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136641  
RECORDING REQUESTED BY  
AND WHEN RECORDED MAIL  
TO:

Horwood Marcus & Berk Chtd.  
180 North LaSalle Street  
Suite 3700  
Chicago, Illinois 60601  
Attn: J. David Ballinger, Esq.



Doc#: 0831933236 Fee: \$48.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/14/2008 01:48 PM Pg: 1 of 7

BOX 441

## FIRST MODIFICATION TO MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, AND SECURITY AGREEMENT

**THIS FIRST MODIFICATION TO MORTGAGE, ASSIGNMENT OF LEASES, AND RENTS, AND SECURITY AGREEMENT** ("Modification") is made as of the 1<sup>st</sup> day of November, 2008, by CORU 21, LLC, an Illinois limited liability company ("Mortgagor") and AMERICAN CHARTERED BANK, an Illinois banking association (together with its successors and assigns "Bank").

### WITNESSETH

A. Mortgagor entered into that certain Mortgage, Assignment of Leases and Rents and Security Agreement dated as of November 20, 2007 and recorded with the Cook County Recorder of Deeds as Document Number 0732705103 in favor of Bank (the "Mortgage") and an affiliate of Mortgagor, RENAISSANCE 21 VENTURE, L.L.C., an Illinois limited liability company ("Borrower") entered into that Mortgage, Assignment of Leases and Rents and Security Agreement dated as of November 20, 2007 and recorded with the Cook County Recorder of Deeds as Document Number 0732705102 ("Additional Mortgage"); and

B. The property is encumbered by the Mortgage is commonly known as the 5.5 acres located at 21<sup>st</sup> and Jefferson, Chicago, Illinois legally described on Exhibit A attached hereto and made a part hereof (the "Property") and the Additional Mortgage is approximately 1.9 acres located at 21<sup>st</sup> and Jefferson, Chicago, Illinois ("Additional Property"); and

C. The Mortgage and Additional Mortgage secures the payment of the indebtedness of Borrower to Bank evidenced by the following notes: (i) that certain Mortgage Note dated November 20, 2007, by Mortgagor in favor of Bank, in the maximum principal amount of \$4,000,000.00 ("Note"). The Note is secured by, among other things, that certain Mortgage, Assignment of Leases and Rents, and Security Agreement by Mortgagor in favor of Bank (the "Mortgage"), that certain Mortgage, Assignment of Leases and Rents, and Security Agreement by CORU 21, LLC in favor of Bank (the "21<sup>st</sup> Street Mortgage"), together with all other

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documents, certificates of deposits, instruments and agreements entered into or delivered in connection with the Loan (collectively, the "Loan Documents");

D. Borrower has requested that the Bank (i) extend the term to August 31, 2009, (ii) increase the Interest Rate to Prime plus 50 basis points, and (iii) to pledge additional collateral in the form of certificates of deposits, and Bank is willing to accommodate such requests, subject to the terms and conditions of this Modification.

NOW, THEREFORE, in consideration of the premises, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree that the Mortgage be and is hereby modified and amended as follows:

1. Amended and Restated Revolving Note. All references in the Mortgage to the Note shall be deemed to refer to the Amended and Restated Mortgage Note dated the date hereof, in the maximum principal amount of \$4,000,000.00 (together with any amendments, modifications, extensions, renewals or replacements thereof "Amended and Restated Mortgage Note").

2. Full Force and Effect. The provisions of the Mortgage, as amended hereby, are in full force and effect and the Mortgage as so amended is hereby ratified and confirmed and all representations and warranties made therein remain true and correct as of the date hereof.

3. Priority. Nothing herein contained shall in any manner affect the lien or priority of the Mortgage, or the covenants, conditions and agreements therein contained or contained in the Loan Documents, as amended.

4. Conflict. In the event of conflict between any of the provisions of the Mortgage and this Modification, the provisions of this Modification shall control.

5. Representations. Mortgagor hereby renews, remakes and reaffirms the representations and warranties contained in the Mortgage and Loan Documents.

6. Counterparts. This Modification may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument, and any party hereto may execute this Modification by signing one or more counterparts.

7. Binding. This Modification is binding upon, and inures to the benefit of, the parties hereto and their respective successors and assigns.

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IN WITNESS WHEREOF, this Modification has been duly executed as of the day and year first above written.

