

UNOFFICIAL COPY

THIS INSTRUMENT WAS)
 PREPARED BY AND AFTER)
 RECORDING RETURN TO:)
 First American Bank)
 201 S. State Street)
 Hampshire, Illinois 60140)
 PERMANENT INDEX #:)
 12-34-400-018)
 12-34-400-024)
 STREET ADDRESS:)
 2080 North 15th Avenue)
 Melrose Park, Illinois 60160)



Doc#: 0826835052 Fee: \$42.00
 Eugene "Gene" Moore RHSP Fee:\$10.00
 Cook County Recorder of Deeds
 Date: 09/24/2008 10:06 AM Pg: 1 of 4



RELEASE OF MORTGAGE BY CORPORATION (ILLINOIS)

FOR THE PROTECTION OF THE OWNER, THIS
 RELEASE SHALL BE FILED WITH THE RECORDER
 OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR
 DEED OF TRUST WAS FILED

KNOW ALL MEN BY THESE PRESENTS, that **First American Bank**, an Illinois banking corporation, for good and valuable consideration, the sufficiency of which is hereby acknowledged, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby RELEASES, CONVEYS and QUIT CLAIMS unto **Economic Plastic Coating, Inc.**, an Illinois corporation, its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in the following instruments:

- Mortgage recorded July 23, 1996 as document no. 96562276
- Mortgage recorded April 1, 2003 as document no. 0030435931
- Mortgage recorded March 7, 2007 as document no. 0706640222

having been recorded in the Recorder's Office of Cook County, in the State of Illinois, to the premises described on the attached Exhibit A together with all the appurtenances and privileges thereunto belonging or appertaining.

FIRST AMERICAN TITLE
 FILE # 1826284
 1 OF 3

YHC

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Witness Our hand(s) and seal(s), this 15th day of August, 2008.

First American Bank

By: *Nathan Webb*
Nathan Webb,
Vice President

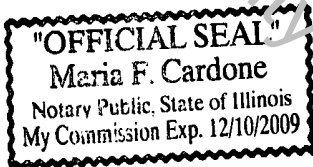
STATE OF ILLINOIS)

COUNTY OF *DuPage*)

On this 15th day of August 2008 before me, the undersigned Notary Public, personally appeared Nathan Webb known to me to be the Vice President, authorized agents for the Bank that executed the within and foregoing instrument and acknowledged said instrument to be free and voluntary act and deed of the said Bank, duly authorized by the Bank through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument.

Maria F. Cardone
Notary Public

My Commission Expires: _____



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EXHIBIT A

PARCEL 1:

THE NORTH 180 FEET OF THAT PART OF LOT 3 IN BLOCK 2 IN FRANKLIN FARMS BEING THE SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 AND NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, LYING SOUTH OF THE INDIAN BOUNDARY LINE (EXCEPT THAT PART TAKEN FOR RAILROADS) LYING SOUTH OF A LINE 64.50 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID SOUTH EAST 1/4 OF SECTION 34 WEST OF THE WEST LINE OF 15TH AVENUE BEING A LINE 33 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID LOT 3 AND EAST OF THE NORTH AND SOUTH CENTER LINE OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SAID SECTION 34, IN COOK COUNTY, ILLINOIS,

PARCEL 2:

ALL THAT PART OF LOT 3 IN BLOCK 2 IN FRANKLIN FARMS BEING A SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 40, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE INDIAN BOUNDARY LINE, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH AND SOUTH CENTER LINE OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SAID SECTION 34 WITH A LINE DRAWN PARALLEL WITH AND 31.5 FEET SOUTH OF THE SOUTH LINE OF ARMITAGE AVENUE AS PLATTED THENCE WEST ALONG THE LAST DESCRIBED PARALLEL LINE A DISTANCE OF 132.7 FEET MORE OR LESS TO ITS INTERSECTION WITH THE NORTHEASTERLY CURVED LINE OF EASEMENT STRIP 20 FEET IN WIDTH GRANTED BY THE HERMAN MORRIS COMPANY TO THE INDIAN HARBOR BELT RAILROAD COMPANY BY AND INDENTURE DATED DECEMBER 1, 1957 AND RECORDER AS DOCUMENT 17111173 IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON JANUARY 15, 1958 IN BOOK 55822 AT PAGE 70; THENCE SOUTHEASTERLY ALONG SAID CURVED LINE HAVING A RADIUS OF 297.94 FEET AND CONVEX TO THE NORTHEAST AN ARCH DISTANCE OF 227.47 FEET MORE OR LESS TO ITS INTERSECTION WITH SAID NORTH AND SOUTH CENTER LINE OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SAID SECTION 34; THENCE NORTH ALONG THE LAST DESCRIBED NORTH AND SOUTH CENTER LINE A DISTANCE OF 177.46 FEET MORE OR LESS TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PIN No's 12-34-400-018-0000 and 12-34-400-024-0000

Property commonly known as 2080 North 15th Avenue, Melrose Park, IL 60190

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RELEASE OF GUARANTY

Loan No. 3089971857

Loan No. 3079971858

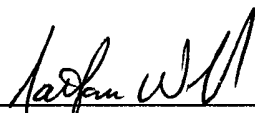
Loan No. 3079971860

For value received, First American Bank releases and discharges **Peter Floros**, his heirs, successors and assigns from any and all agreements, liabilities, claims, or other obligations to **First American Bank** and its successors and assigns, arising out of or in any way relating to the Guaranties dated April 30, 1996, March 6, 2003 and February 26, 2007, of the indebtedness of **Economic Plastic Coating, Inc.**, an Illinois corporation to First American Bank as evidenced by that certain Promissory Note dated March 6, 2003 in the original principal amount of \$750,000.00, and that certain Term Note dated April 30, 1996 in the original principal amount of \$425,000.00, and that certain Promissory Note dated February 26, 2007 in the original principal amount of \$83,100.00.

In Witness Whereof, First American Bank has executed this Release of Guaranty this August 15, 2008.

FIRST AMERICAN BANK

By: _____


Nathan Webb,
Vice President