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## SECOND ACKNOWLEDGMENT OF OBLIGATIONS SECURED BY MORTGAGE

This Second Acknowledgment of Obligations Secured by Mortgage is made as of July 24, 2008, by HUMMEL DEVELOPMENT GROUP LC, an Illinois limited liability company ("Borrower") to and for the benefit of MIDWEST BANK AND CRUST COMPANY, an Illinois state banking association ("Bank").

Borrower executed and delivered to Bank a certain Mortgage, Assignment of Rents and Security Agreement (Financing Statement) dated as June 15, 2007, and recorded in the Office of the Recorder of Deeds of Cook County on July 5, 2007, as Document Number 0718633032, and an Acknowledgment of Obligations Secured by Mortgage dated as March 5, 2008, and recorded in the Office of the Recorder of Deeds of Cook County on March 13, 2008, as Document Number 0807333165 (collectively, the "Mortgage").

The interests granted pursuant to the Mortgage secured certain specified Obligations (as defined therein). Pursuant to paragraph (bb) on page 2 of the Mortgage, the Obligations included

(but were not limited to) "the repayment of any future advances, with interest thereon, made by Bank to Borrower".

As of the date hereof, Bank has advanced certain monies to or for the benefit of Borrower, and Borrower has executed and delivered to Bank a certain Promissory Note, dated as of the date hereof, in the maximum principal amount of \$350,000.00. Borrower hereby acknowledges and agrees that said Promissory Note constitutes a "future advance" within the meaning consargraph (bb) on page 2 of the Mortgage, that the obligations evidenced by said Promissory Note constitute a part of the "Obligations" for purposes of the Mortgage, and that repayment of all obligations evidenced by said Promissory Note, along with all interest and costs with respect thereto, are secured by the interests granted pursuant to the Mortgage.

0824933093

Doc#: 0824933093 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 09/05/2008 10:53 AM Pg: 1 of 3

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IN WITNESS WHEREOF, Borrower has executed this Second Acknowledgment of Obligations Secured by Mortgage as of July  $2\sqrt{2}$ , 2008.

> **HUMMEL DEVELOPMENT GROUP LLC** an Illinois limited liability company

STATE OF ILL INOIS

COUNTY OF PARE

BEFORE ME, the undersigned, a Notary Public, on July 24, 2008, personally appeared Robert L. Hummel, personally known to me to be the same person whose name is subscribed to the foregoing Second Acknowledgment of Obligations Secured by Mortgage as Manager of

Hummel Development Group LCC, and being first duly sworn by me upon oath, acknowledged that he has read and understands the foregoing and that he has affixed his name to and delivered said the inth.

Subscribed my name

Cantha H, W,

Notary Public

County of Residence: LAKE document as his own free and voluntary act and as the free and voluntary act of said limited liability

company for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Commission Expires: 9/12/10

OFFICIAL SEAL **CYNTHIA H WHITT NOTARY PUBLIC - STATE OF ILLINOIS** 

MY COMMISSION EXPIRES:09/12/10

This instrument was prepared by:

Demetri J. Retson

Genetos Retson Yoon & Molina LLP

8585 Broadway, Suite 480 Merrillville, Indiana 46410

219-755-0401; fax: 219-755-0410

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### CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008386361 VH STREET ADDRESS: 50 N. PLUM GROVE ROAD

CITY: PALATINE COUNTY: COOK

TAX NUMBER: 02-15-424-006-0000

#### LEGAL DESCRIPTION:

PARCEL 1: UNIT 803E IN PROVIDENCE OF PALATINE CONDOMINIUM, AS DELINEATED ON THE PLAT OF THE FOLLOWING DESCRIBED PROPERTY:

- (A) LOT 1 1N THE PROVIDENCE OF PALATINE, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SCUTTEAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; AND
- (B) EASEMENT FOR AN LUDERGROUND PARKING GARAGE --- LYING WITHIN THE RIGHT OF WAY LINES OF WILSON STREET AND BOTHWELL STREET BETWEEN THE HORIZONTAL PLANES OF 751.00 FEET AND 736.00 FEFT (USGS 1929 DATUM) GRANTED BY THE VILLAGE OF PALATINE IN INSTRUMENT RECORDED AS LC JUMENT NO. 0608631063,

WHICH PLAT IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED MARCH 27, 2006 AS DOCUMENT 0608 31064, AS AMENDED BY INSTRUMENTS RECORDED AS DOCUMENTS 0610818005, 0612834013, 0626645058, 0618144068, 0622739001, 0624412061, 0628318120, 0635415154, 0709415073, AND 0710615115, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: RIGHTS AND EASEMENTS FOR THE BENEFIT OF PARCEL 1 DESCRIBED IN THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT (608631064, AS AMENDED AS AFORESAID.

LFGALD