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Doc#: 0830133091 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/27/2008 10:29 AM Pg: 1 of 3

Freddie Mac Loan Number: 910922365

Servicer Loan Number: 589305 29650

BALLOON LOAN MODIFICATION
(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS
MUST BE EXECUTED BY THE BORROWER:**

**ONE ORIGINAL IS TO BE FILED WITH THE
BALLOON NOTE AND ONE ORIGINAL IS TO BE
RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

SA 2275046NL

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of October 2008, between Michael J. and Patricia A. Willis and First United Bank, amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated October 24, 2003, securing the original principal sum of U.S. \$187,500.00, and recorded in Book or Liber December 17, 2003, as Document No. 0335142246, with the Cook County Recorder of Deeds, and (2) the Balloon Note bearing the same date as, and secured by the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at:

15240 West 108th Avenue, Orland Park, Illinois 60467

the real property described being set forth as follows:

THE NORTH 1/2 OF THE EAST 2/5 OF THE SOUTH 1/2 OF THE SOUTH 1/2 (EXCEPT THE EAST 33 FEET THEREOF) OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 LYING NORTH OF THE SOUTH 33 FEET OF SAID NORTHEAST 1/4 OF THE NORTHWEST 1/4 (EXCEPT THE WEST 17 FEET OF THE EAST 50 FEET) OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 27-17-101-021-0000

3/18

BOX 334 CTI

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To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of November 1, 2008, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$173,123.30.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 6.750%, beginning November 1, 2008. The Borrower promises to make monthly payments of principal and interest of U.S. \$1,196.13, beginning on the 1st day of December, 2008, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on November 1, 2033 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at First United Bank, 7626 West Lincoln Highway, Frankfort, Illinois 60423 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.]

9/22/08

 Date

Michael Weiss
 _____ (Seal)
 - Borrower

9/22/08

 Date

Roncia Willis
 _____ (Seal)
 - Borrower

_____ [Space Below This Line For Acknowledgment in Accordance with Laws of Jurisdiction] _____

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Property of Cook County Clerk's Office

STATE OF ILLINOIS, COUNTY OF Cook ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, CERTIFY THAT Michael and Patricia Willis personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 1st day of October, 2008

Rosemarie Brodeur



PREPARED BY AND MAIL TO:
ROSEMARIE BRODEUR
FIRST UNITED BANK
7626 WEST LINCOLN HIGHWAY
FRANKFORT, ILLINOIS 60423