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Doc#: 0825315042 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/09/2008 10:42 AM Pg: 1 of 6

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

Freddie Mac Loan Number: 966858999
Servicer Loan Number: 0295113777

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS
MUST BE EXECUTED BY THE BORROWER:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the
5th day of August 2008, between

Jeffrey K Hay and Pamela C Hay, husband and wife

("Borrower") and

Regions Bank d/b/a Regions Mortgage ("Lender"),
amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security
Instrument"), dated **August 14, 2003**, securing the original principal sum of
U.S. \$ **193,500**, and recorded in Book or Liber **0327233100**, at page(s) **1-15**,
of the

Recorder of Deeds

[Name of Records]

Records of **Cook County Illinois**, and
[County and State, or other jurisdiction]

MULTISTATE BALLOON LOAN MODIFICATION – Single Family – Freddie Mac UNIFORM INSTRUMENT

Form 3293
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Initials PH JH

Syes
P 6
M yes
etc

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(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at:

6133 North Austin Ave, Chicago IL 60646 Tax ID# 13-05-208-002-0000
[Property Address]

The real property described being set forth as follows:

See Exhibit A attached hereto and made a part hereof for all purposes.

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of **August 1, 2008**, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ **175,354.96**.

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3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **7.00** %, beginning **August 1, 2008**. The Borrower promises to make monthly payments of principal and interest of U. S. \$ **1239.38**, beginning on the **1st** day of **September 2008**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **September 1, 2033** (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at **Department 2520, P.O. Box 2153, Birmingham, AL 35287-2520**

or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation the *Borrower's* covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

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[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.]

Jeffrey K. Hay 8/9/08 (Seal)
- Borrower
Jeffrey K Hay

Pamela Hay 8/9/08 (Seal)
- Borrower
Pamela C Hay

____ (Seal)
- Borrower

____ (Seal)
- Borrower

____ (Seal)
- Borrower

____ (Seal)
- Borrower

____ (Seal)
- Borrower

Donna Burch (Seal)
~~xxxxxx~~
Donna Burch
Asst Vice President
Regions Mortgage

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EXHIBIT "A"

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT

LOT 24 IN BLOCK 2 OF MURDOCK, JAMES & COMPANY'S MILWAUKEE AVENUE ADDITION, A SUBDIVISION OF LOT 4 AND PART OF LOTS 5 AND 6 IN THE ASSESSOR'S SUBDIVISION OF THE NORTH EAST 1/4 AND PART OF THE NORTH WEST 1/4 OF FRACTIONAL SECTION 5, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID NUMBER: 13-05-208-002-0000

BEING THE SAME PROPERTY CONVEYED TO JEFFREY K. HAY AND PAMELA C. HAY, AS HUSBAND AND WIFE, NOT AS JOINT TENANTS, NOR AS TENANTS IN COMMON, BUT AS TENANTS BY THE ENTIRETY BY DEED FROM JOSEPH A. STANIS, A BACHELOR RECORDED 11/13/1998 IN DOC # 08024648, IN THE OFFICE OF THE RECORDER OF DEEDS FOR COOK, ILLINOIS.

PROPERTY ADDRESS: 6133 N AUSTIN AVENUE,
CHICAGO, ILLINOIS

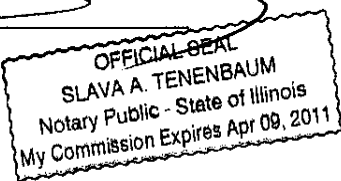
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INDIVIDUAL(S) ACKNOWLEDGMENT

State of Illinois
County of Cook

I, Slava Tenenbaum, do hereby certify that Jeffrey K Hay and Pamela C Hay, husband and wife, personally known to me to be the same person whose name is (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he (she or they) signed and delivered the said instrument as his (her or their) free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 9 day of August, 2008.

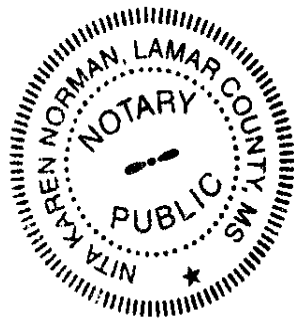
[Signature]
Notary Public
My commission expires:


LENDER CORPORATE ACKNOWLEDGMENT

State of Mississippi
County of Forrest

I, a Notary Public in and for said County in said State, hereby certify that Donna Burch, whose name as Assistant Vice President of Regions Bank d/b/a Regions Mortgage, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 13th day of August, 2008.



Nita Karen Neuman
Notary Public

My commission expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES MARCH 9, 2011