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MERCURY TITLE COMPANY, L.L.C.
Loan # 32453450
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**PARTIAL RELEASE OF MORTGAGE
BY CORPORATIONS (ILLINOIS)**

Doc#: 0828826246 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/14/2008 02:31 PM Pg: 1 of 4

FOR THE PROTECTION OF THE OWNER, THIS
RELEASE SHALL BE FILED WITH THE RECORDER
OF DEEDS OR THE REGISTRAR OF TITLES IN
WHOSE OFFICE THE MORTGAGE WAS FILED

M.G.R. TITLE

KNOW ALL MEN BY THESE PRESENTS, that Midwest Bank and Trust Company, of the County of Cook and State of Illinois, for and in consideration of the payment of the indebtedness secured by the **Construction Mortgage, Mortgage and Assignment of Rents**, hereinafter mentioned, and the cancellation of all the notes thereby secured, and sufficiency of which is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto **769 Jackson, L.L.C.** Whose address is, **1 S Wacker Drive Suite 3600, Chicago, IL 60606**, their heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage and Assignment or Rents, dated **04/13/04, 01/20-05, and 03/10/08**, in the Recorder's Office of Cook County, in the State of Illinois, as Document No(s) **0411242259, 0411242260; 0502803085, 0502803086; and 0807816046**. Premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

UNIT # 309 - SEE ATTACHED LEGAL

THIS PARTIAL RELEASE IN NO MANNER AFFECTS THE LIEN OF SAID MIDWEST BANK AND TRUST COMPANY AS TO THE REMAINDER OF THE PREMISES THEREIN DESCRIBED AND NOT HEREBY SPECIFICALLY RELEASED, AND THE REMAINDER OF THE MORTGAGED PREMISES SHALL REMAIN SUBJECT TO, AND ENCUMBERED BY, THE LIEN AND OPERATION OF THE AFOREMENTIONED MORTGAGE.

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number: **17-16-116-002-0000; 17-16-116-003-0000; and 17-16-116-004-0000.**

Address of premises: **770 W Gladys Ave., Unit 309, Chicago, IL 60661.**

Witness our hands and seals this **2nd** day of **September, 2008**

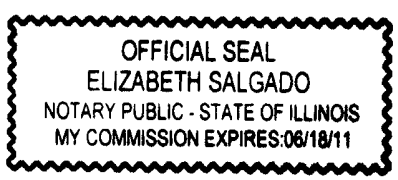
Mary Leja, AVP
Mary Leja, Assistant Vice President

This instrument was prepared by Construction Loan Administration, mail to: Midwest Bank & Trust Company, 500 W. Chestnut St., Hinsdale, IL 60521

Mail to: *Wallach Gale PC*
912 W Washington Blvd
State of Illinois } *Chicago IL 60607*

I, ELIZABETH SALGADO, a notary public in and for said County, in the State aforesaid, do hereby certify Mary Leja, personally known to me to be the Assistant Vice President, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such, he signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed hereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this **2nd** day of **September, 2008.**



Elizabeth Salgado
Notary Public

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UNIT 309 IN THE ODYSSEY LOFTS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE;

LOTS 2 AND 3 TAKEN AS A TRACT IN BLANCHARD'S SUBDIVISION OF BLOCK 4 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; EXCEPTING THEREFROM THE FOLLOWING:

PARCEL ONE:

