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Doc#: 0832417038 Fee: \$46.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/19/2008 09:20 AM Pg: 1 of 5

After Recording Return To:

RUTH RUHL, P.C.
[Company Name]
Attn: Recording Department
[Name of Natural Person]
2305 Ridge Road, Suite 106
[Street Address]
Rockwall, Texas 75087
[City, State, Zip]

Prepared By:

RUTH RUHL, P.C.
2305 Ridge Road, Suite 106
Rockwall, TX 75087

MERS Phone: 1-888-679-6377
MERS No.: 100013800824299529

Freddie Mac Loan No.: 0723181833
Loan No.: 0082429952

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS MUST BE EXECUTED BY THE BORROWER: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED.

This Balloon Loan Modification ("Modification"), entered into effective as of the _____ day of December, 2008, between John Jerbich, an unmarried man

and GreenPoint Mortgage Funding, Inc.

("Borrower/Grantor").

whose address is 2300 Brookstone Centre Parkway, Columbus, Georgia 31904 and Mortgage Electronic Registration Systems, Inc.

("Lender/Grantee"),

amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument") dated November 12th, 2003, granted or assigned to Mortgage Electronic Registration Systems, Inc. as mortgagee

("Mortgagee"),

ST
ML
PS
Said
AKB

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of record (solely as nominee for Lender and Lender's successors and assigns), P.O. Box 2026, Flint, Michigan 48501-2026 and recorded on December 19th, 2003, in Book/Liber N/A, Page N/A, Instrument No. 0335301008, Official Records of Cook County, Illinois, and (2) the Balloon Note made in the amount of U.S. \$ 200,000.00, bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in said Security Instrument and defined therein as the "Property," located at 1525 South Sangamon Apt 502, Chicago, Illinois 60608

the real property described being set forth as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

To evidence the election by the Borrower of the Conditional Right to Refinance Conditional Modification and Extension of Loan Terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of December 1st, 2008, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 151,356.65
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at a yearly rate of 6.125%, beginning December 1st, 2008. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 986.79, beginning on the 1st day of January, 2009, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on December 1st, 2033 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at GreenPoint Mortgage Funding, Inc., 2300 Brookstone Centre Parkway, Columbus, Georgia 31904 or at such other place as the Lender may require.

4. The Borrower will comply with all of the covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

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5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

Date 11-4-08 _____ (Seal)
 John Jerbich _____ -Borrower

 Date _____ (Seal)
 _____ -Borrower

 Date _____ (Seal)
 _____ -Borrower

 Date _____ (Seal)
 _____ -Borrower

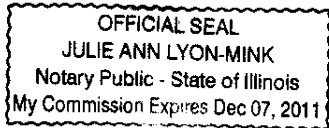
BORROWER ACKNOWLEDGMENT

State of Illinois §
County of Cook §

On this 4 day of November, 2008, before me, Julie Ann Lyon-Mink
[name of notary], a Notary Public in and for said state,
personally appeared John Jerbich

[name of person acknowledged], known to me to be the person who executed the within instrument, and acknowledged to me that he/she/they executed the same for the purpose therein stated.

(Seal)



Julie Ann Lyon-Mink
Julie Ann Lyon-Mink
 Type or Print Name of Notary
 Notary Public, State of Illinois
 My Commission Expires: 12-7-11

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Freddie Mac Loan No.: 0723181833
Loan No.: 0082429952

November 6, 2008
-Date

November 6, 2008
-Date

GreenPoint Mortgage Funding, Inc.
-Lender

Mortgage Electronic Registration Systems, Inc.
-Mortgagee

By: Lynn Warren

By: Susan Zion

Printed/Typed Name: Lynn Warren

Printed/Typed Name: Susan Zion

Its: Assistant Vice President

Its: Vice President

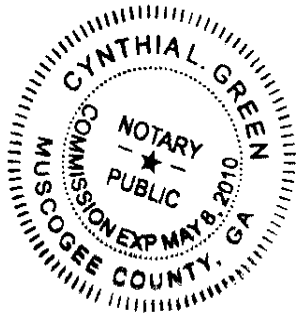
LENDER/MORTGAGEE ACKNOWLEDGMENT

State of Georgia
County of Muscogee

On this 6th day of November, 2008, before me,
Cynthia L. Green [name of notary], a Notary Public in and for said state,
personally appeared Lynn Warren, AVP of GreenPoint Mortgage Funding, Inc.

and Susan Zion, Authorized Signor of Mortgage Electronic Registration Systems, Inc., Mortgagee, personally known to me to be the person who executed the within instrument on behalf of said entity, and acknowledged to me that he/she/they executed the same for the purpose therein stated.

(Seal)



Cynthia L. Green
Notary Signature
Cynthia L. Green
Type or Print Name of Notary

Notary Public, State of Georgia

My Commission Expires: May 8, 2010

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Loan No.: 0082429952

EXHIBIT "A"

PARCEL 1:

UNIT 502-P IN THE UNIVERSITY LOFTS CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOTS 1 AND 4 AND OUTLOTS A AND B AND PART OF OUTLOT C IN BLOCK 3 OF UNIVERSITY VILLAGE, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 16, 2002 AS DOCUMENT 0021409249, IN COOK COUNTY, ILLINOIS, TOGETHER WITH ALL RIGHTS APPURTENANT TO THE FOREGOING PROPERTY PURSUANT TO THAT CERTAIN NONEXCLUSIVE AERIAL EASEMENT AGREEMENT DATED JUNE 26, 2001, AND RECORDED JUNE 28, 2001 AS DOCUMENT NUMBER 0010571142.

WHICH SURVEY IS ATTACHED AS EXHIBIT F TO THE SECOND AMENDMENT AND RESTATED DECLARATION OF CONDOMINIUM FOR THE UNIVERSITY VILLAGE LOFTS DATED JULY 16, 2003 AND RECORDED JULY 17, 2003 AS DOCUMENT NUMBER 0319810029, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE E33 P, AS DELINEATED AND DEFINED ON THE AFORESAID PLAT OF SURVEY ATTACHED TO THE AFORESAID DECLARATION RECORDED AS DOCUMENT NUMBER 0319810029, AS AMENDED FROM TIME TO TIME.

APN: 1720-232-050-1129

Cook County Clerk's Office