

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 0900611018 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 01/08/2009 10:01 AM Pg: 1 of 3

ACCOUNT # 6100300239

1/2 147727-RILC

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 30th day of JUNE, 2008, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0818205007 made by DUSTIN CHIERICO and KIMBERLY CHIERICO, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED FORTY-FIVE THOUSAND and 00/100**** DOLLARS and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 02-22-112-0036-0060
Property Address: 361 S. QUENTIN ROAD, PALATKA, IL 60067

PARTY OF THE SECOND PART: CHICAGO BANCORP, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 24 day of December, 2008, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0900611018, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****FOUR HUNDRED SEVENTEEN THOUSAND and 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 22nd, 2008

Kristin Kapinos

Kristin Kapinos, Consumer Loan Underwriter

3hC

Box 441

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LEGAL DESCRIPTION

147727-RILC

LOT 1 IN LONGWOOD SUBDIVISION, BEING A SUBDIVISION OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED JULY 21, 2005 AS DOCUMENT NO. 0520203045, IN COOK COUNTY, ILLINOIS.

PIN(S): 02-22-112-036-0000

CKA: 361 SOUTH QUENTIN ROAD, PALATINE, IL, 60067

Property of Cook County Clerk's Office