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0830445073

Prepared by and after recording
Return to:

Drew S. Reiferson, Esquire
Cantor Arkema, P.C.
Post Office Box 561
Richmond, Virginia 23218-0561

Doc#: 0830445073 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/30/2008 12:38 PM Pg: 1 of 3

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SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

ASSIGNMENT OF SECURITY INSTRUMENT (MULTIFAMILY MORTGAGE)

PRUDENTIAL MULTIFAMILY MORTGAGE, INC., a Delaware corporation, whose address is 8401 Greensboro Drive, 2nd Floor, McLean, Virginia 22102 ("**Lender**"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns and delivers to **FANNIE MAE**, a corporation organized under the laws of the United States of America, whose address is c/o Prudential Multifamily Mortgage, Inc., 8401 Greensboro Drive, 2nd Floor, McLean, Virginia 22102, its successors, participants and assigns, all right, title and interest of Lender in and to the following:

A Multifamily Mortgage, Assignment of Rents and Security Agreement by **HOME PROPERTIES CYPRESS PLACE, LLC**, a New York limited liability company ("**Borrower**") for the benefit of Lender, as mortgagee, dated as of the 28th day of October, 2008, and recorded immediately prior hereto, in the land records of Cook County, Illinois, securing the payment of a Multifamily Note, dated of even date herewith, in the original principal amount of \$10,450,000.00 made by Borrower, payable to the order of Lender, and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

Together with any and all notes and obligations therein described, the debt secured thereby and all sums of money due and to become due thereon, with the interest provided for therein, and hereby irrevocably appoints assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of assignee.

Together with any and all other liens, privileges, security interest, rights, entitlements, equities, claims and demands as to which assignor hereunder possesses or to which assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This Assignment shall be governed in all respects by the laws of the state in which the aforementioned instrument was recorded and shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, Lender has caused its name to be signed hereto by Sharon D. Callahan, its Vice President and does hereby appoint such Sharon D. Callahan its authorized officer to execute, acknowledge and deliver these presents on its behalf, all done as of this 28th day of October, 2008.

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PRUDENTIAL MULTIFAMILY MORTGAGE, INC., a Delaware corporation

By *Sharon D. Callahan*
Sharon D. Callahan
Vice President

COMMONWEALTH OF VIRGINIA)
) ss:
CITY/COUNTY OF FAIRFAX)

I HEREBY CERTIFY that on this 13TH day of October, 2008, before me, the subscriber, a Notary Public of the Commonwealth of Virginia, personally appeared Sharon D. Callahan, the Vice President of Prudential Multifamily Mortgage, Inc., a Delaware corporation and on behalf of the corporation did acknowledge that she, as such Vice President, being authorized so to do, executed the same for the purposes therein contained by signing the name of the corporation by herself as Vice President.

WITNESS my hand and official seal.

Dana Monique Coles
Notary Public

My Commission Expires the 31st day of January, 2012

My Notary Registration Number is: 7181607



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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

That part of Lot 3 in Elk Grove Village Section 5, being a subdivision in Section 33, Township 41 North, Range 11 East of the Third Principal Meridian, bounded and described as follows:

Beginning at the South West corner of said Lot 3; thence Northerly along the Westerly line of said Lot 3 (said West line being the East line of Cypress Lane), 974.21 feet, more or less, to the North West corner of said Lot 3; thence Southeasterly along a lot line of Lot 3, 46.50 feet to a lot corner; thence Southeasterly along a lot line 180.00 feet to a lot corner, thence Southeasterly along a lot line 48.50 feet to a lot corner; thence Southwesterly along a lot line 197.00 feet to a lot corner; thence West along a line forming an angle of 76 degrees 14 minutes to the right with the prolongation of the last described line 100.00 feet, thence South at right angles to the last described line 460.00 feet; thence East at right angles to the last described line 120.00 feet; thence South to a point on the Southerly line of said Lot 3, 182.06 feet Easterly of the place of beginning; thence Westerly along the Southerly line of said Lot 3, 182.06 feet to the place of beginning, all in Cook County, Illinois

PARCEL 2:

That part of Lot 3 in Elk Grove Village Section 5, being a subdivision in Section 33, Township 41 North, Range 11 East of the Third Principal Meridian, described as follows:

Commencing at the Southwest corner of said Lot 3; thence Easterly on the Southerly line of said Lot 3 a distance of 125.50 feet to a point of curve (the bearing of the last described line being North 78 degrees 40 minutes 00 seconds East for the purpose of this description); thence continuing Easterly on a curve concave Southeasterly and having a radius of 1140.00 feet a distance of 56.56 feet to the place of beginning of this description (the chord of said curve having a bearing of North 80 degrees 05 minutes 17 seconds East); thence North 00 degrees 00 minutes 00 seconds East a distance of 190.42 feet; thence North 90 degrees 00 minutes 00 seconds West a distance of 120 feet; thence North 00 degrees 00 minutes 00 seconds East a distance of 460.00 feet; thence North 90 degrees 00 minutes 00 seconds East a distance of 100.00 feet; thence South 76 degrees 14 minutes 00 seconds East a distance of 151.00 feet; thence North 63 degrees 56 minutes 30 seconds East a distance of 57.86 feet; thence South 00 degrees 00 minutes 00 seconds West a distance of 116.00 feet; thence North 90 degrees 00 minutes 00 seconds East a distance of 108.24 feet, thence South 00 degrees 00 minutes 00 seconds West a distance of 511.41 feet more or less to the Southerly line of Lot 3 aforesaid; thence Westerly on the Southerly line of Lot 3 a distance of 287.49 feet more or less to the place of beginning, in Cook County, Illinois.

Permanent Index Number: 08-33-101-062-0000

Address: Cypress Place Apartment / 901-919 Lincoln Square and 919-991 Jefferson Square
Elk Grove Village, Illinois 60007