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Doc#: 0827549066 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/01/2008 03:02 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:
RAVENSWOOD BANK
LOAN SERVICING DEPT.
2300 W. LAWRENCE AVENUE
CHICAGO, IL 60625-1914

FOR RECORDER'S USE ONLY

FREEDOM TITLE CORP.

This Modification of Mortgage prepared by:
Maribel Velasquez, Loan Officer- Loan Administration
RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD
2300 WEST LAWRENCE AVENUE
CHICAGO, IL 60625-1914

FL 6702772

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 1, 2008 is made and executed between Ravenswood Evangelical Mission Covenant Church, a religious corporation of Illinois, whose address is 4900 N. Damen Avenue, Chicago, IL 60625 (referred to below as "Grantor") and RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD, whose address is 2300 WEST LAWRENCE AVENUE, CHICAGO, IL 60625-1914 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 8, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of Recorder of Deeds on August 19, 2002 as Document Number 0020905208 and modified by Modification of Mortgage dated August 1, 2006 recorded in the Office of Recorder of Deed on October 11, 2006 as Document Number 0628455089 together with a certain Assignment of Rents dated August 8, 2002 recorded in the Office of Recorder of Deeds on August 19, 2002 as Document Number 0020905209.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 20 TO 23 IN BLOCK 1 IN CULVER PARK BEING E.H. GAMMON'S SUBDIVISION OF LOTS 1 AND 2 OF MARBACH AND OTHERS SUBDIVISION IN SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 4900-4908 N. Damen Avenue, Chicago, IL 60625. The Real Property tax identification number is 14-07-317-038-0000; 14-07-317-039-0000; and 14-07-317-040-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

As of this date of this agreement, the maturity date of the Note is hereby extended and the interest rate of the Note is hereby adjusted to reflect changes of the Change In Terms Agreement of even date,

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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together with all renewals, extensions, modifications, refinancings, consolidations, and substitutions of the promissory note or agreements.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 1, 2008.

GRANTOR:

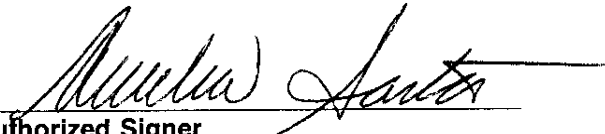
**RAVENSWOOD EVANGELICAL MISSION COVENANT CHURCH, A
RELIGIOUS CORPORATION OF ILLINOIS**

By: 
**Greg Sager, Chairman of Ravenswood Evangelical Mission
Covenant Church, a religious corporation of Illinois**

By: 
**Rodney Curran, Secretary of Ravenswood Evangelical
Mission Covenant Church, a religious corporation of Illinois**

LENDER:

**RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF
RAVENSWOOD**

x 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

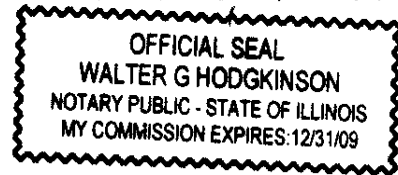
CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF COOK)

On this 10th day of September, 2008 before me, the undersigned Notary Public, personally appeared **Greg Sager, Chairman of Ravenswood Evangelical Mission Covenant Church, a religious corporation of Illinois and Rodney Curran, Secretary of Ravenswood Evangelical Mission Covenant Church, a religious corporation of Illinois**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Walter G Hodgkinson
 Notary Public in and for the State of Illinois
 My commission expires December 31, 2009

Residing at 3550 W. Bryn Mawr Ave
CHICAGO ILLINOIS 60625



County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

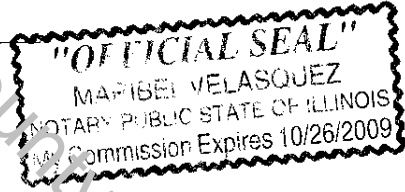
STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 14th day of September, 2008 before me, the undersigned Notary Public, personally appeared Amelia Santos and known to me to be the Vice President, authorized agent for **RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD**, duly authorized by **RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **RAVENSWOOD BANK, FORMERLY KNOWN AS COMMUNITY BANK OF RAVENSWOOD**.

By [Signature] Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires _____



Cook County Clerk's Office