

Gene Moore
**Subordination
Agreement**

UNOFFICIAL COPY

Mail to :
Litton Loan Servicing LP
Attn: Release Team
4828 Loop Central Drive
Houston, Tx 77081



0828847191

Doc#: 0828847191 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 10/14/2008 03:48 PM Pg: 1 of 2

Prepared by:
Litton Loan Servicing LP
Attn: Release Team
4828 Loop Central Drive
Houston, Tx 77081

Pin # 25-03-130-091-0000

**MAIL TO:
LAW TITLE INSURANCE
2900 OGDEN AVE, STE. 101
LISLE, IL 60532**

Property of Cook County Clerk's Office

UNOFFICIAL COPY

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MORTGAGE SUBORDINATION

This Agreement is made this day of , 2008, by MERS, a corporation organized and existing under the laws of Delaware, whose address is PO Box 2026 Flint, MI 48801 Mortgage Electronic Registration Services.

WHEREAS, Mortgage Electronic Registration Services is the holder of mortgage in the amount of \$55,000, dated August 22, 2006, Mortgage Electronic Registration Services executed by Sheree Butler and recorded on September 6 of 2006 in as the Document 0624926013 of the records of the Cook County Register of Deeds, evidencing a security interest in the property located at 86 East 90th Street, Chicago, Illinois 60619, and legally described as situated in the City of Chicago, County of Cook and the State of Illinois to wit:

According to the recorded plat thereof as recorded in Document 0624926013, Tax Parcel ID #: 25-03-130-091 (Volume # 282)

WHEREAS, the Property is subject to a mortgage in favor of Taylor, Bean & Whitaker Mortgage Corporation in the amount of \$233605.00, dated September 17, 2008.

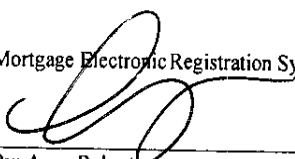
WHEREAS, Taylor, Bean & Whitaker Mortgage Corporation deems it necessary and Mortgage Electronic Registration Services is agreeable that the Mortgage Electronic Registration Services shall be subordinate to the Taylor, Bean & Whitaker Mortgage Corporation.

NOW, THEREFORE, in consideration of \$1.00 and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Old Lender covenants and agrees as follows:

- 1) Mortgage Electronic Registration Services waives the priority of the Mortgage Electronic Registration Services in favor of the Taylor, Bean & Whitaker Mortgage Corporation up to (but not in excess of) the principal amount of indebtedness as stated above plus interest and other charges or costs added to principal under the terms of the Taylor, Bean & Whitaker Mortgage Corporation, and covenants and agrees that Mortgage Electronic Registration Services is and shall continue to be subject and subordinate to the Taylor, Bean & Whitaker Mortgage Corporation without regard to the time of filing, registration or recording thereof or the time of making any loan or other extension of credit secured by the Taylor, Bean & Whitaker Mortgage Corporation.
- 2) If for any reason the priority of the Taylor, Bean & Whitaker Mortgage Corporation should be judged inferior to another claimant, then, as to said other claimant, the Mortgage Electronic Registration Services shall have its priority under the laws of the State of Michigan as though this subordination had not been granted.
- 3) This Agreement shall be binding upon and inure to the benefit of Mortgage Electronic Registration Services and Taylor, Bean & Whitaker Mortgage Corporation and their respective successors and assigns.

In Witness Whereof, Mortgage Electronic Registration Services has executed this Agreement the day and year first above written.

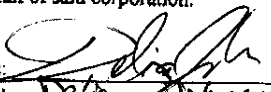
Mortgage Electronic Registration Systems, Inc.



By: Anna Roberts
Its: Assistant Secretary

STATE OF Texas }
 }ss
COUNTY OF Harris }

The foregoing instrument was acknowledged before me on this 25th day of September, 2008, by Anna Roberts, as Asst. Secretary of Mortgage Electronic Registration Services, a corporation organized and existing under the laws of Delaware, on behalf of said corporation.

Notary Public: 
Printed Name: Delia Johnson
Harris County, TEXAS
My Commission Expires: 1-22-11

