

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**



Doc#: 0830518105 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 10/31/2008 04:02 PM Pg: 1 of 3

**Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**

ACCOUNT # 29-6100299139

The above space is for the recorder's use only

2008
10/31/08

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 12th day of June, 2008, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 0816401196 made by Kira Kurgansky and Valentin Minkov, BORROWER(S) to secure an indebtedness of ****FOUR HUNDRED SIXTY-SEVEN THOUSAND and 00/100** DOLLARS** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 04-03-103-009-0000
Property Address: 1845 Beechnut Road, Northbrook, IL 60062

PARTY OF THE SECOND PART: 1ST ADVANTAGE MORTGAGE, A DRAPER AND KRAMER MORTGAGE CORP. COMPANY, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 6th day of OCTOBER, 2008, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****FOUR HUNDRED SIXTEEN THOUSAND, FIVE HUNDRED and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: October 2nd, 2008

First Equity Title Inc.
2800 S. River Road, Suite 375
Des Plaines, Illinois 60018
Phone: 847.391.8504
Fax: 847.391.8508

Kristin Kapinos, Consumer Loan Underwriter

10/31

UNOFFICIAL COPY

STEWART TITLE GUARANTY COMPANY

Commitment Number: 080533

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 9 IN BLOCK 11 IN GLEN BROOK COUNTRYSIDE, BEING A SUBDIVISION OF PART OF THE NORTHWEST ¼ OF SECTION 3 AND PART OF THE NORTHEAST ¼ OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED MAY 23, 1946 AS DOCUMENT NO. 13802722, IN COOK COUNTY, ILLINOIS.

Commonly Known as:

1845 BEECHNUT ROAD
NORTHBROOK, IL 60062

Permanent Index Number(s):

04-03-103-009-0000

Property of Cook County Clerk's Office

