

UNOFFICIAL COPY

Doc#: 0825626003 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 09/12/2008 08:01 AM Pg: 1 of 2

86317XXXX

SUBORDINATION AGREEMENT

FIFTH THIRD BANK, a MICHIGAN CORPORATION whose address is 1850 EAST PARIS SE. GRAND RAPIDS, MICHIGAN 49546 ("Second Mortgagee"), for One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its lien and all of its right, title and interest arising under a certain Mortgage granted to it by KRISTEN E KOLLIAS ("Mortgagor") and recorded in Document #0630413009 of Mortgages COOK County Records, to the lien of CITIMORTGAGE, INC. ("First Mortgagee") and all of First Mortgagee's right, title and interest arising under a certain Mortgage dated as of 2-29-08, given by Mortgagor to First Mortgagee and recorded in Document Number 0812842137 of Mortgages, COOK County Records. In no event shall the subordination accomplished hereby exceed, and the same is hereby limited to, the principal balance plus accrued interest and other charges from time to time owing under a certain promissory note made payable to First Mortgagee by Mortgagor in the original principal amount of \$327000 Which is secured by the First Mortgage (collectively, the "First Mortgage Indebtedness"). The subordination accomplished hereby does not extend to any amount in excess of the First Mortgage Indebtedness, nor to any future advances under, or modification, extension, renewal or refinancing of the same.

LEGAL DESCRIPTION: SEE ATTACHED

PROPERTY ADDRESS: 1508 W CORTEZ, CHICAGO, IL 60622 TAX ID# 17-05-308-111-~~0110~~ ¹⁰⁰¹

IN WITNESS WHEREOF, a duly authorized officer of FIFTH THIRD BANK Has executed this Subordination Agreement as of the 25 Day of AUGUST, 2008.

Sonya N Kelly
SONYA N KELLY, AVP

Walt Vander Sloot
WALT VANDER SLOOT, AVP

STATE OF MICHIGAN)
: ss
COUNTY OF KENT)

On this 25 Day of AUGUST 2008, before me, a Notary Public, in and for said County, personally appeared SONYA N KELLY AND WALT VANDER SLOOT To me known to be the AUTHORIZED REPRESENTATIVES of FIFTH THIRD BANK, a MICHIGAN CORPORATION and acknowledged that they executed the foregoing instrument on behalf of said corporation as its free act and deed.

PREPARED BY: MARGARET G EVANS
925 FREEMAN #D09013
CINCINNATI, OH 45203

Deb Nelson
DEB NELSON
Notary Public, KENT County, Michigan
Acting in KENT County, Michigan
My commission expires: February 28, 2013

WHEN RECORDED, RETURN TO
FIFTH THIRD BANK
5001 KINGSLEY DR #1, MOBIR
CINCINNATI OHIO 45227

DEB NELSON
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF KENT
MY COMMISSION EXPIRES 02/28/2013
Acting in the County of KENT

C.T.I.C. 8397545 J 1 all

BOX 333-CTI

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CHICAGO TITLE INSURANCE COMPANY

**COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)**

ORDER NO.: 1409 008397545 PK

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

UNIT 1 IN 1508 W. CORTEZ CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 46 IN BAUWENS AND STEWART'S SUBDIVISION OF WEST PART OF BLOCK 20 IN CANAL TRUSTEE'S SUBDIVISION OF PARTS OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0509818049, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-1 AS LIMITED COMMON ELEMENT AS DELINEATED ON A SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0509818049