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This Instrument Prepared by and after Recording Return to:

K. O. Meehan Gould & Ratner LLP 222 N. LaSalle St. Chicago, IL 60601 Doc#: 0831145091 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 11/06/2008 03:22 PM Pg: 1 of 4

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SECOND MORTGAGE MODIFICATION AGREEMENT

This Second Medification Agreement ("Agreement") is made as of June 30, 2008, between the Chicago Title Land Trust Company, as Successor Trustee to LaSalle Bank National Association, as Trustee under Trust Agreement dated September 30, 2002 and known as Trust No. 130240/("Trustee"), 171 N. Clark Street, Chicago, Illinois 60601 ("Mortgagor"), and Henry Crown Grandchildren Trust under Trust Agreement dated July 2, 1963, Geoffrey F. Grossman, Trustee ("Lender"), 222 N. LaSalle Street, Suite 2000, Chicago, Illinois 60601 ("Mortgagee").

RECLIALS

- A. Mortgagor executed and delivered to Mortgagee a certain Note dated March 1, 2005, in the principal amount of \$1,000,000.00 and maturing February 28, 2008 ("Note").
- B. The Note is secured by a mortgage ("Mortgage"), deted March 1, 2005, and recorded April 11, 2005, as Document 0510112123 in the office of the Recorder of Deeds of Cook County, Illinois, encumbering the interest of Mortgagee in the property commonly known as 1858, 1860 and 1864 N. Orchard, Chicago, Illinois 60614, and legally described in Exhibit "A" attached hereto and made a part hereof.
- C. The Mortgage was modified by First Mortgage Modification Agreement dated as of February 28, 2008 extending the maturity date from February 28, 2008 to June 30, 2008 and changing the interest rate.
- D. The parties desire to modify the Mortgage to change the maturity date and the interest rate.

NOW, THEREFORE, in consideration of the mutual undertakings herein stated, the parties agree as follows:

- 1. Effective as of June 30, 2008, the Mortgage is hereby amended by changing the maturity date from June 30, 2008 to June 30, 2017.
- 2. Effective as of June 30, 2008, the Note is hereby amended by changing the /403144.v 2 57980/010 403144.3

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interest rate to 3.17% per annum, compounded semi-annually.

3. Effective as of June 30, 2008, interest only shall be payable as follows:

\$15,938.23 interest only on January 1, 2009;

\$15,850.00 on July 1, 2009 and on each January 1 and July 1 thereafter for 16 consecutive semi-annual installments.

- 4. A final payment of principal and interest of \$1,015,632.88 shall be due on June 30, 2017.
- 5. Except as modified by this Agreement, the Mortgage is hereby ratified and confirmed. The parties agree that the Mortgage, as modified herein, remains in full force and effect in accordance with its terms.

IN WITNESS WITEREOF, the parties hereto have executed this Agreement as of the day and year first above writter.

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee are not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

MORTGAGOR:

Chicago Title Land Trust Company, as Successor Trustee to LaSalle Bank National Association, as Trustee under Trust Agreement Agreement dated September 30, 2002 and known

known as Trust No. 130240 and not per

its. II de l'office

MORTGAGEE:

Henry Crown Grandchildren Trust onder Trust

CHICAGO, ILLI

Agreement dated July 2, 1963

BY:

Geoffrey F. Grossman, Trustee

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STATE OF ILLINOIS)
COUNTY OF COOK) SS
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Harriet Denisewicz/ President of Chicago Title Land Trust
Company, and, Secretary thereof, personally known to me to be
the same persons whose names are subscribed to the foregoing instrument as suchTrust Office
President and Secretary respectively, appeared before me this day in person and
acknowledged that they signed and delivered the same instrument as their own free and
voluntary and as the free and voluntary act of said Corporation, for the uses and purposes therein
set forth; and the said/ Socretary then and there acknowledge that he/she, as custodian of
the corporate seal of said Corporation, did affix the corporate seal of said corporation to said
instrument as bis/her own fee and voluntary act and as the free and voluntary act of said
Corporation, pursuant to authority given by the Board of Directors, for the uses and purposes
therein set forth.
GIVEN under my nand and official seal this $\frac{30}{20}$ day of $\frac{0ctober}{2008}$, 2008
Notary Public
Notary Public
My Commission Expires: My Commission Expires:
STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)
I, the undersigned, a Notary Public in and for said County and State a fore said, do hereby certify that GEOFFREY F. GROSSMAN, Trustee of the Henry Crown Grandchildren Trust, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act as the free and voluntary act of the said Trust for the uses and purposes therein set forth.
Subscribed and sworn to before me this <u>c-H</u> day of <u>ocroses</u> , 2008.
Notary Public
OFFICIAL SEAL KAREN OSIECKI MEEHAN NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 2-21-2011

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EXHIBIT "A"

Parcel 1:

Lot 2 in Huschke, Tews and Strehlows Subdivision of the North 88 feet of the South 132 feet of the East ½ of Lot 21 in Block 2 of Sheffield's Addition to Chicago in Section 33, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N.:

14-33-301-081

Address:

1858 N. Orchard, Chicago, Illinois

Parcel 2:

Lot 1 in Huschke, Tows and Strehlows Subdivision of the North 88 feet of the South 132 feet of the East ½ of Lot 21 in Picck 2 of Sheffield's Addition to Chicago in Section 33, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N.:

14-33-301-082

Address:

1860 N. Orchard, Chicago, Illinois

Parcel 3:

The South 24.06 feet (24-3/4 feet rec.) of the North 66 feet of the East Quarter of Lot 21 in Block 2 in Sheffield's Addition of Chicago in Section 33, Township 40 North, Range 14 East of the Jest's Office Third Principal Meridian, in Cook County, Illinois.

P.I.N.

14-33-301-083

Address:

1864 N. Orchard, Chicago, Illinois