**CORU 21, LLC,**  
 an Illinois limited liability company

By: *Christina Chong*  
 Name: *Christina Chong*  
 Its: *Manager*

STATE OF ILLINOIS )  
 ) SS.  
 COUNTY OF COOK )

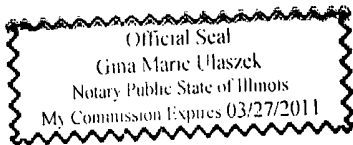
On this day, before me, the undersigned, a Notary Public in and for the county and state aforesaid, that *Christina Chong*, \_\_\_\_\_ Manager of **CORU 21, LLC**, an Illinois limited liability company, personally appeared before me and personally known to me the person who executed this Mortgage and acknowledged to me that the execution thereof was his free and voluntary act and deed and (as the free and voluntary act of the company for the uses and purposes therein mentioned.

Given under my hand and official seal this *3<sup>rd</sup>* day of *November*, 2008.

(SEAL)

*Gina Marie Ulaszek*  
 Notary Public

My commission expires: *3/27/2011*



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**EXHIBIT A**  
**Legal Description**

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TICOR TITLE INSURANCE COMPANY

Commitment Number: 137322-CILC

## SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

TRACT 2 -

PARCEL 1:

LOT 13 (EXCEPT THE NORTH 16 FEET AND EXCEPT THE EAST 11 FEET THEREOF) AND LOT 16 (EXCEPT THE EAST 11 FEET THEREOF) ALL IN THE SUBDIVISION OF LOT 1 IN BLOCK 38 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST HALF AND SO MUCH OF THE SOUTHEAST QUARTER AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 43, 44 AND 45 IN THE SUBDIVISION OF LOT 2 IN BLOCK 38 OF CANAL TRUSTEES' SUBDIVISION OF THE WEST HALF OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND SO MUCH OF THE SOUTHEAST QUARTER AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER;

ALSO

LOT 59 (EXCEPT THE NORTH 20 FEET THEREOF) AND ALL OF LOTS 60 AND 65 IN THE SUBDIVISION OF LOT 1 IN BLOCK 38 IN CANAL TRUSTEES' SUBDIVISION, AFORESAID:

ALSO

LOTS 9, 10, 11 AND 12 IN JOHN B. GEST'S SUBDIVISION OF THAT PART NORTH OF 21ST STREET OF LOT 4 IN BLOCK 38 IN CANAL TRUSTEES' SUBDIVISION AFORESAID;

ALSO

THAT PART OF LOT 3 IN BLOCK 38 IN SAID CANAL TRUSTEES' SUBDIVISION LYING NORTH OF WEST 21ST STREET AND EAST OF RUBLE STREET;

ALSO

ALL OF THAT PART OF THE NORTH-SOUTH VACATED ALLEY, 16 FEET WIDE LYING EAST OF AND ADJOINING THE EAST LINE OF LOTS 43, 44 AND 45 IN THE SUBDIVISION OF LOT 2 IN BLOCK 38 OF CANAL TRUSTEES' SUBDIVISION, AFORESAID, LYING WEST OF AND ADJOINING THE WEST LINES OF LOTS 59, 60 AND 65 IN THE SUBDIVISION OF LOT 1 IN BLOCK 38 IN CANAL TRUSTEES' SUBDIVISION AFORESAID, LYING SOUTH OF AND ADJOINING THE WESTWARD PROLONGATION OF THE SOUTH LINE OF THE NORTH 20 FEET OF SAID LOT 59, AND LYING NORTH OF AND ADJOINING THE WESTWARD PROLONGATION OF THE SOUTH LINE OF LOT 65, AFORESAID;

ALSO

ALL OF THE NORTH-SOUTH VACATED ALLEY, 8 FEET WIDE, BEING THE WEST 8 FEET OF LOT 12 IN JOHN B. GEST'S SUBDIVISION, AFORESAID.