THAT PROPERTY AND SPACE CONTAINED WITHIN AND BETWEEN A CERTAIN HORIZONTAL PLANE LOCATED 5.95 FEET ABOVE CHICAGO CITY DATUM AND THAT CERTAIN OTHER HORIZONTAL PLANE LOCATED 17.25 FEET ABOVE CHICAGO CITY DATUM LYING WITHIN THE BOUNDARIES PROJECTED VERTICALLY OF THAT PART OF LOTS 2 AND 3, TAKEN AS A TRACT, IN BLANCHARD'S SUBDIVISION OF BLOCK 4 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID TRACT, BEING ALSO THE NORTHEAST CORNER OF SAID LOTS 3, A POINT ON THE SOUTH LINE OF WEST JACKSON BOULEVARD. THENCE WEST ALONG THE NORTH LINE OF SAID TRACT, A DISTANCE OF 27.60 FEET; THENCE SOUTH ALONG A LINE MAKING AN ANGLE OF 90 DEGREES, 19 MINUTES 28 SECONDS, MEASURED COUNTER-CLOCKWISE, WEST TO SOUTH FROM THE LAST DESCRIBED COURSE EXTENDED, A DISTANCE OF 2.07 FEET TO A POINT ON THE VERTICAL LINE OF INTERSECTION OF THE INTERIOR FACES OF 2 WALLS OF A SIX STORY BRICK BUILDING, COMMONLY KNOWN AS 769-775 WEST JACKSON BOULEVARD, IN CHICAGO, BEING THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE ALONG THE INTERIOR FACES OF THE WALLS OF THE ENCLOSED SPACE DESCRIBED HEREIN, THE FOLLOWING COURSES AND DISTANCE; ALL AT RIGHT ANGLES TO EACH OTHER, UNLESS NOTED OTHERWISE. WEST, A DISTANCE OF 13.69 FEET; SOUTH, A DISTANCE OF 0.40 FEET; WEST, A DISTANCE OF 2.20 FEET; NORTH A DISTANCE OF 0.40 FEET; WEST, A DISTANCE OF 13.80 FEET; SOUTH, A DISTANCE OF 0.40 FEET; WEST, A DISTANCE OF 2.75 FEET; NORTH, A DISTANCE OF 0.40 FEET; WEST, A DISTANCE OF 13.30 FEET; SOUTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 2.20 FEET; NORTH A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 12.00 FEET; SOUTH, A DISTANCE OF 8.05 FEET; EAST, A DISTANCE OF 1.40 FEET; SOUTH, A DISTANCE OF 13.25 FEET; EAST, A DISTANCE OF 10.70 FEET; SOUTH, A DISTANCE OF 10.85 FEET; EAST, A DISTANCE OF 1.80 FEET; SOUTH, A DISTANCE OF 1.75 FEET; WEST, A DISTANCE OF 1.80 FEET; SOUTH, A DISTANCE OF 14.25 FEET; EAST, A DISTANCE OF 1.75 FEET; SOUTH, A DISTANCE OF 0.55 FEET; EAST, A DISTANCE OF 14.30 FEET; NORTH, A DISTANCE OF 0.55 FEET; EAST, A DISTANCE OF 1.75 FEET; SOUTH, A DISTANCE OF 0.55 FEET; EAST, A DISTANCE OF 14.30 FEET; NORTH, A DISTANCE OF 0.55 FEET; EAST, A DISTANCE OF 1.75 FEET; SOUTH, A DISTANCE OF 0.55 FEET; EAST, A DISTANCE OF 13.95 FEET; NORTH, A DISTANCE OF 48.21 FEET TO THE POINT OF BEGINNING.

AND

THAT PROPERTY AND SPACE CONTAINED WITHIN AND BETWEEN A CERTAIN HORIZONTAL PLANE LOCATED 17.62 FEET ABOVE CHICAGO CITY DATUM AND THAT CERTAIN OTHER HORIZONTAL PLANE LOCATED 32.28 FEET ABOVE CHICAGO CITY DATUM LYING WITHIN THE BOUNDARIES PROJECTED VERTICALLY OF THAT PART OF LOTS 2 AND 3. TAKEN AS A TRACT IN BLANCHARD'S SUBDIVISION OF BLOCK 4 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTH EAST CORNER OF SAID TRACT BEING ALSO THE NORTH EAST CORNER OF SAID LOT 3, A POINT ON THE SOUTH LINE OF WEST JACKSON BOULEVARD; THENCE WEST ALONG THE NORTH OF SAID TRACT, A DISTANCE OF 26.93 FEET; THENCE, SOUTH ALONG A LINE MAKING AN ANGLE OF 90 DEGREES, 19 MINUTES, 28 SECONDS, MEASURED

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(Continued)

