

When recorded mail to: MOD REC
Equity Loan Services, Inc.
Loss Mitigation Title Services- LMTS
1100 Superior Ave., Ste 200
Cleveland, OH 44114
Attn: National Recordings 1120

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MORTGAGE EXTENSION AGREEMENT

THIS AGREEMENT is made and entered into as of the third day of November, 2008, by and between Bank of America, N.A., whose address is 475 CrossPoint Parkway, Getzville, New York 14068 (hereinafter referred to as "Lender"), and Adis Alic and Alma Alic, husband and wife, whose address is 7941 Karlov Ave Apt 2, Skokie, IL 60076 (hereinafter referred to as "Borrower").

RECITALS:

A. On November 27, 2006 Borrower executed a bridge loan balloon note held by Lender in the principal amount of \$425,000.00, which note provides for a single balloon payment due on November 1, 2007 ("Note").

B. The Note is secured by a mortgage of even date, filed December 21, 2006, in instrument number 0635508077, of Cook County Records ("Mortgage"). Said Mortgage covers certain real property located in the County of Cook and the State of Illinois, being more particularly described as follows:

LOT 19 IN BLOCK 6 IN NORTHWEST LAND ASSOCIATION SUBDIVISION
OD THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 14 TOWNSHIP 40
NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT
SOUTH 336.6 FEET THEREOF AND EXCEPT THE RIGHT OF WAY AND
YARDS OF THE NORTHWESTERN ELEVATED RAILROADS) IN COOK
COUNTY, ILLINOIS.

(Parcel No. 13-14-218-017-0000)

ALIC
39384900

FIRST AMERICAN ELS
AGREEMENT



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C. As of December 1, 2008 the principal balance due and owing on the Note is \$424,984.41.

D. The parties hereto wish to extend the time for payment of the principal indebtedness evidenced by the Note and secured by the Mortgage in the manner hereinafter set forth.

NOW, THEREFORE, in consideration of One and No/100 Dollar (\$1.00), the premises and other good and valuable consideration, the receipt whereof is hereby acknowledged, the parties hereto hereby agree as follows:

1. The time for payment of the principal indebtedness evidenced by the Note and secured by the Mortgage, together with all unpaid interest and any other sums due and payable under the terms of the Note and the Mortgage, shall be, and the same hereby is, extended to May 1, 2009 (the "Extended Maturity Date").

2. Interest will continue to accrue at the rate of 6.37500% per annum, as set forth in the Note.

3. Simultaneously with the execution of this Agreement, Borrower shall pay Lender accrued interest to Bank of America N.A., in the amount of \$2,257.73.

4. Borrower hereby represents and warrants that as of the date of this Mortgage Extension Agreement:

a. Borrower is the owner in fee simple of the premises;

b. There are no defenses or other offsets against the Borrower's obligation under either the Note or the Mortgage;

c. The Mortgage constitutes a valid lien on the premises.

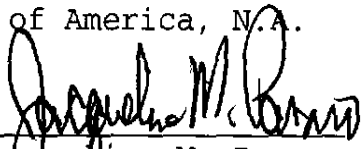
5. Except as explicitly modified by this Agreement, the Note and the Mortgage are hereby ratified and confirmed in all respects and shall remain in full force and effect.

6. This Agreement shall be binding upon and inure to the benefit of the heirs, administrators, trustees, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

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Bank of America, N.A.

By: 
Jacqueline M. Panaro

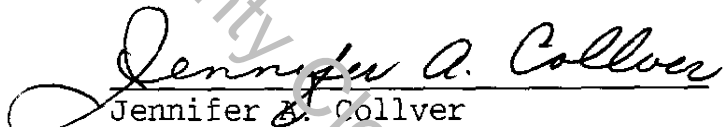
Its: Assistant Vice President

LENDER'S CORPORATE ACKNOWLEDGMENT

STATE OF NEW YORK)
COUNTY OF ERIE)

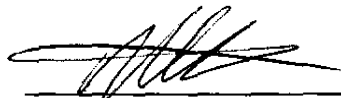
On this 14 day of NOV in the year 2008, before me, the undersigned, a notary public in and for said State, personally appeared Jacqueline M. Panaro, Assistant Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person on behalf of which the individual(s) acted, executed the instrument.

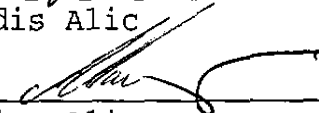
[SEAL]


Jennifer A. Collver
Notary Public - State of New York
Reg. No. 01C05062592
Qualified in Wyoming County
My Commission Expires 09/09/2010

11-5-08
Date

11-5-08
Date


Adis Alic


Alma Alic

