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Doc#: 0835355014 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/18/2008 10:57 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
RAVENSWOOD BANK
2300 WEST LAWRENCE
AVENUE
CHICAGO, IL 60625-1914

FREEDOM TITLE CORP.

FTZ 6710265

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Maribel Velasquez, Loan Officer - Loan Administration
RAVENSWOOD BANK
2300 WEST LAWRENCE AVENUE
CHICAGO, IL 60625-1914

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 10, 2008, is made and executed between 4447 N. Kedzie, L.L.C., an Illinois limited liability company, whose address is 2425 W. Lawrence Avenue, Chicago, IL 60625 (referred to below as "Grantor") and RAVENSWOOD BANK, whose address is 2300 WEST LAWRENCE AVENUE, CHICAGO, IL 60625-1914 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 10, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of Recorder of Deeds on July 25, 2008 as Document Number 0820749061 together with a certain Assignment of Rents dated July 10, 2008 recorded in the Office of Recorder of Deeds on July 25, 2008 as Document Number 0820749062.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 3, 4, 5, 6, 7, 8 AND 9 IN BLOCK 65 IN NORTHWEST LAND ASSOCIATION SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT RIGHT OF WAY OF THE NORTHWESTERN ELEVATED RAILROAD COMPANY) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4447 N. Kedzie Avenue, Chicago, IL 60625. The Real Property tax identification number is 13-13-125-002-0000; 13-13-125-003-0000, 13-13-125-004-0000, 13-13-125-005-0000, and 13-13-125-006-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

As of the date hereof, the maturity date and interest rate of the Note are hereby amended to reflect changes of the Change In Terms Agreement of even date, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions of the promissory note or agreements. The outstanding principal balance under the Note as of the date of this agreement is

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MODIFICATION OF MORTGAGE
(Continued)

\$172,008.44 .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 10, 2008.

GRANTOR:

4447 N. KEDZIE, L.L.C., AN ILLINOIS LIMITED LIABILITY COMPANY

By: 

Dejan Gvejić, Manager/Member of 4447 N. Kedzie, L.L.C., an Illinois limited liability company

LENDER:

RAVENSWOOD BANK

x 

Authorized Signer

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MODIFICATION OF MORTGAGE

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

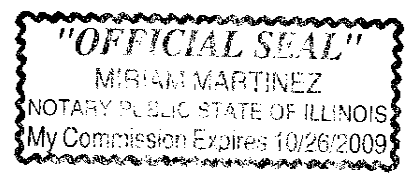
STATE OF IL)
) SS
 COUNTY OF Cook)

On this 17th day of December, 2008 before me, the undersigned Notary Public, personally appeared **Dejan Cvejic, Manager/Member of 4447 N. Kedzie, L.L.C., an Illinois limited liability company**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Miriam Martinez Residing at Chicago

Notary Public in and for the State of Ill

My commission expires 10-26-2009



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

On this 12 day of December, 2008 before me, the undersigned Notary Public, personally appeared Eric Hubbard and known to me to be the President, authorized agent for **RAVENSWOOD BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **RAVENSWOOD BANK**, duly authorized by **RAVENSWOOD BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **RAVENSWOOD BANK**.

By Miriam Martinez Residing at Chicago
 Notary Public in and for the State of IL
 My commission expires 10-26-2009



County Clerk's Office