COUNTER-CLOCKWISE, WEST TO SOUTH FROM THE LAST DESCRIBED COURSE EXTENDED A DISTANCE OF 2.29 FEET TO A POINT ON THE VERTICAL LINE OF INTERSECTION OF THE INTERIOR FACES OF 2 WALLS OF A SIX STORY BRICK BUILDING, COMMONLY KNOWN AS 769-775 WEST JACKSON BOULEVARD IN CHICAGO, BEING THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED: THENCE, ALONG THE INTERIOR FACES OF THE WALLS OF THE ENCLOSED SPACE DESCRIBED HEREIN. THE FOLLOWING COURSES AND DISTANCES; ALL AT RIGHT ANGLES TO EACH OTHER UNLESS NOTED OTHERWISE. WEST, A DISTANCE OF 14.15 FEET; SOUTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 2.10 FEET; NORTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 13.95 FEET; SOUTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 2.10 FEET; NORTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 13.90 FEET; SOUTH, A DISTANCE OF 0.35 FEET; WEST, A DISTANCE OF 2.15 FEET; SOUTH, A DISTANCE OF 22.17 FEET; WEST, A DISTANCE OF 10.47 FEET; SOUTH, A DISTANCE OF 26.48 FEET; WEST, A DISTANCE OF 4.20 FEET; SOUTH, A DISTANCE OF 74.55 FEET; EAST, A DISTANCE OF 3.82 FEET; SOUTH, A DISTANCE OF 4.96 FEET; EAST, A DISTANCE OF 11.12 FEET; NORTH, A DISTANCE OF 0.30 FEET; EAST, A DISTANCE OF 1.40 FEET; SOUTH, A DISTANCE OF 0.35 FEET; EAST, A DISTANCE OF 9.74 FEET; SOUTH, A DISTANCE OF 7.30 FEET; EAST, A DISTANCE OF 5.12 FEET; SOUTH, A DISTANCE OF 8.20 FEET; EAST, A DISTANCE OF 1.40 FEET; SOUTH, A DISTANCE OF 1.15 FEET; EAST, A DISTANCE OF 14.24 FEET; NORTH, A DISTANCE OF 1.19 FEET; EAST, A DISTANCE OF 1.75 FEET; SOUTH, A DISTANCE OF 1.75 FEET; WEST, A DISTANCE OF 0.65 FEET; SOUTH, A DISTANCE OF 15.90 FEET; EAST, A DISTANCE OF 1.15 FEET; SOUTH, A DISTANCE OF 0.35 FEET; EAST, A DISTANCE OF 13.70 FEET; NORTH, A DISTANCE OF 20.70 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.05 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.00 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.00 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.00 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.00 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.00 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 7.00 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 6.90 FEET; EAST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 9.00 FEET; WEST, A DISTANCE OF 1.15 FEET; NORTH, A DISTANCE OF 20.55 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

AND

THE EAST 25 FEET OF LOT 3, TAKEN AS A TRACT, IN BLANCHARD'S SUBDIVISION OF BLOCK 4 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0819610048 AND AS AMENDED FROM TIME TO TIME.

PARCEL TWO:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL ONE AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND RECIPROCAL EASEMENTS FOR THE ODYSSEY LOFTS DATED DECEMBER 15, 2006 AND RECORDED DECEMBER 21, 2006 AS DOCUMENT 0635522073 AND AMENDED FROM TIME TO TIME AND CREATED BY THE DEED FROM 769 JACKSON, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, TO TELEMACHUS, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY RECORDED JANUARY 26, 2007 AS DOCUMENT 0702626049 FOR THE PURPOSE OF INGRESS AND EGRESS OVER THE PROPERTY DESCRIBED IN SAID DECLARATION IN EXHIBIT D THEREIN AS THE "DRIVEWAY PARCEL".

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PARCEL THREE:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL ONE AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND RECIPROCAL EASEMENTS FOR THE ODYSSEY LOFTS DATED DECEMBER 15, 2006 AND RECORDED DECEMBER 21, 2006 AS DOCUMENT 0635522073 AND AMENDED FROM TIME TO TIME AND CREATED BY THE DEED FROM 769 JACKSON, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, TO TELEMACHUS, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY FOR THE PURPOSE(S) OF STRUCTURAL SUPPORT, ENCLOSURE, INGRESS AND EGRESS, UTILITY SERVICES AND OTHER FACILITIES AS MORE PARTICULARLY DELINEATED IN SAID DECLARATION OVER THE PROPERTY THEREIN DESCRIBED IN EXHIBIT 'C' AS THE "CONDOMINIUM PROPERTY."

PARCEL FOUR:

THE EXCLUSIVE RIGHT TO USE STORAGE SPACE S-13, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AFORESAID RECORDED AS DOCUMENT 0819618048 AND AS AMENDED FROM TIME TO TIME.

PIN #: 17-16-116-002-0000; 17-16-116-003-0000; 17-16-116-004-0000

Commonly known as: 770 W GLADYS AVE, 309
CHICAGO, Illinois 60661