## UNOFFICIAL COPY

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## LINE OF CREDIT LOAN MODIFICATION AND EXTENSION AGREEMENT

912050-1 2, 2008 by and ERYL A

This is a Loan Modification and Extension Agreement ("Agreement") dated as of JUNE 12, 2008 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and JOHN P NAGLE AND CHERYL A NAGLE, HIS WIFE ("Mortgagor").

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of FIFTEEN THOUSAND Dollars (\$15,000.00). Mortgagor's obligation to repay said loan is evidenced by a promissory note date June 03, 2003 ("Note") and is secured by a mortgage ("Mortgage") dated June 03, 2003 and recorded 07/08/2003 in the Recorder's Office of COOK County Illinois as Document No. 0318942427 mortgaging, granting and conveying to Mortgagee that certain parcel of land, and the improvements thereon, located in COOK County, Illinois and legally described as:

LOT 10 IN BLOCK 4 IN WARREN J PETER'S CASTLETOWNE SUBDIVISION UNIT NUMBER 1, BEING A SUBDIVISION OF THE NORTHEAST ¼ OF THE NORTHEAST ¼ OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 13, EAST OF TARD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTAR OF TITLES OF COOK COUNTY, ILLINOIS JANUARY 21, 1960 AS DOCUMENT 1/07259 IN COOK COUNTY, ILLINOIS.

P.I.N#28-17-208-010

Which has the address of 5626 LANCASTER LN., OAK FOREST, IL 60452

Said Note and Mortgage are hereinafter referred to as the "Loan Documents".

Mortgagor has asked Mortgagee to extend the relaturity date of the Note and Mortgage and Mortgagee is willing to extend the maturity date of the Note and Mortgage or the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

- 1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of PRIME MINUS 1/4% (.25%) percent for annum.
- 2. Commencing JULY 15, 2008 and on the 15<sup>th</sup> day of each successive north thereafter until the maturity date set forth below, Mortgagor shall pay monthly installments of interest only.
- 3. Notwithstanding any provision hereof to the contrary, the entire principal barance inen outstanding and all accrued interest and other charges, shall be due and payable on JUNE 15, 2013 (the "Maturity Date").
- 4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.
- 5. Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.

Prepared by: MCCAL SAVINGS BANK 14757 S. CICERO AVE MIDLOTHIAN, ILLINOIS 60445

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Doc#: 0831008139 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 11/05/2008 09:27 AM Pg: 1 of 2

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IN WITNESS WHEREOF, Mortgagor has executed this Agreement.

OHN P NAGLE

CHERYL A NAGLE

State of Illinois, County of COOK

I, the undersigned a Notary Public in and for said county and state do hereby certify that JOHN P NALGE AND CHERYL, HIS WIFE personally known to me to be the same person (s) whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument appeared because the said instrument appeared by the said instrum

Given under my Martin CFL SEAL"

LINDA R. GOUGH

Notary Public, Star of Illinois

My Commission Expires 12/13/2009

IN WITNESS WHEREOF, Mortgagee has executed this Agreement.

A.J. SMITH FEDERAL SAVINGS BANK

BY: Donna of Whoul V

State of Illinois, County of COOK

I, the undersigned, a Notary Public in and for said county and state do heleby certify that, DONNA J. MANUEL, VICE PRESIDENT of A.J. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before months day in person, and acknowledged that she signed and delivered the said instrument as a free and voluntary act, or tile uses and purposes therein set forth.

Given under my hand and official seal.

My Commission Expires:

"OFFICIAL SEAL" LINDA R. GOUGH

Notary Public, State of Illinois My Commission Expires 02/13/2009