UNOFFICIAL COPY

PREPARED BY:

SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605



Doc#: 0825518100 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 09/11/2008 03:59 PM Pg: 1 of 3

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandur, of Collateral Assignment and Reassignment of Lease and Rents is made August 13, 2008 by and among Columet Crossing Management, Inc. ("SBC"), and Bullock State LLC ("Borrower") and SOMERCON 50 s, INC., an Illinois corporation ("Lender").

WITNESSETH:

- 1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and mode a part of this Memorandum.
- Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lenger.
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memora dum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

SBC:

Calumet Crossing Management, Inc.

By:

Milan Maslic

Executive Vice President

John M. Bullock

President

BORROWER: Bullock State LLC

Carol A. Bullock

Manager /

Operating Manager

John M. Bullock

Manager /

Operating Manager

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STATE OF ILLINOIS)	
) SS COUNTY OF COOK)	
me to be the Executive Vice President of	s 13 th day of August, 2008, the above named Milan Maslic known to of SomerCor 504, Inc. and known to me to be the officer of said g instrument and acknowledged the same as the deed of said
	Notary Public
STATE OF ILLINOIS)) SS COUNTY OF)	OFFICIAL SEAL DAVID FRANK Notary Public - State of Illinois My Commission Expires Apr 17, 2011
known to me to be the President of Calu	s 13 th da / of August, 2008, the above named John M. Bullock amet Crossing Management, Inc. and known to me to be the officer of going instrument and acknowledged the same as the deed of said
	Notary Public My Commission Expi es
STATE OF ILLINOIS) SS COUNTY OF	DAY D FRANK Notary Public - State of Illinois My Commission El pires Apr 17, 2011

Personally came before me this 13th day of August, 2008, the above named John M. Bullock and Carol Bullock known to me to be the Managers of Bullock State LLC and known to me to be the officers of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

Notary Public:

My Commission Expire OFFICIAL SEAL

DAVID FRANK
Notary Public - State of Illinois
My Commission Expires Apr 17, 2011

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EXHIBIT A

LEGAL DESCRIPTION

THE WEST $\frac{1}{2}$ OF THE SOUTH 222 FEET OF THE WEST $\frac{1}{2}$ OF THE WEST $\frac{1}{2}$ OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SOUTH OF THE CENTER LINE OF MICHIGAN CITY ROAD, AND WHICH WAS RECORDED NOVEMBER 3, 1927 AS DOCUMENT 9830630, IN COOK COUNTY, ILLINOIS.

PIN#: 29-11-225-039

1200 EAST SIBLEY BOULEVARD COMMON E. 419
Colling Clarks Office

ADDRESS: DOLTON, 12 60419