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When Recorded, Mail To: Riccardo A. DiMonte DiMonte & Lizak, LLC 216 West Higgins Road Park Ridge, IL 60068



Doc#: 0832331031 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 11/18/2008 11:21 AM Pg: 1 of 3

Space above this line is for Recorder's use only

TEMPOPARY LOAN MODIFICATION AGREEMENT

This Modification of Note and Mortgage Agreement, made as of this 20th day of October, 2008, by and between SAMUEL GENTLES, JR. and ANGELO PYROULIS and RITA PYROULIS:

In consideration of the mutual promises contained herein, it is mutually agreed that the terms of repayment of the indebtedness be and are here by modified as follows:

- 1. The monthly payments are reduced from \$11,516.39 (principal and interest) to \$6,000.00 (principal only) for 12 consecutive monthly payments October 1, 2008 to September 1, 2009. However, the unpaid interest will continue to accrue.
- 2. The mortgage indebtedness on the Pyroulis' Vantage residence is increased from \$500,000.00 to \$566,196.68 to reflect the amount of unpaid interest set forth in Paragraph 1 above.
- 3. Pyroulis acknowledges that they owe Gentles \$131,189.81 in deraylt interest as well as \$2,000.00 in attorney's fees incurred for previous defaults.

It is mutually agreed that the terms of repayment of said indebtedness be and they are hereby modified as herein provided above.

Notes and Mortgages modified:

Date of Note	Dollar Amount of Original Note	<u>Description</u>
April 1, 2006	\$1,900,000	Viking Mortgage Document No. R2008-036289 Recorded March 6, 2008
April 1, 2006	\$1,900,000	Yannis Mortgage Document No. 07248330035
RECD		Recorded September 5, 2007

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April 1, 2006

\$500,000

Pyroulis' Vantage Property Document No. 0614533007 Recorded May 25, 2006 (See Page 3 for Legal description)

All other terms, provisions and conditions of the Notes and Mortgages and any and all other security instruments and supporting documents of any nature shall remain unchanged in every respect and a e hereby ratified and confirmed.

Dated October 18, 250%.

Angelo Pyroulis

Subscribed and Sworn to before

me this 71 day of October, 2008.

NOELE DE RUBERTIS NOELE DE RUBERTIS NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 02/06/2010

Samuel Gentles, Jr

Subscribed and Sworn to before me this 314 day of October, 2008.

otary Public

Subscribed and Sworn to before me this 3/10 day of October, 2008.

A U XIIIALI Votary Public

> DOROTHY D. SANTUCCI NOTARY PUBLIC, STATE OF ILLINOIS My Jom nission Expires 04/23/2010

CHECKAL SEAL

NOTARY PUBLIC - STATE OF ILUNOIS MY COMMISSION EXPIRES:12/17/08

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Legal Description for Vantage Property

Parcel 1:

LOT 16 IN VANTAGE POINT UNIT NUMBER 1, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 12, FAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Nest Number:

Ox

Control

Con Commonly Known As: 3438 West Vantage, Glenview, Illinois 60025 Permanent Real Estate Ind x Number: 04-21-314-016-0000