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RECORDATION REQUESTED BY:  
Great Lakes Bank, NA  
BLUE ISLAND BRANCH  
13057 S WESTERN AVE  
BLUE ISLAND, IL 60406

Doc#: 0834508156 Fee: \$44.25  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 12/10/2008 12:14 PM Pg: 1 of 4

Doc#: 0810508277 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee:\$10.00  
Cook County Recorder of Deeds  
Date: 04/14/2008 12:44 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:  
GLFR-Cred Admin  
11346 S. Cicero Avenue  
Alsip, IL 60803

FOR RECORDER'S USE ONLY

\* THIS DOCUMENT IS BEING RE-RECORDED TO CORRECT THE LEGAL DESCRIPTION

This Modification of Mortgage prepared by:  
KATHY KOSMAN, SR LOAN OPERATIONS SPECIALIST  
Great Lakes Bank, NA  
13057 S WESTERN AVE  
BLUE ISLAND, IL 60406

**MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated April 8, 2008, is made and executed between THOMAS A. SMITH, MARRIED TO TERESA SMITH, whose address is 14115 S. WESTERN AVENUE, BLUE ISLAND, IL 60406-3444 (referred to below as "Grantor") and Great Lakes Bank, NA, whose address is 13057 S WESTERN AVE, BLUE ISLAND, IL 60406 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 7, 1999 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON 12-09-99 IN THE COOK COUNTY RECORDER'S OFFICE AS DOCUMENT NO. 09146421 AND NO. 09146422 AND MODIFICATION OF MORTGAGE RECORDED ON 02-22-05 AS DOCUMENT NO. 0505346066 AND RE-RECORDED ON 07-19-06 AS DOCUMENT NO. 062000119

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois: \*THE SOUTH 189 FEET OF

THE WEST 50 FEET OF \* LOT 2 IN ENTERPRISE ZONE INDUSTRIAL PARK SUBDIVISION, BEING A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH OF THE INDIAN BOUNDARY LINE IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2240 W. 141ST STREET, DIXMOOR, IL 60426. The Real Property tax identification number is 29-06-315-003-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

CHANGE LIEN AMOUNT TO \$430,000.00  
THE MATURITY DATE IN THE MORTGAGE IS BEING DELETED  
CHANGE LOAN NUMBER TO #20080233.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

TICOR TITLE 589647

**UNOFFICIAL COPY****MODIFICATION OF MORTGAGE**

Loan No: 20080233

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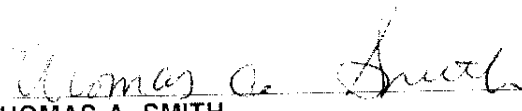
Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**TAX AND INSURANCE RESERVES..** Borrower agrees to establish a reserve account to be retained from the loans proceeds in such amount deemed to be sufficient by Lender and shall pay monthly into that reserve account an amount equivalent to 1/12 of the annual real estate taxes and insurance premiums, as estimated by Lender, so as to provide sufficient funds for the payment of each year's taxes and insurance premiums one month prior to the date the taxes and insurance premiums become delinquent. Borrower shall further pay a monthly pro-rata share of all assessments and other charges which may accrue against the Property. If the amount so estimated and paid shall prove to be insufficient to pay such taxes, insurance premiums, assessments and other charges, Borrower shall pay the difference on demand of Lender. All such payments shall be carried in an interest-free reserve account with Lender, provided that if this Note is executed in connection with the granting of a mortgage on a single-family owner-occupied residential property, Borrower, in lieu of establishing such reserve account, may pledge an interest-bearing savings account with Lender to secure the payment of estimated taxes, insurance premiums, assessments, and other charges. Lender shall have the right to draw upon the reserve (or pledge) account to pay such items, and Lender shall not be required to determine the validity or accuracy of any item before paying it. Nothing in the Note shall be construed as requiring Lender to advance other monies for such purposes, and Lender shall not incur any liability for anything it may do or omit to do with respect to the reserve account. Subject to any limitations set by applicable law, if the amount so estimated and paid shall prove to be insufficient to pay such taxes, insurance premiums, assessments and other charges, Borrower shall pay the difference as required by Lender. All amounts in the reserve account are hereby pledged to further secure the Indebtedness, and Lender is hereby authorized to withdraw and apply such amounts on the Indebtedness upon the occurrence of an event of default as described below.

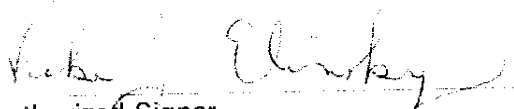
**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 8, 2008.**

GRANTOR:

x   
THOMAS A. SMITH

LENDER:

GREAT LAKES BANK, NA

x   
Authorized Signer

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## MODIFICATION OF MORTGAGE

Loan No: 20080233

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Page 3

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF Cook )

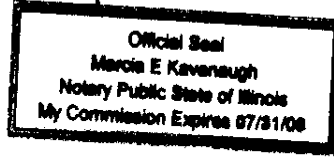
On this day before me, the undersigned Notary Public, personally appeared **THOMAS A. SMITH**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 8th day of April, 20 08

By Marcia E. Kavanaugh Residing at Front St

Notary Public in and for the State of Illinois

My commission expires 7-31-08



### LENDER ACKNOWLEDGMENT

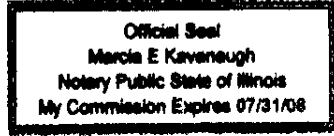
STATE OF Illinois )  
 )  
 ) SS  
 COUNTY OF Cook )

On this 8th day of April, 2008 before me, the undersigned Notary Public, personally appeared VICKI J. EUNSKY and known to me to be the ASST. VICE PRES., authorized agent for **Great Lakes Bank, NA** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Great Lakes Bank, NA**, duly authorized by **Great Lakes Bank, NA** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Great Lakes Bank, NA**.

By Marcia E. Kavanaugh Residing at Front St

Notary Public in and for the State of Illinois

My commission expires 7-31-08



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## MODIFICATION OF MORTGAGE

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Loan No: 20080233

Page 4

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