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STATE OF ILLINOIS

Doc#: 0832333036 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee: \$10.00

COUNTY OF COOK

Cook County Recorder of Deeds
Date: 11/18/2008 09:38 AM Pg: 1 of 2

SUBORDINATION OF LIEN

WHEREAS, Margaret M. Martin, hereinafter called the "Owner," by an Estoppel Agreement hen dated recorded in the Recorder's Office of Cook County, Illinois on September 7.8, 1994 as Document No. 04039966, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

Legal Description:

Parcel 1: Lot 29 in Lurya Second Addition to Arlington Heights, a Subdivision of the East 10 acres of the West 20 acres of the South ½ of the SE ½ of the SE ¼ of Section 28, Township 42 North, Range 11, East of the Third Principal Meridian in Cook County, Illinois.

Parcel 2: The North ½ of the vacated public way lying South of the adjoining said Lot 29 aforesaid vacated by ordinance recorded January 31 1964 as document 19036266.

PIN #: 03-28-402-017

COMMONLY KNOWN AS: 29 N. Donald, Arlington Heights, IL to secure a note(s) for a total of \$29,360;

WHEREAS, the Owner by the mortgage dated _______, conveyed to <u>Interbank Mortgage Company</u>, is successors and/or assigns as their interest may <u>appear</u>, 3200 <u>Doolittle Drive</u>, <u>Northbrook</u>, <u>IL 60062</u> as mortgagee, the premises to secure a note for \$356,000 with interest, payable as therein provided, and;

WHEREAS, the note secured by the lien is held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien securing the same to the lien of the mortgage to be recorded and lastly above described.

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NOW, THEREFORE, in consideration of the premises and the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with Interbank Mortgage Company, is successors and/or assigns as their interest may appear, 3200 Doolittle Drive,
Northbrook, IL 60062 as mortgagee that the note owned by the Village of Arlington Heights and the lien securing the same shall be and remain at all times a lien upon the premises in subordinate position to the lien of the mortgage of Interbank Mortgage Company, is successors and/or assigns as their interest may appear, 3200 Doolittle Drive, Northbrook, IL 60062 as aforesaid for all advances made or to be made on the notes secured by the last named mortgage and for all purposes specified therein.

WITNESS the hand and seal of said Village Manager this <u>31st</u> day of <u>October</u>, A.D., 200<u>8</u>.

William C. Dixon, Village Manager
VILLAGE OF ARLINGTON HEIGHTS

I, Moyia M. Croy, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that W lliam C. Dixon who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial seal this <u>31st</u> day of <u>October</u>, A.D., 200<u>8</u>. My Commission

expires September 23, 2012

OFFICIAL SEAL
MARIA M. CROY
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 9-23-2012

Notary Public

Return to:

Village of Arlington Heights, Department of Planning and Community Development 33 S. Arlington Heights Road, Arlington Heights, IL 60005-1499.