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INSTRUMENT PREPARED BY:
ALLEN C. WESOLOWSKI
MARTIN & KARCAZES, LTD.
161 N. Clark - Suite 550
Chicago, IL 60601



Doc#: 0833833012 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/03/2008 09:07 AM Pg: 1 of 4

PLEASE RETURN TO:

ALLEGIANCE COMMUNITY
BANK
8001 W. 182nd Street
Tinley Park, IL 60477

SUBORDINATION AGREEMENT

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This Agreement, made and entered into as of this 12th day of November, 2008, by and between ALLEGIANCE COMMUNITY BANK ("Lender"), SOUTHWEST HOSPITALITY, LLC, an Illinois limited liability company, ("Mortgagor"), SOUTH HOSPITALITY, LLC, an Illinois limited liability company ("Borrower").

RECITALS

WHEREAS, Lender is the holder of a note dated September 21, 2007 in the original principal amount of \$1,800,000.00 made by Borrower, that is secured by mortgages dated September 21, 2007 and recorded as Document Nos. 0729240081 and 0729240083 (collectively, the "Junior Mortgage") made by Mortgagor's predecessor in interest to Lender, upon the real estate commonly known as 3922 S. Harlem, Lyons, Illinois (the Property), and legally described on Exhibit A attached hereto and incorporated herein by reference

WHEREAS, Lender has been requested to advance the sum of \$1,525,000.00 to Mortgagor and Lansing Hospitality, Inc., an Illinois corporation, and secure this new loan with a first mortgage and assignment of leases and rents upon the Property (the "2008 Mortgage").

WHEREAS, in order to induce Lender to make the loan in the amount of \$1,525,000.00 to be secured by the 2008 Mortgage, Borrower and Lender have agreed that lien interest in the Property arising from the Junior Mortgage shall be subordinated to the lien interest in the Property arising from the 2008 Mortgage.

WHEREFORE, in order to induce Lender to make the aforementioned loan secured by the 2008 Mortgage, Lender and Borrower hereby agree that Lender shall subordinate its interest upon the Property arising from the Junior Mortgage in favor of the interest of Lender arising from the 2008 Mortgage.

[SIGNATURE PAGE FOLLOWS]

BOX 333-CT

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ALLEGIANCE COMMUNITY BANK

By: May Jackson
Its AVP

SOUTHWEST HOSPITALITY, LLC

By: Shashank Bhatt
Shashank Bhatt, Its Manager

SOUTH HOSPITALITY, LLC

By: Shashank Bhatt
Shashank Bhatt, Its Manager

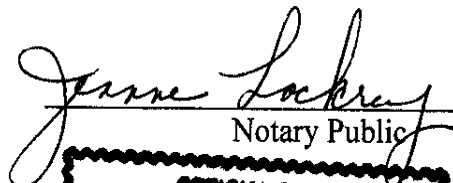
Property of Cook County Clerk's Office

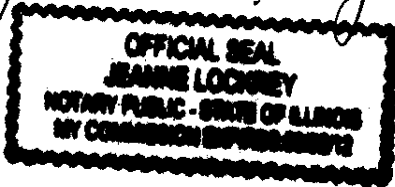
UNOFFICIAL COPY

State of Illinois)
) ss.
County of Cook)

The undersigned, a Notary Public in and for said county, in the aforesaid State, does hereby certify that MARILYN CARLSSON, known to me to be the same person whose name is subscribed to the foregoing instrument as AVP of ALLEGIANCE COMMUNITY BANK, appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act, and as the free and voluntary act of said company, and for the uses and purposes therein set forth.

Dated: November 12, 2008



Notary Public


State of Illinois)
) ss.
County of Cook)

The undersigned, a Notary Public in and for said county, in the aforesaid State, does hereby certify that SHASHANK BHATT, known to me to be the same person whose name is subscribed to the foregoing instrument as Manager of SOUTHWEST HOSPITALITY, LLC and SOUTH HOSPITALITY, LLC, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said companies, and for the uses and purposes therein set forth.

Dated: November 13, 2008



Notary Public

.....
"OFFICIAL SEAL"
MARIE T. HYNES
Notary Public, State of Illinois
My Commission Expires 08/08/10
.....

Property of Court Clerk's Office

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EXHIBIT A

Property Description:

PARCEL A: LOT 4 (EXCEPT THE EAST 5.50 FEET AND EXCEPT THE NORTH 54 FEET THEREOF), LOT 5 (EXCEPT THE NORTH 54 FEET THEREOF), LOT 6, LOT 7 (EXCEPT THE NORTH 74 FEET OF THE EAST 5.50 FEET THEREOF) AND LOTS 8, 9 AND 10 (EXCEPT THE NORTH 74 FEET OF SAID LOTS), ALL IN GOLDBLATT'S RESUBDIVISION OF PART OF VACATED HAAS AND POWELLS ADDITION TO RIVERSIDE IN THE NORTHEAST QUARTER OF SECTION 1, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL B: THAT PART OF VACATED OAKWOOD AVENUE LYING SOUTH OF AND ADJOINING LOTS 6 TO 10, BOTH INCLUSIVE, OF PARCEL A.

PARCEL C: EASEMENT FOR THE PURPOSE OF INGRESS AND EGRESS OVER THE FOLLOWING DESCRIBED REAL ESTATE: THE WEST 15 FEET OF THE NORTH 54 FEET OF LOT 5 IN GOLDBLATT'S RESUBDIVISION OF PART OF VACATED HAAS AND POWELLS ADDITION TO RIVERSIDE, IN THE NORTH EAST QUARTER OF SECTION 1, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS CREATED BY DEED RECORDED APRIL 6, 1961 AS DOCUMENT NO. 18128879.

PIN: 18-01-204-015-0000

Common Address: 3922 S. Harlem, Lyons, Illinois