

# UNOFFICIAL COPY



Doc#: 0835022014 Fee: \$44.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/15/2008 09:05 AM Pg: 1 of 5

WHEN RECORDED RETURN TO:  
OLD REPUBLIC TITLE  
ATTN: POST CLOSING  
530 SOUTH MAIN STREET  
SUITE 1031  
AKRON, OH 44311

20932055

[Space Above This Line For Recording Data]

Prepared By

When Recorded Return To:

Chase Home Finance LLC  
3415 Vision Drive  
Columbus, OH 43219-6009  
Attn: Balloon Department: JL

FHLMC Loan Number 722088963  
CHF Loan Number 1583813052

Prepared By:

*Debra Smith*  
Debra Smith, Balloon Loan Representative

## BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon  
Note Addendum and Balloon Rider)

**THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), made May 19, 2008, between Young Ok Bong, A Single Person ("Borrower"), and Chase Home Finance LLC, successor by merger to Chase Manhattan Mortgage Corporation ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") dated May 21, 2003, securing the original principal sum of U.S. \$100,000.00, and recorded on June 2, 2003, as Document Number 0315333274, in the Official Records of Cook County, Illinois and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 9379 Bay Colony Drive, Unit #2S, Des Plaines, Illinois 60016, the real property described being set forth as follows:

Legal Description Attached Hereto and Made A Part Hereof

Parcel #09151010241184

*34*  
*30*  
*mm*  
*RS*  
*MW*

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To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of **June 1, 2008**, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is **U.S. \$86,481.49**.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **6.375%**, beginning **June 1, 2008**. The Borrower promises to make monthly payments of principal and interest of **U. S. \$ 57.20** beginning on the **1st** day of **July 2008**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **June 1, 2033**, (the "Modified Maturity Date") the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

**The Borrower will make such payments at 3415 Vision Drive, Columbus, Ohio 43219-6009 or at such other place as the Lender may require.**

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Modification.

To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note]

  
(WITNESS SIGNATURE)

Simon Chong  
Witness Name (Printed/Typed)

  
(WITNESS SIGNATURE)

Sarah Chong  
Witness Name (Printed/Typed)

 (SEAL)  
Young Ok Bong -BORROWER

\_\_\_\_\_  
(SEAL)  
-BORROWER

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-----[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]-----

(Individual Acknowledgment)

State of Illinois  
County of DuPage ss:

On this the 28<sup>th</sup> day of May 2008 before me a Notary Public, personally appeared Young OK (Kang)

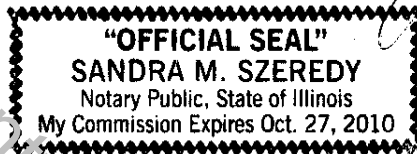
known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that her/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

*Sandra M. Szeredy*  
(Notary Public) *Sandra M Szeredy*

My Commission expires:  
Oct 27, 2010

(Seal)

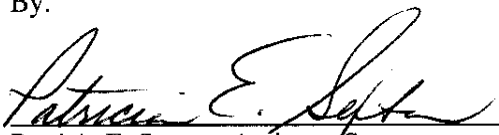


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CHF Loan Number 1583813052

Chase Home Finance LLC

By:

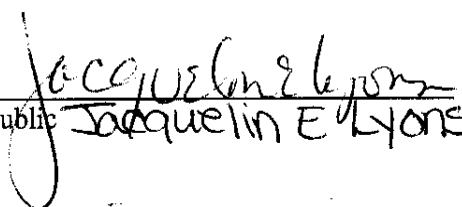
  
 \_\_\_\_\_  
 Patricia E. Sexton, Assistant Secretary

-----Space Below This Line For Acknowledgment-----

State of Ohio            }  
                                   }  
 County of Franklin    }

This instrument was acknowledged before me this 29th day of May 2008, by Patricia E. Sexton, Assistant Secretary of Chase Home Finance LLC, on behalf of same.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND OFFICIAL SEAL.

  
 \_\_\_\_\_  
 Notary Public Jacquelin E. Lyons



Jacquelin E. Lyons  
 Notary Public - State of Ohio  
 My Commission Expires  
 November 24, 2008

Property of Cook County Clerks Office

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**LEGAL DESCRIPTION:****PARCEL 1:**

UNIT NUMBER 580, IN BAY COLONY CONDOMINIUM DEVELOPMENT NUMBER 2, AS DELINEATED ON SURVEY OF PARTS OF LOTS 1, 2, AND 5 IN LOUIS MEINSHAUSEN'S SUBDIVISION OF PART OF FREDERICH MEINSHAUSEN'S DIVISION OF LANDS IN SECTIONS 15 AND 16, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM MADE BY CHICAGO TITLE AND TRUST COMPANY COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST NUMBER 61500, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER LR 2783627, AS AMENDED FROM TIME TO TIME; TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY), ALL IN COOK COUNTY, ILLINOIS

**PARCEL 2:**

EASEMENT FOR PARKING OVER PARKING SPACE NUMBER 580, AS CREATED BY DEED FROM CHICAGO TITLE AND TRUST COMPANY COMPANY, TRUST NUMBER 61500, TO MARK GORSKY FLEISCHER DATED JULY 6, 1976 AND RECORDED JULY 21, 1976 AS DOCUMENT NUMBER LR2882714, ALL IN COOK COUNTY, ILLINOIS.

Tax ID #09151010241784