

0808-11140

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SUBORDINATION AGREEMENT



Doc#: 0834750029 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/12/2008 02:09 PM Pg: 1 of 3

Mailed and Prepared By:
COLE TAYLOR BANK-Loan Services
9550 W. Higgins Road
Rosemont, IL 60018

RECORDER'S STAMP

This agreement made 2 day of Dec, 2008 between, Yesenia Diaz and Kathiria Sanchez, as joint tenants, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and GB Mortgage, LLC.

Whereas, Borrower is the owner in fee of premises situated at 1741 North Whipple Street, Chicago, IL 60647 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 30th day of April, 2004, recorded in the Cook County Recorder's Office on the 24th day of May, 2004 as Document Number 0414501237, being made by Borrower to Lien holder to secure payment amount of Forty Six Thousand Three Hundred Five and 00/100 dollars (\$46,305.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, GB Mortgage, LLC is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 2 day of Dec, 2008, made by Borrower to GB Mortgage, LLC to secure payment of Two Hundred Seventy One Thousand and 00/100 dollars (\$271,000.00) plus interest,

Whereas, GB Mortgage, LLC will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with GB Mortgage, LLC said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted GB Mortgage, LLC.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

x Yesenia Diaz
Yesenia Diaz

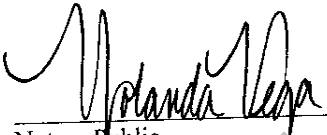
x Kathiria Sanchez
Kathiria Sanchez

3P

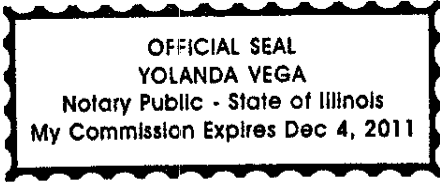
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State of Illinois
County of Cook

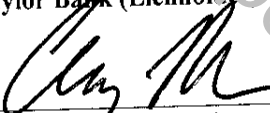
Before me, the undersigned notary for said County and State, personally Yesenia Diaz and Kathiria Sanchez, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this 2 day of Dec., 2008.



Notary Public



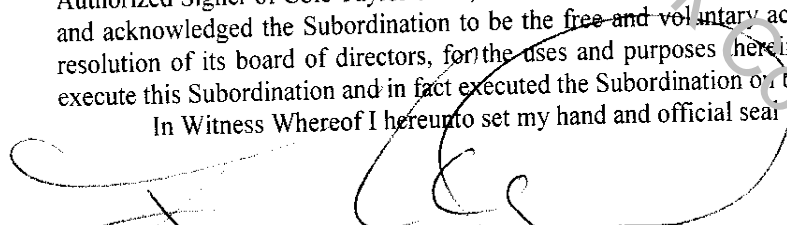
Cole Taylor Bank (Lienholder)

BY: 

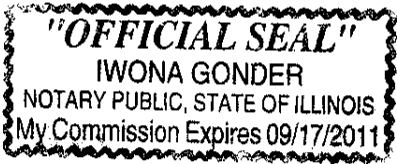
Craig Munson, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes herein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation. In Witness Whereof I hereunto set my hand and official seal this 12th day of November, 2008.



Notary Public



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LEGAL DESCRIPTION

**LOT 39 IN BLOCK 1 IN THE SUBDIVISION OF BLOCKS 1, 2, 3 AND 4 IN JOHNSTON AND COX'S
SUBDIVISION OF THE SOUTHWEST ¼ OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS**

P.I.N. # 13-36-319-008-0000

COMMON PROPERTY ADDRESS: 1741 NORTH WHIPPLE STREET, CHICAGO, IL 60647

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