

UNOFFICIAL COPY



0834403046

Doc#: 0834403046 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/09/2008 10:31 AM Pg: 1 of 4

RECORDATION REQUESTED BY:

MB Financial Bank, N.A.
Mortgage Lending
6111 N. River Road
Rosemont, IL 60018

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Mortgage Lending
6111 N. River Road
Rosemont, IL 60018

SEND TAX NOTICES TO:

MB Financial Bank, N.A.
Mortgage Lending
6111 N. River Road
Rosemont, IL 60018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Natalie I. Abarra, Mortgage Closer
MB Financial Bank, N.A.
6111 N. River Road
Rosemont, IL 60018

MODIFICATION OF MORTGAGE



0740

THIS MODIFICATION OF MORTGAGE dated November 1, 2008, is made and executed between Thomas S. Abrams and Nancy J. Abrams, whose address is 502 S. Ioka Avenue, Mount Prospect, IL 60056 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 6111 N. River Road, Rosemont, IL 60018 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 24, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of October 24, 2003 executed by Thomas S. Abrams and Nancy J. Abrams ("Grantors") for the benefit of MB Financial Bank, N.A. successor in interest to Oak Brook Bank ("Lender"), recorded on November 21, 2003 as document no. 0332504188.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 2 in Block 7 in Prospect Park Country Subdivision of the South East Quarter of Section 11 and the South 15 Acres of the East Half of the North East Quarter of Section 11, Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 502 S. Ioka Avenue, Mount Prospect, IL 60056. The Real Property tax identification number is 08-11-419-013-0000.

54
14
5
my
JTB

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 201384

Page 2

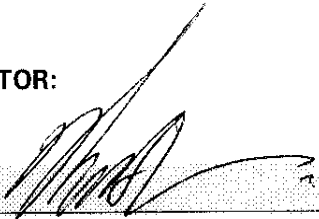
MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means that certain Promissory Note dated as of November 1, 2008 in the original principal amount of \$ 424,000.00 executed by Borrower and payable to the order of Lender, as amended, supplemented, modified or replaced from time to time. .


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 2008.

GRANTOR:

X 


Thomas S. Abrams

X 

Nancy J. Abrams

LENDER:

MB FINANCIAL BANK, N.A.

X 

Authorized Signer

DeKalb County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Loan No: 201384

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF COOK)

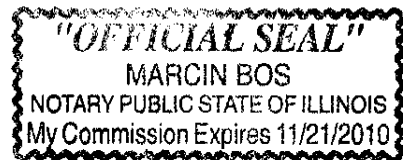
On this day before me, the undersigned Notary Public, personally appeared **Thomas S. Abrams and Nancy J. Abrams**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of OCTOBER, 2008.

By Marcin Bos Residing at MT. PROSPECT

Notary Public in and for the State of IL

My commission expires 11/21/2010



LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF COOK)

On this 27th day of OCTOBER, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for **MB Financial Bank, N.A.** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **MB Financial Bank, N.A.**, duly authorized by **MB Financial Bank, N.A.** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **MB Financial Bank, N.A.**.

By Marcin Bos Residing at MT. PROSPECT

Notary Public in and for the State of IL

My commission expires 11/21/2010



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 201384

Page 4

LASER PRO Lending, Ver. 5.40.00.003 Copr. Harland Financial Solutions, Inc. 1997, 2008. All Rights Reserved. - IL G:\HARLAND\CFI\LPL\G201.FC TR-33635 PR-29

Property of Cook County Clerk's Office