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2631504123D

State of Illinois

County of Cook

Doc#: 0831504108 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 11/10/2008 01:48 PM Pg: 1 of 4

Deed in Lieu of Foreclosure

FIRST AMERICAN TITLE
FILE # VATIC 1849595 121

Know all men by these Presents, Terrapin Properties, L.L.C. of 217 N. Jefferson, Chicago, Illinois 60661, and authorized to transact business in the State of Illinois (Grantor), for and in consideration of Ten Dollars and other good and valuable consideration, in hand paid, and pursuant to authority given by the members of said limited liability company, does hereby CONVEY and WARRANT to FE Development, LLC of 1040 E. Lake Street, Hanover Park, Illinois 60133 (Grantee), in lieu of foreclosure of the Mortgage given by Grantor to First Eagle Bank, dated August 30, 2004 and recorded September 10, 2004 in the office of the Cook County Recorder of Deeds as Document 0425405067, all of Grantors, rights, title and interest in and to the following described real estate:

Unit Numbers 1202 and P1-24 in State Parkway Condominium as delineated on a survey of the following described real estate: the North 5 Feet of Lot 39 and all of Lots 40 to 44 in Catholic Bishop of Chicago's Lake Shore Drive Addition, a Subdivision of the North 18.83 Chains of Fractional Section 3, Township 39 North Range 14 East of the Third Principal Meridian, in Cook County, Illinois which survey is attached as Exhibit "B" to the Declaration of Condominium recorded as Document Number 928242/1, as amended, together with its undivided percentage interest in the common elements.

Commonly known as 1445 N. State Parkway, Unit 1202 and P1-24, Chi 2go, Illinois 60610 PIN: 17-03-102-042-1074 and 17-03-102-042-1188

subject to general real estate taxes for 2008 and subsequent years and all easements, restrictions covenants and conditions of record.

Grantors do hereby release and waive all rights under and by virtue of the homestead exemption laws of the State of Illinois.

Grantors do hereby acknowledge and agree that acceptance by Grantee of this deed shall not relieve Grantors from personal liability for the indebtedness owed First Eagle Bank, as more fully set forth in the Forbearance and Deed in Lieu of Foreclosure Agreement of even date herewith between Grantors, First Eagle Bank and Grantee.

This deed is exempt under 35 ILCS 200/31-45 (c).

8/20/08

Yhl

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Executed and delivered this 20day of August, 2008.

Terrapin Properties, L.L.C. By:_ Sherwin J. Braun, individually and as member of Terrapin Properties, L.L.C. By: Gregory A. Braun, individually and as merater of Terrapin Properties, L.L.C. By: Cylerd, individually and as member of Yerrapin Properties, L.L.C. By: Michael H. Ezgur, individually and as And L.L.C.

member of Terrapin Prope ties, L.L.C.

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Executed and delivered this 2/1 day of August, 2008.

Terrapin Properties, L.L.

By:

Sherwin J. Braun, individually and as member of Terrapin Properties, L.L.C.

By:_

Gregory A. Braun, individually and as member of Terrapin Properties, L.L.C.

By:

James De Cotterd, individually and as member of Terrepin Properties, L.L.C.

By:_

Michael H. Ezgur, individually and as member of Terrapin Properties. L.L.C.

nu L.L.C.

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State of Illinois

County of Cook

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify, that Sherwin J. Braun, Gregory A. Braun, James D. Geleerd, and Michael H. Ezgur, individually and as members of Terrapin Properties, L.L.C., personally known to me and whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered this instrument individually and pursuant to authority given by the members of said limited liability company as their free and voluntary act, and as the free and volunt ty act and deed of said limited liability company, for the uses and purposes therein set forth.

10/28/2010

Clarks Office Given under, my/1201 and official seal, this 21 day of August, 2008

Notary Public

My commission expires:

This instrument prepared by and to be mailed to:

Eugene A. DiMonte DiMonte & Lizak, LLC 216 W. Higgins Park Ridge, IL 60068 (847) 698-9600

Mail Tax Bill to: FE Development LLC. 1040 E. Lake Street Hanover Park 16 60133