UNOFFICIAL COPY

This instrument was prepared by, and after recording return to:

Dean J. Marks, Esq. Greenberg Traurig, LLP 77 West Wacker Drive, Suite 2500 Chicago, Illinois 60601



Doc#: 0828331055 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 10/09/2008 12:16 PM Pg: 1 of 4

PARTIAL RELEASE OF CONSTRUCTION MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF RENTS AND LEASES AND FIXTURE FILING

Reference is hereby made to (i) the Mortgage, Security Agreement, Assignment of Rents and Leases and Fixture Filing, dated September 28, 2007, made by 55 CHICAGO PARTNERS, LLC, a Florida limited liability company to LASALLE BANK NATIONAL ASSOCIATION, a national banking association, and recorder on October 2, 2007, in the Office of the Recorder of Deeds in and for Cook County, Illinois in Document Number 0727544022 (the "Mortgage"); (ii) the Assignment of Rents and Leases, dated September 28, 2007, between CHICAGO PARTNERS, LLC, a Florida limited liability company as Assignor, to LASALLE BANK NATIONAL ASSOCIATION, a national banking association (hereinafter referred to as "Assignee"), recorded on October 2, 2007, in the Office of the Recorder of Deeds in and for Cook County, Illinois in Document Number 0727544023 (the "Assignment of Lease"); (iii) the UCC Financing Statement from 55 CHICAGO PARTNERS, LIC, as debtor, and LASALLE BANK NATIONAL ASSOCIATION, as secured party, filed on October 2, 2007, and recorded in document 200706680268 (the "Financing Statement").

WHEREAS, the indebtedness secured by the Mortgage has been partially paid and/or the purpose of the Mortgage has been fully satisfied;

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Lender hereby releases the Land and collateral described on Exhibit A hereto and all of the other collateral described in the Mortgage from the lien of the Mortgage, the Assignment of Lease, the UCC Financing Statement and all associated or related documents (the "Related Documents"), and hereby directs the recorder's office of Cook County, Illinois to partially discharge the Mortgage, Security Agreement, Assignment of Rents and Leases and Fixture Filing, the UCC Financing Statement and any Related Documents of record.

First American Title Order # 1005 297791-011 SA

PARTIAL RELEASE OF MORTGAGE -55 W. WACKER, SUITE 4TH FLOOR COOK COUNTY, IL

0828331055 Page: 2 of 4

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Lender has caused this Partial Release to be executed and delivered by its duly authorized officer as of this 24 day of August, 2008.

LASALLE BANK, as Lender

Property of County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF COOK) SS.
,
On this

0828331055 Page: 4 of 4

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOT(S) 11D, 11N, 11P, and 11Q IN THE 55 WEST WACKER SUBDIVISION, BEING A SUBDIVISION OF PART OF BLOCK 17 IN THE EAST PART OF THE SOUTHEAST ¼ OF SECTION 9 TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED DECEMBER 10, 2007 AS DOCUMENT 0734403102 IN COOK COUNTY, ILLINOIS.

PARCEL 2:

A NON-EXCLUSIVE FASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY RECIPROCAL EASEMENT AGREEMENT DATED DECEMBER 9, 1990 AND RECORDED AS DOCUMENT 91092.43 FOR THE PURPOSE OF PROVIDING PEDESTRIAN ACCESS TO, FROM, AND THROUGH THE PLAZA (AS DEFINED IN SAID AGREEMENT) AND WALKWAY (AS DEFINED IN SAID AGREEMENT) FOR GRANTOR AND GRANTEE AND THEIR RESPECTIVE ACENTS AND FOR THE TENANTS OF GRANTOR'S BUILDING AND GRANTEE'S BUILDING AND THEIR EMPLOYEES. AGENTS AND INVITEES OVER THAT PART OF THE LAND AS DESCRIBED WITHIN SAID AGREEMENT AND AS DEFINED ON EXHIBIT C OF THE AGREEMENT.

PARCEL 3:

NON-EXCLUSIVE PERMANENT AND PERPETUAL EASEMENTS FOR THE BENEFIT OF PARCEL 1, OVER AND UPON THE COMMON PROPERTIES, AS CREATED BY DECLARATION OF COVENANTS, RESTRICTIONS AND FASEMENTS FOR 55 WEST WACKER DRIVE, MADE BY 55 CHICAGO PARTNERS, LLC DATED OCTOBER 23, 2007 AND RECORDED DECEMBER 10, 2007 AS DOCUMENT 07.34403103, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS:

55 WEST WACKER DRIVE, CHICAGO, IL 60601

PINS:

A PORTION OF 17-09-423-007-0000; 17-09-423-008-0000