

084625

Illinois Anti-Predatory
Lending Database
Program



Doc#: 0825417039 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/10/2008 10:13 AM Pg: 1 of 4

Certificate of Exemption

The property identified as: PIN: 02-11-406-017-0000

Address:

Street: 916 VENTURE DRIVE

Street line 2:

City: PALATINE

State: IL

ZIP Code: 60074

Lender: THE PEOPLES' BANK OF ARLINGTON HEIGHTS

Borrower: MARK R RAYMOND & MARIANNE RAYMOND

Loan / Mortgage Amount: \$122,000.00

This property is located within Cook County and the transaction is exempt from the requirements of 65 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: A4DF59FA-9F04-4316-BE00-E72F08F65760

Execution date: 07/31/2008

51
BWA
3/2

UNOFFICIAL COPY

Space Above This Line For Recording Data

This instrument was prepared by Matthew M Fink , 10 S. Vail Avenue, Arlington Heights, Illinois 60005
 When recorded return to Jennifer L. Engelking , THE PEOPLES' BANK, 10 S. VAIL AVENUE, ARLINGTON
 HEIGHTS, Illinois 60005

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is July 31, 2008. The parties and their addresses are:

MORTGAGOR:**MARK R. RAYMOND**

Spouse of MARIANNE RAYMOND
 As a Tenant by the Entirety
 In an Undivided 50 Percent Interest
 916 VENTURA DRIVE
 PALATINE, Illinois 60074

MARIANNE RAYMOND

Spouse of MARK RAYMOND
 As a Tenant by the Entirety
 In an Undivided 50 Percent Interest
 916 VENTURA DR.
 PALATINE, Illinois 60074

LENDER:**THE PEOPLES' BANK OF ARLINGTON HEIGHTS**

Organized and existing under the laws of Illinois
 10 S. Vail Avenue
 Arlington Heights, Illinois 60005-1841

1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated MARCH 18, 2008 and recorded on MAY 7, 2008 (Security Instrument). The Security Instrument was recorded in the records of COOK County, Illinois at 0812809027 and covered the following described Property:

LOT 125 IN RESEDA SUBDIVISION, A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY

PIN#: 02-11-406-017-0000

The property is located in COOK County at 916 VENTURA DRIVE, PALATINE, Illinois 60074.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

A. Maximum Obligation Limit. The maximum obligation provision of the Security Instrument is modified to read:

(1) Maximum Obligation Limit. The total principal amount secured by this Security Instrument at any one time will not exceed \$122,000.00. This limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

B. Secured Debt. The secured debt provision of the Security Instrument is modified to read:

(1) Secured Debts. The term "Secured Debts" includes and this Security Instrument will secure each of the following:

(a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A renewal note or other agreement, No. 170003537, dated July 31, 2008, from Mortgagor to Lender, with a maximum credit limit of \$122,000.00. One or more of the debts secured by this Security Instrument contains a future advance provision.

(b) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

3. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:


 MARK R. RAYMOND

Individually


 MARIANNE RAYMOND

Individually

LENDER:

The Peoples' Bank of Arlington Heights

By 

Matthew M. Fink, Vice President

UNOFFICIAL COPY

ACKNOWLEDGMENT.

(Individual)

STATE OF Illinois, County OF Cook ss.

This instrument was acknowledged before me this 31st day of July, 2008 by MARK R. RAYMOND, spouse of MARIANNE RAYMOND, as a tenant by the entirety, and MARIANNE RAYMOND, spouse of MARK RAYMOND, as a tenant by the entirety.

My commission expires:

Jennifer L Engelking
(Notary Public)



(Lender Acknowledgment)

STATE OF Illinois, County OF Cook ss.

This instrument was acknowledged before me this 31st day of July, 2008 by Matthew M. Fink -- Vice President of The Peoples' Bank of Arlington Heights, a corporation, on behalf of the corporation.

My commission expires:

Jennifer L Engelking
(Notary Public)

