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Illinois Anti-Predatory Lending Database Program

Certificate of Exemption



Doc#: 0835826165 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/23/2008 11:13 AM Pg: 1 of 6

Property of Cook County Clerk's Office

The property identified as: **PIN:** 02-28-400-040-0000

Address: LT-81217

Street: 2505 Arlingdale Dr

Street line 2:

City: Rolling Meadows

State: IL

ZIP Code: 60004

Lender: American Chartered Bank

Borrower: Kuey & Mei Tsao

Loan / Mortgage Amount: \$310,000.00

This property is located within Cook County and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: 6AC9530F-DF87-41D0-8153-9E833B03B44A

Execution date: 11/12/2008

1 of 1

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UNOFFICIAL COPY**WHEN RECORDED MAIL TO:**

American Chartered Bank
 955 National Parkway
 Suite 60
 Schaumburg, IL 60173

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
 American Chartered Bank
 1199 East Higgins Road
 Schaumburg, IL 60173

Commercial Land Title Insurance Co.
134 N. LaSalle, Suite 2000
Chicago, IL 60602

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 12, 2008, is made and executed between Kuey-Yeou Tsao and Mei-Chih Chen Tsao, as joint tenants (referred to below as "Grantor") and American Chartered Bank, whose address is 1199 East Higgins Road, Schaumburg, IL 60173 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 18, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows.

Recorded on February 14, 2007 as Document #0704556115 in the Cook County Recorder's Office, as subsequently modified from time to time.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 17 IN BLOCK 1 IN HIGHLAND MEADOWS, BEING A SUBDIVISION OF PARTS OF THE SOUTHWEST 1/4 OF SECTION 27, AND THE SOUTHEAST 1/4 OF SECTION 28, AND PART OF LOT 1 IN GEISLER'S SUBDIVISION, ALL IN TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 23, 1978 AS DOCUMENT NUMBER 24731265, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2505 Arlingdale Drive, Palatine, IL 60067-7339. The Real Property tax identification number is 02-28-400-040-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following:

- (1) An increase in the principal amount of Indebtedness secured by the Mortgage to **\$310,000.00**;
- (2) At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed **\$310,000.00**.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 763606703

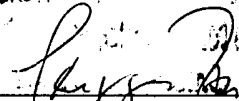
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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 12, 2008.

GRANTOR:

~~JOHN~~~~JOHN~~X 

Kuey-Yeou Tsao

X 

Mei-Chih Chen Tsao

LENDER:

AMERICAN CHARTERED BANK

X 

Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 763606703

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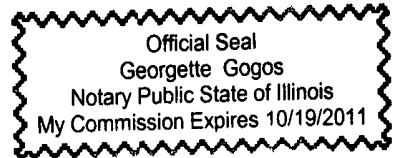
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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL

COUNTY OF COOK

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On this day before me, the undersigned Notary Public, personally appeared **Kuey-Yeou Tsao**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of Nov, 2008.

By [Signature] Residing at 700 W Euclid Ave

Notary Public in and for the State of IL Palatine, IL 60067

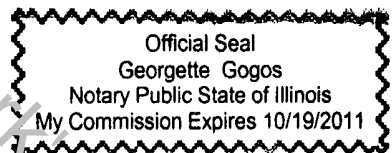
My commission expires 10/19/2011

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL

COUNTY OF COOK

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On this day before me, the undersigned Notary Public, personally appeared **Mei-Chih Chen Tsao**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of Nov, 2008.

By [Signature] Residing at 700 W. Euclid Ave

Notary Public in and for the State of IL Palatine, IL 60067

My commission expires 10/19/11

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MODIFICATION OF MORTGAGE

Loan No: 763606703

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LENDER ACKNOWLEDGMENT

STATE OF IL

COUNTY OF Cook

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On this 12th day of Nov, 2008 before me, the undersigned Notary Public, personally appeared Laurie Stock and known to me to be the _____, authorized agent for **American Chartered Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **American Chartered Bank**, duly authorized by **American Chartered Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **American Chartered Bank**.

By [Signature] Residing at 700 W Euclid Ave
 Notary Public in and for the State of IL Palatine, IL, 60067
 My commission expires 10/19/11

Cook County Clerk's Office

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LAWYERS TITLE INSURANCE CORPORATION

Commitment Number: LT-81219

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 17 IN BLOCK 1 IN HIGHLAND MEADOWS, BEING A SUBDIVISION OF PARTS OF THE SOUTHWEST 1/4 OF SECTION 27, AND THE SOUTHEAST 1/4 OF SECTION 28, AND PART OF LOT 1 IN GEISLER'S SUBDIVISION, ALL IN TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 23, 1978 AS DOCUMENT NUMBER 24731265, IN COOK COUNTY, ILLINOIS.

PIN# 02-28-400-040-0000

CKA: 2505 ARLINGDALE DRIVE, PALATINE, ILLINOIS 60067

Property of Cook County Clerk's Office