAT PART WEST OF NORTH BRANCH ROAD OF THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 19 TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

Permanent Peal Estate Index Number(s):

10-18-326-008-0000

Address(es) of premises:

ses: 7124 Enfield Avenue, Morton Grove, Illinois 60053

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UNOFFICIAL COPY

Limited Power of Attorney

TO ALL PERSONS, be it known, that I, MOHAMED ABDUL-MEGEED of 7124 Enfield AVE. Morton Grove IL. 60053, as principal, do hereby make and grant a limited and specific power of attorney to GEORGE ILLIOPOULOS of 9290 Callero DR. Niles IL. 60714, and appoint and constitute said individual as my attorney-in-fact.

My named attorney-in-fact shall have full power and authority to undertake, commit and perform only the following acts on my behalf to the same extent as if I had done so personally; all with full power of substitution and revocation in the presence: ATTEND THE CLOSING SALE OF MY PROPERTY ADDRESSED (124 ENFIELD AVE. MORTON GROVE IL. 60053 AND COLLECT TO HIS NAME A PAYMENT OF \$193,000(only one hundred and ninety three thousand dollars and no/cents) FROM THAT SALE.

My attorney-in-act agrees to accept this appointment subject to its terms, and agrees to act and perform in said fiduciary capacity consistent with my best interests .

This power of attorney will be revoked and terminated and have no use after the sale of the said property.

| property. | |
|------------------------------------------------------------------|----------------------------------------------|
| Signed under seal thisday, of | 2008 |
| Signed in the presence of: | |
| Witness: Principal Principal |) |
| State of | |
| County COOK | |
| On 7/10/08 before me, Sisanm Park | de |
| Appeared Mohamed Abdul - Megeed \$ | George Iliopoulos |
| personally known to me (or proved to me on the basis of satisfa | |
| name is subscribed to the within instrument and acknowledged | |
| authorized capacity, and that by his signature on the instrument | it the person, or the entity aport is han or |
| which the person acted, executed the instrument. | |
| Signature: All Mines | |
| 1 (Man) | AffiantknownproducedID |
| ' (Junale Grew | Type of ID Drivers Livery (seal) |
| / | |
| **** | "OFFICIAL SEAL" |

SUSANNA PAREDES Notary Public, State of Illinois