

9923269242

RECORDATION REQUESTED BY:
RBS CITIZENS, N.A.
One Citizens Drive
Riverside, RI 02915-3000

WHEN RECORDED MAIL TO:
RBS CITIZENS, N.A.
Attn: Servicing Dept.
443 Jefferson Boulevard, RJW 212
Warwick, RI 02886

THIS INSTRUMENT PREPARED BY:
RBS CITIZENS, N.A.
443 Jefferson Boulevard
Warwick, RI 02886

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 5th of November, 2008

BETWEEN:

RBS Citizens, N.A.
One Citizens Drive
Riverside, RI 02915-3000
("Original Lender")

and

RBS Citizens, N.A.
1 Citizens Drive
Riverside, RI 02915
("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated February 15, 2005, made by Maher Elalami A/K/A Maher A Elalami to RBS Citizens, N.A., f/k/a Citizens Bank, N.A., s./b/m to Charter One Bank, in the principal amount of One Hundred Thirteen Thousand Nine Hundred Dollars, \$113,900.00 and recorded March 2, 2005 as Instrument No. 0506127063 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in Exhibit A attached hereto and made a part hereof and commonly known as 8465 S 83rd Ct; hickory Hills, IL (the "Property").

See attached exhibit "A" for legal description.
does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage dated February 15, 2005 and executed by Maher Elalami A/K/A Maher A Elalami as borrower, to RBS Citizens, N.A. as Lender, securing a total indebtedness not to exceed One Hundred Eleven Thousand Dollars, (\$111,000.00), and recorded March 2, 2005 as Document No. 0506127064 of section of Mortgages, in the office of the

9923269242

UNOFFICIAL COPY

County of Cook, Illinois; upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

Janice M Heywood
Janice M Heywood

RBS CITIZENS, N.A.

By: Daiva Ziukiene
Daiva Ziukiene, Bank Officer

STATE OF RHODE ISLAND)

) ss.

COUNTY OF KENT

In Warwick, on this 5th day of November, 2008 before me personally appeared Daiva Ziukiene, the Bank Officer of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Janice M Heywood
Janice M Heywood, Notary Public
My Commission Expires: October 28, 2010

[SEAL]



UNOFFICIAL COPY

Exhibit A

Lot 90 in Frank De Lugach's 87th Street Woods, A Subdivision of the West ½ of the Southeast ¼ of Section 35, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office