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0826154013

LaSalle Bank N.A.
 Prepared by Joel Joseph
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank N.A.
 Attn: Collateral Services Department
 4901 W. Irving Park Road
 Chicago, IL 60641

Doc#: 0826154013 Fee: \$58.00
 Eugene "Gene" Moore RHP Fee: \$10.00
 Cook County Recorder of Deeds
 Date: 09/17/2008 11:45 AM Pg: 1 of 1

Account 235-7301645391

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 13th day of August, 2008 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 09, 2006 and recorded August 29, 2006 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0624122042 made by Luke J. Adrian, A Single Person ("Borrowers"), to secure and indebtedness of \$242,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 239 W. Goethe St, Chicago, IL 60610 and more specifically described as follows:

Legal Description: PARCEL 1 : UNIT 42 : LOT 8 (EXCEPT THE WEST 90.86 FEET THEREOF) IN OLD TOWN SQUARE, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 17-04-219-113-0000

WHEREAS, GMAC Mortgage Corporation ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$360,360.00 except upon condition that the Mortgage be subordinated to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated August, 2008 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Three Hundred Sixty Thousand Three Hundred Sixty Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: *Barbra Horton*
Barbra Horton - Team Leader

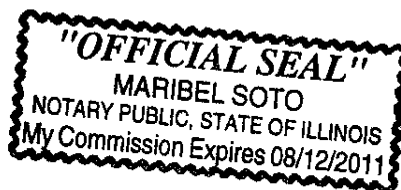
PRAIRIE TITLE INSURANCE
 6821 NORTH AVENUE
 OAK PARK, IL 60302

STATE OF ILLINOIS }
 } SS
 COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Barbra Horton, Team Leader of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 13th day of August, 2008

Maribel Soto
 Notary Public



3867-35935-4084

no