

# UNOFFICIAL COPY



Doc#: 0833040072 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/25/2008 02:20 PM Pg: 1 of 4

## AMENDMENT TO CONSTRUCTION LOAN AGREEMENT

This AMENDMENT TO CONSTRUCTION LOAN AGREEMENT (the "Amendment") is made as of October 3, 2008 by and between 2067 West Jarvis, LLC, an Illinois limited liability company ("Borrower") and First DuPage Bank, an Illinois banking corporation (hereinafter referred to as "Bank").

### RECITALS

WHEREAS, pursuant to that certain Construction Loan Agreement dated January 8, 2007 by and between the Borrower and the Bank (the "Construction Loan Agreement"), the Bank has agreed to lend certain funds to the Borrower under a construction loan (the "Loan") in an outstanding principal amount not to exceed One Million Four Hundred Sixty Eight Thousand Four Hundred Thirty Two Dollars (\$1,468,432.00) to enable the Borrower to construct certain improvements upon the real estate legally described on Exhibit "1" attached hereto and made a part hereof (the "Premises"). To evidence its loan indebtedness to the Bank, the Borrower has executed and delivered to the Bank a Promissory Note dated January 8, 2007 in an outstanding principal amount not to exceed One Million Five Hundred Three Thousand Two Hundred Eighty Nine Dollars (\$1,503,289.00), as modified by that certain Change in Terms Agreement document dated January 8, 2008 and as modified by that certain Loan Modification Agreement dated March 13, 2008 to reduce the principal amount of the Loan to an amount not to exceed One Million Four Hundred Sixty Eight Thousand Four Hundred Thirty Two Dollars (\$1,468,432.00), payable to the Bank in the outstanding principal amount not to exceed One Million Four Hundred Sixty Eight Thousand Four Hundred Thirty Two Dollars (\$1,468,432.00) (the "Note");

WHEREAS, Bank and Borrower desire to amend the Construction Loan Agreement to extend the completion date of construction, pursuant to the terms of this Amendment.

It is specifically agreed by mutual consent of the Bank and Borrower that effective as of the date hereof, the Construction Loan Agreement is hereby amended such that any reference in the Construction Loan Agreement to the "Completion Date" shall mean December 31, 2008.

In all other respects the Construction Loan Agreement is ratified and confirmed by the parties hereto and remains in full force and effect.

4/14

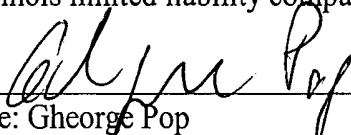
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IN WITNESS WHEREOF, the parties hereto have caused these presents to be signed the day and year above written.

BORROWER:

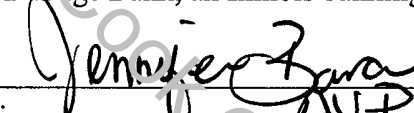
2067 West Jarvis, LLC,  
an Illinois limited liability company,

By:   
Name: Gheorge Pop  
Title: Manager

By:   
Name: Mihai Fedorca  
Title: Manager

BANK:

First DuPage Bank, an Illinois banking corporation,

By:   
Title: AUT

This instrument prepared by and mail to:  
Lindsay A. Herrington  
Ruff, Weidenaar & Reidy, Ltd.  
222 N. LaSalle Street, Suite 700  
Chicago, IL 60601

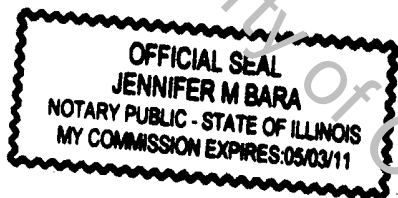
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STATE OF ILLINOIS        )  
  ) SS  
COUNTY OF COOK        )

I, the undersigned, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that Gheorge Pop and Mihai Fedorca as Managers of 2067 West Jarvis, LLC, an Illinois limited liability company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Managers of 2067 West Jarvis, LLC, an Illinois limited liability company, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts and as the free and voluntary act of said 2067 West Jarvis, LLC, an Illinois limited liability company, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 8 day of September, 2008.



Jennifer M. Bara  
Notary Public

STATE OF ILLINOIS        )  
  )SS  
COUNTY OF COOK        )

I, the undersigned, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that Jennifer Bara AUP of First DuPage Bank, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such AUP of First DuPage Bank, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said First DuPage Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 8th day of September, 2008.

Diane Duquette  
Notary Public

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## EXHIBIT "1"

LOT 47 (EXCEPT THE EAST 26 FEET THEREOF) IN MARSHALL'S SUBDIVISION OF LOT 4 IN COUNTY CLERK'S DIVISION OF PART OF THE SOUTHWEST FRACTIONAL 1/4 OF FRACTIONAL SECTION 30, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS.

P.I.N.: 11-30-317-007-0000

Address: 2065-67 W. Jarvis Avenue, Chicago, IL 60659

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