

UNOFFICIAL COPY

RELEASE OF MORTGAGE

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.



Doc#: 0825218103 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/08/2008 04:25 PM Pg: 1 of 2

The undersigned, PLAZA BANK, an Illinois banking corporation, as mortgagee under that certain MORTGAGE and ASSIGNMENT OF RENTS dated MARCH 29, 2006, executed by GRAND MANOR BUILDERS, INC., as mortgagor, and under that certain MORTGAGE dated August 29, 2007 executed by GRAND MANOR BUILDERS, INC., as mortgagor, to secure payments of the principal sums of \$1,220,000.00 and \$500,000.00 and interest, as evidenced by Promissory Notes dated of even date, executed and delivered by GRAND MANOR BUILDERS, INC., with said MORTGAGES and ASSIGNMENT OF RENTS recorded on MAY 2, 2006 and on SEPTEMBER 26, 2007, in the Office of the Recorder of Deeds of Cook County, Illinois as **Document Nos. 0612255070, 06112255071 and 0726954015**, which mortgages and Assignment of Rents have not been assigned of record, hereby acknowledges receipt of \$901,837.00, and other good and valuable consideration, and further hereby releases the property legally described below from the above described mortgages of record:

LOT 10 IN BLOCK 14 IN ARTHUR T. MCINTOSH AND COMPANY'S HOME ADDITION TO PARK RIDGE, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 350 FEET THEREOF), ACCORDING TO THE PLAT THEREOF RECORDED MAY 28, 1920 AS DOCUMENT 6839202, IN COOK COUNTY, ILLINOIS.

PIN(S): 09-25-324-025-0000

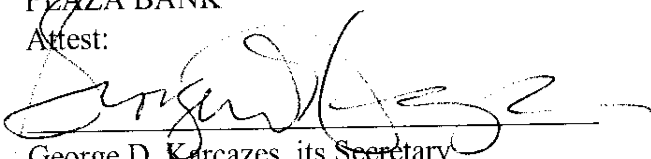
Commonly known as: 100 N. Elmore Street, Park Ridge, Illinois 60058.

NOTE: THIS RELEASE IS EFFECTIVE AS TO THIS PROPERTY ONLY.

Dated: September 8, 2008

PLAZA BANK

Attest:

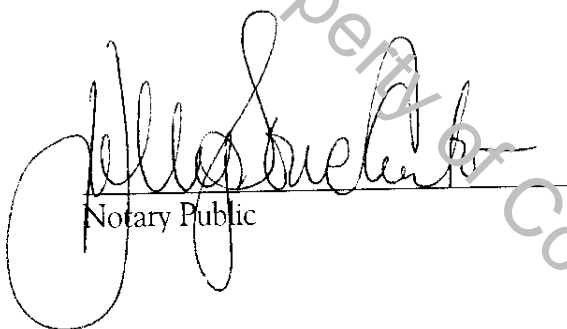

George D. Karcazes, its Secretary

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State of Illinois)
) ss.
County of Cook)

The foregoing instrument was acknowledged before me on September 8, 2008,
by George D. Karcazes, as Secretary of, and on behalf of, PLAZA BANK, as his free and voluntary
act for the purposes set forth herein.

Subscribed and sworn to before me this September 8, 2008.



Notary Public



Prepared by: Holly L. Carto
Martin & Karcazes, Ltd.
161 North Clark Street
Suite 550
Chicago, IL 60601

Mail to:

Property of Cook County Clerk's Office