



Doc#: 0832226107 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/17/2008 01:49 PM Pg: 1 of 2

SUBORDINATION AGREEMENT

THIS INSTRUMENT WAS PREPARED BY:
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

WHEN RECORDED PLEASE MAIL TO
MIDWEST BANK AND TRUST CO.
1606 North Harlem
Elmwood Park, IL 60707

WHEREAS, Midwest Bank and Trust Company, is the owner and holder of a mortgage dated July 3, 2008 and recorded August 14, 2008 as document no. 0822708038 hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 427 in Scarsdale being a subdivision of part of the West half of the East Half and part of the East half of the West half of Section 32, Township 42 North, Range 11, East of the Third Principal Meridian.

PIN: 03-32-231-004-0000
CKA: 515 South Beverly Lane Arlington Heights, IL 60005

WHEREAS, Max G. Brittain, Jr. and Teresa A. Brittain, husband and wife owners of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to Chicago Bancorp., its respective successors and/or assigns which secured a note in the amount of Three Hundred Thirty Thousand Dollars (\$330,000)-- hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

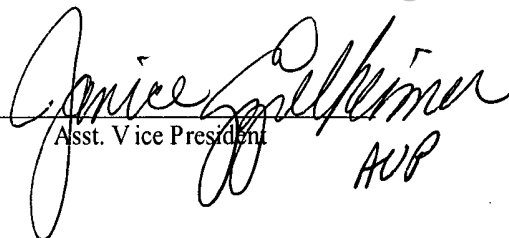
WHEREAS, Midwest Bank and Trust Company is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # 0832226106

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage" so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 29th day of October 2008.

MIDWEST BANK AND TRUST COMPANY

BY  - VICE PRESIDENT ATTEST:
Vice President


Asst. Vice President
AUP

Box 441
2/2
145978
NBBT

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UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF COOK}

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and seal of the State of Illinois this 29th day of October 2008

Patricia A. Samar
Notary Public

My Commission Expires: *May 8, 2010*



Property of Cook County Clerk's Office