

# UNOFFICIAL COPY



Doc#: 0900522070 Fee: \$44.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 01/05/2009 01:26 PM Pg: 1 of 5

WHEN RECORDED RETURN TO:  
OLD REPUBLIC TITLE  
ATTN: POST CLOSING  
530 SOUTH MAIN STREET  
SUITE 1031  
AKRON, OH 44311

20920565

Freddie Mac Loan Number: 720178296  
CitiMortgage Loan Number: 0619108477

## BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the

Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS

MUST BE EXECUTED BY THE BORROWER:

ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND  
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE  
SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of DECEMBER, 2008, between STEPHEN M JANN and JANICE L WOLFENSPERGER ("Borrower") and CITIMORTGAGE, INC ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated 11/20/01, recorded 12/04/2001, securing the original principal sum of U.S. \$170,950.00, and recorded on Document number 0011137740, of the County Records Cook County, IL; and

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal Property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 7131 N Overhill Avenue, Chicago, IL 60631 the real Property described being set forth as follows:

SEE ATTACHED.

To evidence the election by the Borrower of the Conditional Modification and Extension of Loan Terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of December 1, 2008, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$145,493.89

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my  
P-5  
mw

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3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 6.875%, beginning December 1, 2008. The Borrower promises to make monthly payments of principal and interest of U.S. \$1,050.68, beginning on the 1ST day of January, 2009, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on December 1, 2031 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at CITIMORTGAGE, INC., 1000 TECHNOLOGY DRIVE, O'FALLON, MO 63368 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, Escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

11/2/08  
Date

Stephen M. Jain (Seal)  
Stephen M Jain Borrower

11/2/08  
Date

Margaret H. Gavin  
Witness:  
Print: Margaret H. Gavin

11/2/08  
Date

Jamice L. Wolfensperger (Seal)  
Jamice L Wolfensperger Borrower

11/2/08  
Date

Margaret H. Gavin  
Witness:  
Print: Margaret H. Gavin

Lender: CitiMortgage, Inc., successors in interest by merger to ABN, Amro Mortgage Group, Inc.

By: [Signature]  
Name: Colleen Neuberg  
Title: Vice President

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\_\_\_\_\_ [Space below for Notary Acknowledgment] \_\_\_\_\_

STATE OF ILLINOIS

SS.

COUNTY OF COOK

On 11-2-08, before me, JEROME L. GAVIN, a Notary Public in and for said County and State, personally appeared ~~STEVEN F. STAPLE STAPLE~~ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged that they executed the same in their authorized capacity (ies), and that by their signature on the instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.

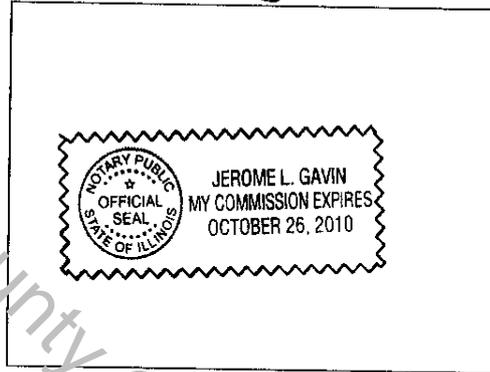
\* Stephen M. Jarrin and Janice L. Wolfensperger

WITNESS my hand and seal.

Notary seal or stamp

Jerome L. Gavin  
Signature

Jerome L. Gavin



My commission expires: 10-26-2010

Notary seal or stamp

Prepared by ~~and when recorded~~

Return to: ~~---~~

CitiMortgage, Inc.

ATTN: LaSonya Logan

Special Loans Dept., MS 312

1000 TECHNOLOGY DRIVE

O'FALLON, MO 63368

Notary Public of Cook County Clerk's Office

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(Individual Acknowledgement)

STATE OF MISSOURI

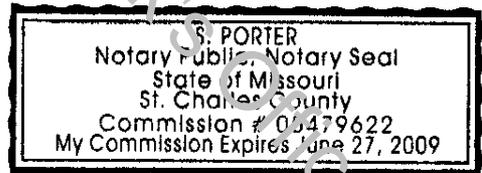
COUNTY OF ST. CHARLES

BEFORE ME, the undersigned a Notary Public, in and for said County and State, do hereby certify that, Colleen Nentwig personally known to me to be the person who appeared before me this day in person, and acknowledged to me that he/she executed and delivered the same as his/her free and voluntary act for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this 7<sup>th</sup> day of November, 2008.

S. Porter  
Notary Public

My Commission Expires: 6/27/09



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EXHIBIT A

SITUATE IN COOK COUNTY, ILLINOIS:

LOT 5 (EXCEPT THE NORTH 320 FEET THEREOF) IN WALPER'S SUBDIVISION OF LOT 1 IN BLOCK 5 IN CANFIELD IN THE NORTHWEST QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX IS NO 09-36-105-118

Property of Cook County Clerk's Office