PARCEL 3:

THAT PART OF LOT 3 IN CANAL TRUSTEES' SUBDIVISION OF THE WEST HALF OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH PART LIES NORTH OF WEST 21ST STREET, WEST OF RUBLE STREET AND EAST OF THE NORTH AND SOUTH ALLEY BETWEEN UNION STREET AND RUBLE STREET, EXCEPT THAT PART DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF WEST 21ST STREET WITH THE EAST LINE OF SAID PUBLIC ALLEY; THENCE NORTH ALONG SAID EAST LINE, A DISTANCE OF 90 FEET AND 9 5/8 INCHES (90.80 FEET) TO THE NORTH LINE OF SAID LOT 3; THENCE EAST ALONG SAID NORTH LINE, A

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## SCHEDULE C

(Continued)

Commitment Number: 137322-CILC

DISTANCE OF 32 FEET 7/8 INCHES (32.07 FEET); THENCE SOUTH TO A POINT ON THE NORTH LINE OF WEST 21ST STREET WHICH IS 32 FEET 5/8 INCHES (32.05 FEET) EAST OF THE POINT OF BEGINNING THENCE WEST ALONG SAID NORTH LINE OF WEST 21ST STREET TO SAID POINT OF BEGINNING.

### PARCEL 4:

THE NORTH HALF OF VACATED WEST 21ST STREET, 60 FEET WIDE, LYING EAST OF AND ADJOINING THE SOUTHWARD PROLONGATION OF THE EAST LINE OF RUBLE STREET AND LYING WEST OF AND ADJOINING THE SOUTHWARD PROLONGATION OF THE CENTER LINE OF VACATED S. DES PLAINES STREET; ALSO THE WEST HALF OF VACATED SOUTH DES PLAINES STREET LYING SOUTH OF AND ADJOINING THE EASTWARD PROLONGATION OF THE SOUTH LINE OF THE NORTH 20 FEET OF LOT 59 IN THE CANAL TRUSTEES' SUBDIVISION AND LYING NORTH OF AND ADJOINING THE EASTWARD EXTENSION OF THE NORTH LINE OF WEST 21ST STREET, AS EXTENDED THROUGH SAID VACATED SOUTH DES PLAINES STREET; ALL IN THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

### PARCEL 5 -- OPTION PARCEL:

LOTS 24 THROUGH 31, BOTH INCLUSIVE IN O.M. DORMAN'S SUBDIVISION OF THAT PART SOUTH OF THE NORTHERN 3 ACRES OF LOT 2 IN BLOCK 37 IN CANAL TRUSTEES' SUBDIVISION OF THE WEST HALF AND SO MUCH OF THE SOUTHEAST QUARTER AS LIES WEST OF THE SOUTH BRANCH OF THE CHICAGO RIVER IN SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. TOGETHER WITH ALL THAT PORTION OF WEST 20TH PLACE, 22.52 FEET WIDE, AS SAID PORTION WAS VACATED BY ORDINANCE PASSED NOVEMBER 17, 1969 AND RECORDED MAY 15, 1970 AS DOCUMENT 21160079, WHICH PORTION LIES EAST OF AND ADJOINING THE SOUTHWARD EXTENSION OF THE WEST LINE OF SAID LOTS 24 THROUGH 31 AND LYING WEST OF AND ADJOINING THE SOUTHWARD EXTENSION OF THE EAST LINE OF SAID LOTS 24 THROUGH 31, BOTH INCLUSIVE.

ALSO: ALL OF THAT PORTION OF VACATED S. JEFFERSON STREET, 66 FEET WIDE, LYING SOUTH OF AND ADJOINING THE WESTWARD PROLONGATION OF THE SOUTH LINE OF WEST CULLERTON STREET AND NORTH OF AND ADJOINING THE WESTWARD PROLONGATION OF THE SOUTH LINE OF VACATED WEST 20TH PLACE;

PIN: 17-21-321-030-0000  
17-21-322-017-0000  
17-21-322-018-0000  
17-21-322-019-0000  
17-21-322-020-0000  
17-21-322-039-0000  
17-21-322-040-0000  
17-21-322-041-0000  
17-21-322-044-0000  
17-21-323-003-0000  
17-21-323-004-0000

17-21-325-001-0000

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## SCHEDULE C (Continued)

Commitment Number: 137322-CILC

17-21-325-002-0000  
17-21-325-003-0000  
17-21-325-004-0000  
17-21-325-005-0000  
17-21-325-006-0000  
17-21-325-007-0000  
17-21-325-008-0000

CKA: 2040 SOUTH JEFFERSON, CHICAGO, IL, 60616

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