

Subordination of Lien
(Illinois)

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Doc#: 0830455046 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/30/2008 11:58 AM Pg: 1 of 3

Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 29-6100255454

The above space is for the recorder's use only

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 8th day of February, 2007, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 0703908067 made by Joseph B. Belmonte and Kelly A. Belmonte, BORROWER(S) to secure an indebtedness of **SEVENTY-FOUR THOUSAND, FIFTY-EIGHT and 00/100** DOLLARS, since then modified to **ONE HUNDRED THOUSAND and 00/100** DOLLARS and now reduced to **FIFTY-EIGHT THOUSAND, TWO HUNDRED and 00/100** DOLLARS and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 07-25-317-027
Property Address: 1675 Salem Court, Elk Grove Village, IL 60007

PARTY OF THE SECOND PART: SIERRA PACIFIC MORTGAGE, INC, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 7th day of October, 2008, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. Concurrently, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed therewith **TWO HUNDRED SEVENTY-NINE THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 29th 2008

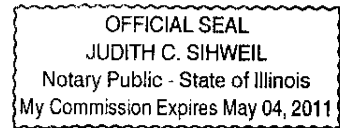
Cindi Pawlak
Cindi Pawlak, Consumer Loan Underwriter

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This instrument was prepared by: Arpan A. Shah, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I Judith C. Sihweil, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Cindi Pawlak, personally known to me to be a Consumer Loan Underwriter, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Loan Underwriter he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 29th day of September 2008

Judith C. Sihweil

Judith C. Sihweil, Notary

Commission Expires May 4th, 2011

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris, N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

UNOFFICIAL COPY

ACQUEST TITLE SERVICES, LLC

2500 West Higgins Road, Suite 1250, Hoffman Estates, IL, 60169

AS AGENT FOR

Lawyers Title Insurance Corporation

Commitment Number: 2008090123

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

Lot 180 in Winston Grove Section 23A, being a subdivision in parts of Sections 254 and 26, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 07-25-317-027

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:
1675 Salem Court
Elk Grove Village, Illinois, 60007

Property of Cook County Clerk's Office