LaSalle Bank N.A. Prepared by Michelle Caja

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Doc#: 0828155035 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 10/07/2008 09:38 AM Pg: 1 of 2

MAIL TO: LaSalle Bank N.A. **Attn: Collateral Services Department**

SUBORDINATION AGREEMENT

4747 W. Irving Park Road Chicago, IL 60641

Account 205-7301167669

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 21st day of April, 2008 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 10, 2004 and recorded September 30, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0427405350 made by Sophia B Mcaskill, Married to Alan Gabor ("Borrowers"), to secure and indebtedness of \$34,500 ("Mortgage"); and

WHEREAS, Borrowers are the owner, of that certain parcel of real estate commonly known as 1391 E Baronet Lane, Palatine, Illinois 60074 and more specifically described as follows:

Legal Description: SEE ATTACHED

PIN # 02-24-203-044-1091

WHEREAS, CITIMORTGAGE, INC. ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$102,900 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) De'lars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated April , 2008 reflecting and securing the loan made by Nio Gagee to Borrower, in the amount not to exceed One Hundred Two Thousand Nine Hundred Dollars and 00/100 and to all renewals, extension: of replacements of said Mortgagee's mortgage;
 - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee its successors and assigns.

IN WITHESS WHEREOF, this Suppordination Agreement has been executed by the Bank of the date first above written.

Maribel Soto - Team Leader

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Maribel Soto, Team Leader of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given upder my hand official seal, this 21" day of April, 2008

Notary Public

Mad To

AMERICAN TITLE CORP. 1540 N. OLD RAND ROAD WAUCONDA, IL 60084 847-487-9200

OFFICIAL SEAL CARMEN FLORES NOTARY PUBLIC STATE OF ILLINOIS ly Commission Expires 05/18/2009

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THE FOLLOWING DESCRIBED PREMISES SITUATED IN THE CITY OF PALATINE, COUNTY OF COOK, AND STATE OF ILLINOIS TO-WIT: UNIT 8-048/0522 IN COVENTRY PARK CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN COVENTRY PARK UNIT 1, (PHASE 1 AND 2), BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON DECEMBER 27, 1994, AS DOCUMENT NUMBER 04-074,188, TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENANT TO SAID UNIT AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH THE AMENDED DECLARATION AS SAME ARE FILED OR OF RECORD. COMMONLY KNOWN AS 1391 EAST BARONET LANE, PALATINE, ILLINOIS 60074.



Title: Title / Collateral - 12/08/04 11:08:22