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Doc#: 0830940219 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 11/04/2008 02:31 PM Pg: 1 of 5

WHEN RECORDED MAIL TO:
Northbrook Bank & Trust
245 Waukegan Road
Northfield, IL 60093

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Northbrook Bank & Trust Company - Loan Servicing
245 Waukegan Road
Northfield, IL 60093

MODIFICATION OF MORTGAGE

A00197428 JICT#

THIS MODIFICATION OF MORTGAGE dated October 7, 2008, is made and executed between Hestad Limited Partnership (referred to below as "Grantor") and Northbrook Bank & Trust Company, whose address is 1100 Waukegan Road, Northbrook, IL 60062 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 5, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

MORTGAGE DATED SEPTEMBER 5, 2001 AND RECORDED OCTOBER 1, 2001 AS DOCUMENT #0010913556;
MODIFICATION OF MORTGAGE DATED FEBRUARY 5, 2002 AND RECORDED AUGUST 7, 2003 AS DOCUMENT #0321935069;
MODIFICATION OF MORTGAGE DATED APRIL 5, 2005 AND RECORDED MAY 15, 2005 AS DOCUMENT #0513904193 ALL PURSUANT TO THE FOLLOWING:

"NORTHBROOK BANK & TRUST COMPANY ("LENDER"), SUCCESSOR PURSUANT TO AGREEMENT TO PURCHASE ASSETS AND ASSUME LIABILITIES BY AND BETWEEN NORTHVIEW BANK & TRUST, AS SELLER AND LENDER AS BUYER, DATED OCTOBER 14, 2004."

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 275 Larkin Drive, Wheeling, IL 60090. The Real Property tax identification number is 03-14-206-002-0000, 03-14-206-003-0000, 03-14-206-004-0000, 03-14-206-005-0000, 03-14-206-006-0000, 03-14-206-007-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

CHANGE SUCCESSORS AND ASSIGNS AS STATED ABOVE.

THE TOTAL OF ALL INDEBTEDNESS SO SECURED IS INCREASED TO AND SHALL NOT EXCEED ONE

BOX 333-CT1

5/8

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**


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MILLION DOLLARS AND 00/100 (\$1,000,000.00).

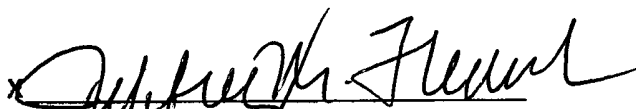
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 17, 2008.

GRANTOR:**HESTAD LIMITED PARTNERSHIP****HESTAD, INC., General Partner of Hestad Limited Partnership**

By 
 Bjorn M. Hestad, President of Hestad, Inc.

LENDER:**NORTHBROOK BANK & TRUST COMPANY**


 Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

PARTNERSHIP ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)



On this 17th day of October, 2008 before me, the undersigned Notary Public, personally appeared Bjorn M. Hestad, President of Hestad, Inc., General Partner of Hestad Limited Partnership, and known to me to be a partner or designated agent of the partnership that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By Slava Veselovsky Residing at 245 Waukegan Rd, Northfield, IL 60093

Notary Public in and for the State of IL

My commission expires 5-25-09

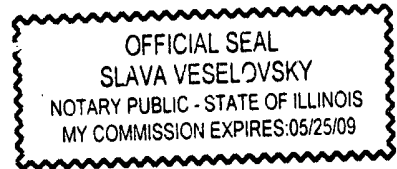
County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)



On this 17th day of October, 2008 before me, the undersigned Notary Public, personally appeared Jeff Thoelecke and known to me to be the Executive VP, authorized agent for Northbrook Bank & Trust Company that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Northbrook Bank & Trust Company, duly authorized by Northbrook Bank & Trust Company through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Northbrook Bank & Trust Company.

By Shawn Leschinsky Residing at 245 Waukegan Rd, Northfield, IL 60093

Notary Public in and for the State of IL

My commission expires 5-25-09

Cook County Clerk's Office

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EXHIBIT "A"

LEGAL DESCRIPTION:

LOTS 2 AND 3, EXCEPTING THEREFROM THAT PART OF LOT 2 IN WHEELING CENTER FOR INDUSTRY UNIT 4, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 5, 1978 AS DOCUMENT NUMBER 24434234, IN COOK COUNTY, ILLINOIS, DESCRIBED AS BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 2; THENCE NORTH 89 DEGREES 54 MINUTES 55 SECONDS WEST ALONG THE NORTH LINE OF SAID LOT 2, A DISTANCE OF 44.00 FEET; THENCE SOUTH 21 DEGREES 12 MINUTES 00 SECONDS EAST, A DISTANCE OF 121.27 FEET TO A POINT ON THE EAST LINE OF SAID LOT 2; THENCE NORTH 00 DEGREES 04 MINUTES 25 SECONDS EAST ALONG SAID WEST LINE OF LOT 2, A DISTANCE OF 113.00 FEET TO THE PLACE OF BEGINNING IN WHEELING CENTER FOR INDUSTRY, UNIT NUMBER 4, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. LOTS 4 THROUGH 7, BOTH INCLUSIVE, IN WHEELING CENTER FOR INDUSTRY UNIT NUMBER 4, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.