RECORDATION REQUESTED BY: **COMMUNITY BANK OF OAK** 1001 LAKE STREET **OAK PARK, IL 60301**

WHEN RECORDED MAIL TO: **COMMUNITY BANK OF OAK** PARK RIVER FOREST **1001 LAKE STREET OAK PARK, IL 60301**

SEND TAX NOTICES TO: COMMUNITY BANK OF OAK PARK RIVER FOREST 1001 LAKE STREE! OAK PARK, IL 60301



Doc#: 0824133007 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 08/28/2008 08:42 AM Pg: 1 of 4

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: **Elizabeth Torres** COMMUNITY BANK OF OAK PARK RIVER FOREST 1001 LAKE STREET **OAK PARK, IL 60301**

MODIFICATION OF MORTGAGE

UNOFFICIAL COPY

THIS MODIFICATION OF MORTGAGE dated July 24, 2008, is made and executed between 955 Grand Adventures, LLC, whose address is 209 WEST OHIO ST, CHICAGO, L \$0610 (referred to below as "Grantor") and COMMUNITY BANK OF OAK PARK RIVER FOREST, whose address is 1001 LAKE STREET, OAK PARK, IL 60301 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 22, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on October 26, 2007 as document number 0729933004 and 0729933005.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Parcel 1: The North 20.00 Feet of Lot 13 and all of Lots 14, 15 and 16 in Block 13 in Ogden's Addition to Chicago in the Northeast 1/4 of Section 8, Township 30 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: The South 22.00 Feet of Lot 13 in Block 13 in Ogden's Addition to Chicago in Section 8, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 3: The North 22.00 Feet of Lot 12 and the South 20.00 Feet of Lot 12 in Block 13 on Ogden's Addition to Chicago in Section 8, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 4: Lot 11 in Block 13 in Ogden's Addition to Chicago in the Northeast 1/4 of Section 8, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 955 W. Grand Ave, Chicago, IL 60622. The Real Property tax identification number is 17-08-250-001-0000, 17-08-250-002-0000, 17-08-250-003-0000,

MODIFICATION OF MORTGAGE

(Continued) Loan No: 803014655 Page 2

17-08-250-004-0000 & 17-08-250-013-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase Note amount to \$3,650,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, maker, and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 24, 2008.

C/O/A/S O/F/CO

GRANTOR:

955 GRAND ADVENTUBES, LLC

ANTOR:

GRAND ADVENTURES, LLC

Alexander Pearsall, Member of 955 Grand Adventures, LLC

LENDER:

COMMUNITY-BANK OF OAK PARK RIVER FOREST

Authorized'Signer

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LORI ROSE COLLINS

NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 06-26-2011

Dy Clary's Office

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MODIFICATION OF MORTGAGE (Continued)

oan No: 803014655. (Continued) Page 3 LIMITED LIABILITY COMPANY ACKNOWLEDGMENT STATE OF)) SS **COUNTY OF**) before me, the undersigned Notary On this day of Public, personally appeared Alexander Pearsall, Member of 955 Grand Adventures, LLC, and known to me to be a member or design ated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Midication to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the liqued liability company. By Residing at Notary Public in and for the State of OFFICIAL SEAL

My commission expires

UNOFFICIAL COPY MODIFICATION OF MORTGAGE

Loan No: 803014655 (Continued) Page 4

LENDER ACKNOWLEDGMENT STATE OF ILLINOIS) SS COUNTY OF before me, the undersigned Notary On this and known to me to be the COMMUNCICAL Public, personally appeared LEMPN, authorized agent for COMMUNITY BANK OF OAK PARK RIVER FOREST that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of COMMUNITY BANK OF AK PARK RIVER FOREST, duly authorized by COMMUNITY BANK OF OAK PARK RIVER FOREST through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **COMMUNITY BANK OF OAK PARK RIVER FOREST**. Residing at 1 Notary Public in and for the State of OFFICIAL SEAL My commission expires **ELIZABETH TORRES** NOTARY PUBLIC, STATE OF ILLINOIS

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